

Daily Market Information Report – Thursday December 1, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday November 30, 2022

A Grade Steers 320.00 – Delivery the week of December 5th 319.00 – Delivery the week of December 5th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 200 fed cattle, 600 Cows, 350 Stockers

Price Range Top

Good Cows 86.00-109.00 140.00

Fed cows sold actively at firm prices. Fed steers and heifers were \$1.00-\$2.00 cwt higher while Holstein steers sold steady. Stockers sold selectively at steady prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at Ontario Stockyards – 1,250 stockers- In progress, Final results will be posted on Friday's report.

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Тор |
|---------|--------------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 184.50-222.50 | 199.77 | 230.00 | 900+ | 194.00-198.00 | 197.00 | 198.00 |
| 900-999 | 234.00-251.00 | 243.33 | 251.00 | 800-899 | 198.00-222.00 | 207.82 | 223.00 |
| 800-899 | 237.00-252.50 | 248.55 | 252.50 | 700-799 | 200.00-243.50 | 227.92 | 243.50 |
| 700-799 | 217.00-250.00 | 238.00 | 250.00 | 600-699 | 180.00-226.00 | 209.43 | 228.00 |
| 600-699 | 211.00-250.00 | 232.72 | 265.00 | 500-599 | 182.50-245.00 | 213.87 | 249.00 |
| 500-599 | 259.00-301.00 | 276.43 | 301.00 | 400-499 | 180.00-256.00 | 233.21 | 256.00 |
| 400-499 | 240.00-310.00 | 282.90 | 310.00 | 300-399 | 212.50-280.00 | 249.17 | 280.00 |
| 399- | 290.00-302.50 | 296.25 | 302.50 | | | | |

Special Fall Yearling sale included today. Yearlings are selling on a strong market. Calves are selling fully steady. *Dec 8th @ 11:00 am- Special Vaccinated Calf Sale! (in regular sale)*

Today at Brussels Livestock - 140 Veal

| | Price Range | Тор |
|--------------------------|---------------|-----|
| Beef Veal | 180.00-235.00 | |
| Good Holsteins | 210.00-230.00 | |
| Slightly Heavy Holsteins | 190.00-210.00 | |
| Heavy Holsteis | 180.00-200.00 | |
| Medium Holsteins | 190.00-200.00 | |
| Plain Holsteins | 160.00-185.00 | |

Veal sold on a steady market. Stocker sales every Friday at 10:00 am!

Ontario auction sales on Wednesday saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers 1250+ lbs | 9 | 163.66-184.72 | 176.49 | 187.50 |
| Large & Medium Frame Fed Heifers 1000+ lbs | 22 | 156.23-181.36 | 170.23 | 189.00 |
| Fed Heifers, dairy & dairy cross 1000+ lbs | 25 | 91.49-156.34 | 131.36 | 164.50 |
| Cows | 820 | 68.67-113.70 | 88.52 | 178.49 |
| Bulls under 1600 lbs | 21 | 89.24-131.14 | 111.37 | 154.00 |
| Bulls over 1600 lbs | 29 | 102.38-137.97 | 123.11 | 139.00 |
| Veal 600 lbs + | 30 | 111.13-205.96 | 167.43 | 220.99 |
| Veal -125 lbs | 201 | 122.00-400.00 | 182.02 | 430.00 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

At Aylmer Stockyards Inc.: November 30, 2022 – 27 veal, 302 Cows, 34 fed cattle, 65 stockers

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers 1250+ lbs | 168.99-187.50 | 181.20 | 187.50 |
| Fed Heifers, dairy & dairy cross 1000+ lbs | 83.49-164.50 | 138.59 | 164.50 |
| Cows | 61.99-121.99 | 91.00 | 178.49 |
| Veal 600+ lbs | 106.00-220.99 | 173.70 | 220.99 |

118 replacement calves sold between \$5.00-\$520.00 for an average of \$203.56 per head.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, November 30, 2022 – 660 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|-------------|---------|-----|
| 1000+ | 221.00-254.00 | 245.01 | 254.00 | | | | |
| 900-999 | 231.50-277.50 | 254.74 | 277.50 | | | | |
| 800-899 | 247.00-266.00 | 253.01 | 266.00 | | | | |

Feeder cattle barely steady with medium quality trading easier.

