



Daily Market Information Report - Wednesday, December 7, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	320.00 – Delivery the week of December 19 th
A Grade Heifers	319.00 – Delivery the week of December 19 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 374** stockers

Steers	Price Range	Heifers	Price Range
1000+	240.00-263.00	800+	225.00-235.00
800-1000	191.00-269.00		
600-800	214.00-234.00		

Feeder cattle sold steady. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **252** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	187.00-191.00	193.50
Good to Choice	175.00-185.00	
Aged & Med Fed Cattle	N/T	
Beef Cows	85.00-132.00	157.50
Dairy Cows	77.00-85.00	95.00
Export Cows	70.00-80.00	
Bulls	100.00-136.00	143.00

Beef cows sold on a steady market while dairy cows sold higher. Bulls traded higher and fat cattle sold \$4.00-\$5.00 cwt higher. *1,500 stockers expected for Thursday's sale at 11:00 am which includes a Special Fall Vaccinated Calf Sale!*

Denfield Livestock Exchange Inc., December 6, 2022: 247 Fed Cattle, **17** Veal, **168** Cows, **7** Bulls, **130** drop calves

	Price Range	Top
Choice Steers	195.00-202.00	216.50
Good Steer	190.00-194.00	
Choice Heifers	192.00-197.00	197.50
Good Heifers	185.00-190.00	
Good Holstein Veal	190.00-198.00	201.50
Plain & Heavy Veal	175.00-185.00	
Good Beef Bulls	100.00-127.50	
Good Holstein Bulls	100.00	
Good Beef Cows	90.00-100.00	112.00
Good Holstein Cows	85.00-95.00	106.00
D1 & D2 Cows	60.00-70.00	
D3 & D4 Cows	50.00-60.00	

Fed cattle sold strong and slightly higher. Veal remains steady but strong. Cull cows traded slightly lower this week. Drop calves sold strong with good demand. Due to technical difficulties the computerized market report is currently unavailable. *No sale December 27th.*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	68	156.00-199.00	183.32	199.00
Large & Medium Frame Fed Heifers +1000 lbs	28	114.43-195.57	161.82	196.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	108.53-131.94	121.18	195.00
Cows	677	75.49-103.55	88.35	145.70
Bulls under 1600 lbs	14	109.61-129.28	119.48	148.99
Bulls over 1600 lbs	25	100.72-134.86	117.34	149.00
Veal 600 lbs and over	317	172.68-227.23	204.47	235.00
Veal 125 lbs and under	114	78.69-258.02	152.13	530.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: December 6, 2022 – 219** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-214.00	187.00	214.00	900+	90.00-162.50	133.60	162.50
600-699	130.00-264.99	201.79	264.99	800-899	90.00-175.00	131.20	175.00
500-599	172.50-307.50	235.09	307.50	600-699	94.99-169.99	154.29	169.99
400-499	189.99-287.50	234.79	287.50	500-599	125.00-194.99	162.09	227.49
				400-499	160.00-239.99	208.00	239.99

January 13, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh - Special Stocker Sale!

Stocker sale at: **Keady Livestock Market: December 6, 2022 – 462** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	244.00-261.00	253.87	261.00	900+	135.00-219.00	196.49	220.00
800-899	210.00-226.00	221.11	226.00	800-899	150.00-228.00	215.00	228.00
700-799	209.50-240.00	222.45	240.00	600-699	192.50-262.50	219.50	262.50
600-699	230.00-289.00	254.31	289.00	500-599	235.00-279.00	265.39	279.00
500-599	240.00-308.00	278.48	308.00	400-499	225.00-266.50	251.02	266.50
400-499	250.00-302.50	284.88	317.50	300-399	205.00-245.00	221.88	260.00
399-	315.00-330.00	319.00	330.00				

Light weight cattle sold fully steady while heavier cattle sold \$3.00-\$5.00 cwt higher. Dec 9th @ 5:00 pm- Special Bred Cow & Heifer Sale! Last sale of 2022 is Dec 13th. First sale of 2023 is Jan 17, 2023 @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: December 6, 2022 – 357** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	135.00-241.00	214.40	241.00	700-799	142.50-229.99	216.29	229.99
700-799	152.49-250.99	230.29	250.99	600-699	150.00-245.00	229.30	245.00
600-699	202.49-277.00	248.60	277.00	500-599	169.99-254.99	236.60	254.99
500-599	204.99-299.00	239.90	299.00	400-499	137.50-260.00	199.70	260.00
400-499	180.00-308.99	266.50	308.99				
399-	210.00-270.99	260.19	270.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.03	221.36
Change (from yesterday's close):	+8.38	+2.22
Current Five Day Average:	248.87	222.96

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is expected to develop this afternoon. Canfax notes: "Last week competition on the cash market was limited hopefully that situation improve this week. Fed calf supplies should be winding down and were just starting to transition into summer placed yearlings. Fed cattle supplies should remain manageable as feedlot placed fewer cattle in July and August compared to last year. Giving the cattle feeder a little bit more bullish news, December is traditionally a strong month for the fed cattle market as prices and basis levels usually strengthen from November to December."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals Tuesday in parts of the north at \$156.00 live, down \$1.00 from last week and \$247.00 dressed down \$2.00 but not enough sold to establish a market. Today, the market is seeing a few scattered deals in Nebraska at \$246.00-\$247.00 dressed, mostly \$247.00 down \$1.00 cwt. The rest of the country is quiet with no bids on the table at this time. Asking prices in the south are reported at \$156.00-\$157.00 live while the north is sitting at \$250.00 plus dressed. It appears that active trade is going to be delayed until Thursday.

At the Central Stockyards online auction today, there were 1,023 head on offer, in 8 lots with delivery in 1-10 days. All lots were left unsold as bids of \$153.00 were below the reserve bids of \$155.00-\$156.00 live.

Choice and Select Steers and Heifers:

Live	156.00
Rail	247.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	151.92	+0.37	Jan	180.90	-0.90	Dec	6.276	+2.2
Feb	153.55	-0.07	Mar	183.25	-0.90	Mar	6.412	+4.0
Apr	157.62	+0.00	Apr	186.60	-0.72	May	6.426	+3.6
Jun	154.35	-0.12	May	189.70	-0.50	Jul	6.396	+3.6
Aug	154.87	+0.00	Aug	199.82	-0.57	Sep	6.072	+3.2
Oct	158.92	+0.10	Sep	201.70	-0.30	Dec	5.962	+3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.720	+17.0	Dec	7.270	+21.4	Spot	73.26	+0.07
Mar	14.772	+15.6	Mar	7.494	+20.4	Dec	73.26	+0.07
May	14.842	+15.2	May	7.596	+20.0	Mar	73.34	+0.05
Jul	14.890	+15.4	Jul	7.636	+18.2	Jun	73.46	+0.02
Aug	14.700	+14.6	Sep	7.702	+16.0	Sep	73.57	+0.00
Sep	14.236	+13.4	Dec	7.796	+14.4	Dec	73.68	+0.00

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