



## Daily Market Information Report - Wednesday, November 30, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	320.00 – Delivery the week of December 5 <sup>th</sup>
<b>A Grade Heifers</b>	319.00 – Delivery the week of December 5 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 660** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	221.00-254.00	<b>800+</b>	N/T
<b>800-1000</b>	231.50-277.50		

Feeder cattle sold barely steady with medium quality selling easier. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 34** fed steers & heifers, **362** cows & bulls, **16** bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	180.00-188.00	189.00
<b>Good to Choice</b>	N/T	
<b>Aged &amp; Med Fed Cattle</b>	N/T	
<b>Beef Cows</b>	87.00-134.00	146.00
<b>Dairy Cows</b>	80.00-102.00	110.00
<b>Export Cows</b>	70.00-80.00	83.00
<b>Bulls</b>	100.00-134.00	139.00

Cows sold steady and bulls traded barely steady. Fats sold steady a veal was steady to Monday. *1,200 stockers expected for Thursday's sale at 11:00 am which includes a Special Fall Yearling Sale! Dec 8<sup>th</sup> @ 11:00 am- Special Vaccinated Calf Sale! (in regular sale)*

**Denfield Livestock Exchange Inc., November 29, 2022: 276** Fed Cattle, **14** Veal, **112** Cows, **9** Bulls, **16** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	186.50-195.25	191.88	222.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	188.00-194.50	192.30	206.00
<b>Cows</b>	58.00-97.00	78.43	136.00
<b>Veal calves 600 lbs +</b>	171.00-203.00	191.96	203.00

A good offering of well fed cattle traded \$2.00-\$3.00 stronger with a very good demand. Overall cull cows sold steady. Veal traded considerably higher. Beef drop calves sold steady while Holsteins sold higher this week. *Dec 3<sup>rd</sup> @ 11:00 am- Final Vaccinated Calf & Yearling Clean Up Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	155	184.54-193.71	190.28	222.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	138	187.42-193.94	191.61	206.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	27	124.06-153.63	138.58	177.50
<b>Cows</b>	926	73.15-99.93	86.05	148.00
<b>Bulls under 1600 lbs</b>	22	99.82-1189.36	108.66	144.00
<b>Bulls over 1600 lbs</b>	42	90.45-126.50	111.30	138.99
<b>Veal 600 lbs and over</b>	389	175.94-224.23	202.04	246.00
<b>Veal 125 lbs and under</b>	119	87.81-202.36	131.85	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: November 29, 2022 – 226** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	110.00-210.00	182.49	210.00	700-799	123.50-180.00	161.89	180.00
700-799	144.99-239.99	196.70	239.99	600-699	127.49-197.50	157.49	197.50
600-699	172.50-239.99	212.50	239.99	500-599	125.00-214.99	177.49	214.99
500-599	160.00-312.50	244.20	312.50	400-499	117.50-231.00	189.70	231.00
400-499	169.99-345.99	275.30	345.99	300-399	183.00-220.00	188.99	220.00

January 13, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh - Special Stocker Sale!

Stocker sale at: **Keady Livestock Market: November 29, 2022 – 509** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	271.25-272.25	271.75	272.25	900+	150.00-215.00	194.81	215.00
800-899	264.00-279.00	275.20	279.00	700-799	170.00-185.00	179.29	190.00
700-799	220.00-245.00	226.61	245.00	600-699	205.00-242.50	213.94	242.50
600-699	205.00-275.00	241.76	275.00	500-599	195.00-272.00	255.72	272.00
500-599	236.00-322.00	282.89	322.00	400-499	220.00-265.00	250.36	265.00
400-499	297.50-328.00	315.76	328.00	300-399	220.00-255.00	241.88	255.00
399-	300.00-359.00	344.29	359.00				

Light weight cattle sold selectively at steady prices while heavier cattle sold higher. Dec 2nd @ 5:00 pm- Special Bred Cow & Heifer Sale! Dec 9th @ 5:00 pm- Special Bred Cow & Heifer Sale!

Stocker sale at: **Renfrew Pontiac Livestock: November 29, 2022 – 503** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	182.49-220.00	201.39	220.00	900+	119.99-169.99	151.49	169.99
700-799	182.49-237.99	225.09	237.99	800-899	150.00-185.00	163.59	185.00
600-699	155.00-250.00	232.60	250.00	700-799	137.50-227.49	208.30	227.49
500-599	200.00-275.00	252.09	275.00	600-699	139.99-235.00	219.30	235.00
400-499	222.50-310.00	264.99	310.00	500-599	169.99-292.49	225.49	292.49
399-	155.00-300.00	251.20	300.00	400-499	164.99-254.99	230.60	254.99
				300-399	125.00-242.49	199.19	242.49

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	252.23	225.39
Change (from yesterday's close):	-2.51	-0.43
Current Five Day Average:	254.06	231.25

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some business could start to develop this afternoon. Canfax notes that asking prices are holding at \$310.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade develop in the south at \$155.00 live, fully steady to last week, while bids in the north were being passed at \$156.00-\$157.00 live. Asking prices in the south are reported at \$156.00-\$157.00 live while asking prices in the north remain unestablished. Active trade is not expected to surface until Thursday at the earliest.

At the Central Stockyards online auction today, there were 1,506 head on offer, in 7 lots, all from Texas with delivery in 1-9 days. All lots were left unsold as reserve bids from \$155.50-\$156.00 live were not met.

Choice and Select Steers and Heifers:	Live	155.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

<b>Dec</b>	153.07	+0.40
<b>Feb</b>	155.67	+0.87
<b>Apr</b>	159.27	+0.70
<b>Jun</b>	155.57	+0.27
<b>Aug</b>	155.90	+0.50
<b>Oct</b>	159.72	+0.60

#### Feeder Cattle

<b>Jan</b>	180.47	+2.47
<b>Mar</b>	183.45	+2.27
<b>Apr</b>	186.80	+1.95
<b>May</b>	189.77	+1.80
<b>Aug</b>	200.40	+2.05
<b>Sep</b>	202.50	+1.95

#### Corn

<b>Dec</b>	6.620	-3.6
<b>Mar</b>	6.670	-2.4
<b>May</b>	6.652	-2.6
<b>Jul</b>	6.596	-3.0
<b>Sep</b>	6.182	-4.0
<b>Dec</b>	6.064	-5.0

#### Soybeans

<b>Jan</b>	14.694	+10.0
<b>Mar</b>	14.754	+9.4
<b>May</b>	14.826	+8.6
<b>Jul</b>	14.860	+7.6
<b>Aug</b>	14.656	+6.4
<b>Sep</b>	14.210	+4.4

#### Soft Red Winter Wheat

<b>Dec</b>	7.714	+13.6
<b>Mar</b>	7.954	+14.0
<b>May</b>	8.060	+13.4
<b>Jul</b>	8.086	+11.6
<b>Sep</b>	8.150	+10.4
<b>Dec</b>	8.242	+9.4

#### Canadian \$

<b>Spot</b>	74.40	+0.79
<b>Dec</b>	74.42	+0.81
<b>Mar</b>	74.54	+0.81
<b>Jun</b>	74.67	+0.82
<b>Sep</b>	74.78	+0.82
<b>Dec</b>	74.88	+0.79

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