Stocker sale at Vankleek Hill Livestock Exchange, November 30, 2022 – 331 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 127.50-217.50 | 191.78 | 217.50 | 800-899 | 137.50-185.00 | 160.61 | 185.00 |
| 700-799 | 180.00-248.00 | 222.61 | 262.00 | 700-799 | 152.50-210.00 | 182.71 | 210.00 |
| 600-699 | 190.00-248.00 | 217.21 | 268.00 | 600-699 | 160.00-210.00 | 189.55 | 217.50 |
| 500-599 | 172.50-275.00 | 219.17 | 279.00 | 500-599 | 115.00-217.50 | 182.83 | 217.50 |
| 400-499 | 92.50-265.00 | 197.65 | 265.00 | 400-499 | 125.00-220.00 | 185.93 | 220.00 |
| 399- | 165.00-227.50 | 202.68 | 227.50 | 300-399 | 130.00-187.50 | 173.09 | 187.50 |

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Kawartha Lakes Community Sales Barn: November 30, 2022 - 562 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 110.00-211.00 | 139.39 | 211.00 | 900+ | 131.00-225.00 | 171.93 | 225.00 |
| 900-999 | 195.00-255.50 | 237.15 | 255.50 | 800-899 | 167.00-226.00 | 211.56 | 226.00 |
| 800-899 | 172.50-259.50 | 240.28 | 259.50 | 700-799 | 165.00-221.00 | 203.18 | 221.00 |
| 700-799 | 152.50-264.50 | 226.12 | 264.50 | 600-699 | 172.50-256.00 | 207.74 | 256.00 |
| 600-699 | 214.00-260.00 | 240.56 | 264.00 | 500-599 | 177.50-254.00 | 225.18 | 260.00 |
| 500-599 | 205.00-283.00 | 253.98 | 296.00 | 400-499 | 160.00-261.00 | 233.34 | 261.00 |
| 400-499 | 212.50-337.00 | 241.46 | 337.00 | 300-399 | 175.00-235.00 | 203.89 | 235.00 |
| 399- | 185.00-314.00 | 244.53 | 314.00 | | | | |

Stockers sold actively at steady prices. Dec 14th @ 11:00 am- Special Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 255.11 | 226.98 |
| Change (from yesterday's close): | +0.23 | +1.97 |
| Current Five Day Average: | 253.71 | 229.41 |

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday notes Canfax, with prices steady to last week at \$304.00-\$305.00 cwt delivered on a dressed basis with delivery as far out as the third week in January. Canfax reports: "Packers are limiting the amount of cattle they are buying from each producer. US packer interest has been quiet. Between ample non-fed and fed cattle supplies packers have a lot of cattle around them. From a seasonal perspective fed prices should be well supported. But heading into the New Year a lot of fed cattle have breakeven on either side of \$200.00/cwt on a live basis. Meaning the market will have to rally about \$17.00/cwt over the next month just to get to breakeven levels."

| Steers | Live FOB | N/T | Rail - delivered | 304.00-305.00 |
|---------|-----------------|-----|------------------|---------------|
| Heifers | Live FOB | N/T | Rail - delivered | 304.00-305.00 |

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in the south Wednesday with prices fully steady to last week's sales at \$154.00-\$155.00 live, majority at \$155.00. A few deals in the north were noted at \$157.00 live which is also steady, but most sellers passed the steady bids. Today, a light trade has started to surface in the north at \$249.00 dressed up \$4.00 from last week's average price, with a few at \$157.00 live which is steady. A couple of bids in the south are noted at \$155.00 live but no trade is reported there. Business is expected to continue in the north while just some clean up trade is anticipated in the south. Asking prices are sitting at \$157.00 live in the south and \$250.00-\$252.00 dressed in the north.

Choice and Select Steers and Heifers: Live 154.00-157.00

Rail 249.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cat | ttle | | Feeder (| Cattle | | Corn | | |
|-------------------|----------------------------|----------------|-------------------|-------------------------|-------------------------|--------------------|-------------------------|----------------|
| Dec | 153.05 | -0.02 | Jan | 181.07 | +0.60 | Dec | 6.500 | -12.0 |
| Feb | 155.42 | -0.25 | Mar | 184.30 | +0.85 | Mar | 6.604 | -6.4 |
| Apr | 159.25 | -0.02 | Apr | 187.80 | +1.00 | May | 6.592 | -6.0 |
| Jun | 155.72 | +0.15 | May | 190.85 | +1.07 | Jul | 6.540 | -5.6 |
| Aug | 156.00 | +0.10 | Aug | 200.97 | +0.57 | Sep | 6.150 | -3.2 |
| Oct | 159.87 | +0.15 | Sep | 203.00 | +0.50 | Dec | 6.012 | -5.2 |
| | | | | | | | | |
| Soybea | ins | | Soft Red | l Winter Wheat | : | Canadia | n \$ | |
| Soybea Jan | ns 14.296 | -39.6 | Soft Red Dec | Winter Wheat 7.586 | : -12.6 | Canadia Spot | n \$ 74.47 | +0.06 |
| • | | -39.6 -38.6 | | | | | • | +0.06 +0.05 |
| Jan | 14.296 | | Dec | 7.586 | -12.6 | Spot | 74.47 | |
| Jan Mar | 14.296 14.366 | -38.6 | Dec Mar | 7.586 7.830 | -12.6 -12.4 | Spot Dec | 74.47 74.48 | +0.05 |
| Jan Mar May | 14.296 14.366 14.444 | -38.6 -38.2 | Dec Mar May | 7.586 7.830 7.952 | -12.6 -12.4 -10.6 | Spot Dec Mar | 74.47 74.48 74.60 | +0.05 +0.06 |

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