



Daily Market Information Report – Tuesday December 6, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	320.00 - Delivery the week of December 19 th
A Grade Heifers	319.00 - Delivery the week of December 19 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 135 fed cattle, 350 cows

	Price Range	Top
Choice fed steers & heifers	192.00-199.00	204.00
Second cut cattle	180.00-191.00	
Aged & medium fed cattle	145.00-178.00	
Holstein Steers & heifers	125.00-175.00	
Good Beef Cows	86.00-130.00	
Good Holsteins Cows	85.00-115.00	
Medium Holsteins Cows	65.00-85.00	
Bulls	115.00-149.00	

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 311 veal & 150 Cows

	Price Range	Top
Cows	84.00-102.00	145.00
Good Beef Veal	220.00-231.00	
Good Holstein Veal	195.00-228.00	
Medium Holstein Veal	182.00-194.00	
Plain Holstein Veal	164.00-180.00	
Heavy Holstein Veal	180.00-207.00	

Veal sold on a steady market. Fed cows sold at barely steady prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 502 stockers, 97 cows, 64 dollar calves

	Price Range		Price Range
Cows	91.00-103.00	Bulls	

Light weight calves sold fully steady while heavier cattle sold \$3.00-\$5.00 cwt higher. Cows sold steady. Dollar calves sold slightly higher, with Holsteins from \$1115.00-\$250.00 per head and X-bred calves from \$320.00-\$620.00. *Dec 9th @ 5:00 pm- Special Bred Cow & Heifer Sale! Dec 13^t - Last regular sale of 2022. Sales will resume on Jan 17, 2023 @ 9:00 am.*

On Monday, **December 5, 2022- Ontario Stockyards Inc**: 29 veal

	Price Range	Top
Veal 600 lbs +	149.00-188.00	

A medium-quality offering of veal sold at just steady prices. *Dec 8th @ 11:00 am- Vaccinated Calf Sale! (in regular sale) Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Temiskaming Livestock Exchange: December 5, 2022 – 84** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	213.50-244.00	225.75	244.00	600-699	175.50-220.00	202.20	220.00
500-599	213.00-229.50	218.89	249.00				
399-	290.00-335.00	317.50	335.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Denfield Livestock Exchange: December 3, 2022 – 365** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	228.00-247.00	242.35	247.00	900+	124.00-128.00	125.33	128.00
900-999	200.00-248.00	231.45	248.00	800-899	118.00-197.50	166.50	197.50
800-899	221.00-272.00	248.50	272.00	700-799	190.00-228.00	210.40	228.00
700-799	211.00-259.00	236.52	259.00	600-699	186.00-199.00	189.71	200.00
600-699	229.00-265.00	249.56	266.50	500-599	192.00-229.00	204.76	235.00
500-599	220.00-295.00	264.14	295.00	400-499	200.00-224.00	210.75	231.00
400-499	239.00-290.00	249.48	345.00	300-399	215.00-265.00	242.67	265.00
399-	300.00-335.00	318.65	335.00				

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	300	66.98-102.03	80.41	118.00
Bulls 1600 lbs & under	2	89.75-95.00	89.75	95.00
Bulls 1600 lbs & over	7	95.43-122.36	110.50	150.00
Veal calves 600 lbs plus	33	141.58-190.42	160.14	204.00
Veal calves under 125 lbs	454	107.10-411.52	185.45	570.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	242.35	220.43
Change (from yesterday's close):	-0.96	-0.68
Current Five Day Average:	251.29	224.30

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is steady to last week in volume, with asking prices steady to last week at \$310.00 cwt delivered on a dressed basis. Canfax reports: "Over the past four weeks western Canadian fed slaughter has averaged 42,000 head/week compared to 44,000 head/week last year. From their highs in late October steer carcass weights have declined 30lbs."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals on Monday afternoon in Nebraska at \$248.00 dressed which is fully steady to last week but not enough sold to establish a market. Today the market was very quiet with no bids on the table and little business expected to develop before Wednesday at the earliest. Asking prices in the south are starting to surface at \$157.00 plus live while the north remains undefined. Cattle futures were sharply lower today, unable to find support as boxed beef prices continue to decline.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	248.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Dec	151.55	-1.67
Feb	153.62	-2.20
Apr	157.62	-1.95
Jun	154.47	-1.80
Aug	154.87	-1.67
Oct	158.82	-1.52

Feeder Cattle

Jan	181.80	-1.97
Mar	184.15	-2.22
Apr	187.32	-2.20
May	190.20	-2.05
Aug	200.40	-1.75
Sep	202.00	-1.92

Corn

Dec	6.254	-3.2
Mar	6.372	-3.2
May	6.390	-3.2
Jul	6.360	-3.4
Sep	6.040	-2.0
Dec	5.932	-2.0

Soybeans

Jan	14.550	+17.2
Mar	14.614	+16.4
May	14.690	+16.0
Jul	14.734	+15.6
Aug	14.552	+14.4
Sep	14.102	+11.4

Soft Red Winter Wheat

Dec	7.054	-10.0
Mar	7.290	-10.0
May	7.396	-11.0
Jul	7.454	-11.4
Sep	7.542	-12.0
Dec	7.652	-12.6

Canadian \$

Spot	73.18	-0.38
Dec	73.18	-0.38
Mar	73.29	-0.38
Jun	73.44	-0.38
Sep	73.57	-0.39
Dec	73.68	-0.41

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