

Daily Market Information Report – Monday, December 5, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers 320.00- delivery the week of December 12th 319.00- delivery the week of December 12th

Today at Ontario Stockyards Inc: 30 veal

Price Range Top

Veal 600 lbs + N/T

Veal was not sold at time of reporting. *Dec 8th* @ 11:00 am- Special Fall Vaccinated Calf Sale! (in regular sale) Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: December 3, 2022 - 193 cows, 19 bulls, 29 veal, 5 fed cattle, 26 stockers

	Price Range	Avg.	Тор	
Cows	77.00-119.00	90.87	140.00	
Bulls under 1600 lbs	95.00-116.00	100.74	116.00	
Bulls over 1600 lbs	115.00-150.00	130.62	150.00	
Veal 600 lbs +	152.50-190.00	168.52	190.00	
Veal 125 lbs-	19.50-209.50	79.27	220.00	

Cows sold actively at higher prices with all other classes of cattle selling on a steady market. *Dec 14th @ 11:00 am-Special Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: December 2, 2022 – 1,272 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	214.00-257.00	239.58	257.00	900+	198.00-217.25	208.39	222.00
900-999	238.00-266.50	251.20	269.00	800-899	193.00-234.00	213.07	236.00
800-899	206.00-266.00	226.02	269.00	700-799	187.50-229.00	210.59	229.00
700-799	208.00-258.00	240.38	258.00	600-699	196.00-238.50	219.69	238.50
600-699	225.00-265.00	249.99	265.00	500-599	190.00-239.00	213.52	244.00
500-599	258.00-298.00	274.85	298.00	400-499	170.00-257.00	216.91	257.00
400-499	251.00-303.00	281.96	335.00	300-399	200.00-251.00	243.33	251.00
399-	205.00-317.00	257.42	317.00	299-	207.00-240.00	216.70	240.00

Calves and yearlings sold on a good steady market. Stocker Sales every Friday at 10:00 am.

ONTARIO BRED COW SALES

Keady Livestock Market, December 2, 2022- 210 bred heifers, 29 bred cows, 1 cow/calf pair

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$1700-\$2200
Top quality bred heifers	\$2200-\$3000	\$2500-\$3100
Top quality cow/calf pairs	N/T	\$2700

Prices are per head/pair.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 19, 2022	Week ending Nov 12, 2022	Year to Date
Total live slaughter cattle exported	2,258	2,484	82,993
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,073	2,363	77,609
Bulls	185	121	5,384

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Nov 26, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,104	-604	2,979,410	-1%	-0%
Western Processing	52,140	-471	2,359,253	-1%	-0%
Eastern Processing	13,964	-133	620,157	-1%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending	# of hd change from	YTD	% Change	% Change
	Nov 26, 2022	week ago		(Week Ago)	(Year Ago)
Grand Total	12,379	-245	555,611	-1.9%	+0.6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 26, 2022	954	849
Nov 19, 2022	966	958
Nov 27, 2021	937	849

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Nov 26, 2022	972	818
Nov 19, 2022	970	844
Nov 27, 2021	947	823

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 3, 2022	Previous Week	Year Ago	
Grand Total	663,000	596,000	682,000	

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	247.24	223.09
Change (from yesterday's close):	-2.69	-1.47
Current Five Day Average:	253.53	225.78

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate with live sales steady in both the north and the south while dressed deals were higher. In the south sales ranged from \$154.00-\$155.00 live, mainly \$155.00 while in the north live trade was light from \$157.00-\$159.50, majority at \$157.00 live. Dressed trade in the north ranged from \$245.00-\$249.00, with most deals at the top end of the range. The USDA Mandatory Price Report listed overall average prices for the week at \$156.42 live for steers up \$0.35 with heifers \$156.07 up \$0.06. On the rail steers averaged \$248.55 up \$3.69 with heifers \$247.77 up \$2.85 from the previous week's weighted average prices. Today, the market is quiet with little business expected to develop before Wednesday at the earliest. Both bids and asking prices are unestablished at this time, with this week's show list reported as larger in the northern states and smaller volumes in the south.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Ca	ttle		Feeder (Cattle		Corn		
Dec	153.22	-0.12	Jan	183.77	+1.32	Dec	6.286	-6.2
Feb	155.82	-0.05	Mar	186.37	+1.10	Mar	6.404	-5.6
Apr	159.57	+0.00	Apr	189.52	+0.90	May	6.422	-5.0
Jun	156.27	+0.07	May	192.25	+0.67	Jul	6.364	-4.6
Aug	156.55	+0.17	Aug	202.15	+0.47	Sep	6.060	-2.4
Oct	160.35	+0.17	Sep	203.92	+0.27	Dec	5.952	-2.6
Soybea	ns		Soft Red	Winter Whea	t	Canadia	n \$	
Jan	14.376	-0.6	Dec	7.154	-21.6	Spot	73.57	-0.71
Mar	14.450	-1.4	Mar	7.390	-22.0	Dec	73.56	-0.73
May	14.530	-1.0	May	7.506	-22.4	Mar	73.68	-0.73
Jul	14.576	-0.6	Jul	7.570	-22.6	Jun	73.82	-0.73
Aug	14.406	-0.2	Sep	7.662	-22.4	Sep	73.96	-0.70
Sep	13.986	-0.2	Dec	7.780	-22.4	Dec	74.09	-0.68

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