



Daily Market Information Report – Thursday December 8, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Wednesday December 7, 2022**

A Grade Steers	320.00 – Delivery the week of December 19 th
A Grade Heifers	319.00 – Delivery the week of December 19 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 150 fed cattle, 675 Cows, 300 Stockers**

	Price Range	Top
Good Fed Steers	192.00-197.00	
Good Fed Heifers	191.00-194.00	
Holstein Steers	N/T	
Good Cows	84.00-105.00	146.00
Stocker Steers 700 lbs +	209.00-247.00	
Lightweight Steers	213.00-270.00	280.00
Stocker Heifers 700+	184.00-215.00	
Lightweight heiferes	192.00-227.50	

Fed cows sold actively at steady prices. Fed steers and heifers traded at prices \$1.00 cwt higher. Holstein steers had not sold at time of reporting. Stockers sold on a strong active trade. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards – 1,500 stockers- In progress**, Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	242.50-260.00	249.89	263.75	700-799	160.00-210.00	182.73	224.00
600-699	251.00-290.00	267.37	305.00	600-699	204.00-239.00	222.15	239.00
500-599	262.50-312.00	291.20	312.00	500-599	199.00-243.00	221.04	249.00
400-499	260.00-320.00	286.41	327.50	400-499	202.50-252.50	223.70	255.00
399-	285.00-330.00	319.70	370.00	300-399	155.00-235.00	191.25	235.00

Special Fall Vaccinated Calf Sale included today. Calves are trading actively on a stronger market. *Stocker sales every Thursday at 11:00 am.*

Today at **Brussels Livestock – 145 Veal**

	Price Range	Top
Beef Veal	200.00-230.00	
Good Holsteins	200.00-229.00	
Slightly Heavy Holsteins	195.00-220.00	
Heavy Holsteins	N/T	
Medium Holsteins	190.00-195.00	
Plain Holsteins	180.00-189.00	

Veal sold actively at steady prices. *Stocker sales every Friday at 10:00 am!*

At **Aylmer Stockyards Inc.: December 7, 2022 – 25 veal, 275 Cows, 50 fed cattle, 40 stockers, 5 bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	126.00-163.50	151.20	163.50
Cows	56.00-122.99	89.10	140.99
Veal 600+ lbs	155.00-212.00	182.89	212.00

100 replacement calves sold between \$10.00-\$480.00 for an average of \$218.45 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	23	182.93-185.57	192.32	234.00
Large & Medium Frame Fed Heifers 1000+ lbs	19	162.08-185.97	176.98	191.50
Fed Heifers, dairy & dairy cross 1000+ lbs	28	108.00-154.66	135.91	163.50
Cows	681	65.58-110.92	86.01	157.50
Bulls under 1600 lbs	14	88.71-122.50	101.80	137.00
Bulls over 1600 lbs	15	98.20-132.27	119.83	143.00
Veal 600 lbs +	24	152.67-200.33	176.69	212.00
Veal -125 lbs	200	107.00-480.00	188.93	570.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, December 7, 2022 – 374** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	242.00-263.00	253.63	263.00	900+	223.00-234.00	228.20	234.00
900-999	258.50-269.00	261.74	269.00	800-899	225.00-235.00	231.50	235.00
800-899	191.00-269.00	242.55	269.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	246.64	221.29
Change (from yesterday's close):	-2.32	+1.52
Current Five Day Average:	247.69	221.91

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with sales reported by Canfax at \$305.00 cwt delivered on a dressed basis, which is steady to the top of last week's trade. Canfax reports: "Light volumes of AB cattle traded to the US. Depending on freight and dressing percentage sales to the US are working back to the upper \$180's/cwt FOB lot. Western Canadian feedlots are seeing a little relief on the feed grain market. Over the past couple of weeks barley prices have declined around \$20/tonne. US corn is being railed into southern AB taking a little shine off the barley market.

Steers	Live FOB	N/T	Rail - delivered	305.00
Heifers	Live FOB	N/T	Rail - delivered	305.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in the north on Wednesday with dressed trade down \$2.00 cwt from \$246.00-\$247.00 dressed, mainly \$247.00 cwt. A few sales on a live basis in the north were noted at \$156.00 down \$1.00 with a couple of deals later in the day at \$158.00. A couple of deals in the south were noted at \$153.00 live, down \$2.00 but most sellers resisted the lower bids.

Today, a few scattered deals surfaced in Texas at \$154.00 live which is stronger than Wednesday but \$1.00 easier than last week's trade. Bids in Kansas from 152.00-154.00 have not got any cattle bought while the north is quiet with no bids developing. Asking prices are holding firm at \$156.00 plus live in the south and \$249.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	154.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Dec	152.42	+0.50
Feb	153.92	+0.37
Apr	158.05	+0.42
Jun	154.92	+0.57
Aug	155.42	+0.55
Oct	159.47	+0.55

Feeder Cattle

Jan	183.47	+2.57
Mar	185.05	+1.80
Apr	188.35	+1.75
May	191.52	+1.82
Aug	201.05	+1.22
Sep	202.85	+1.15

Corn

Dec	6.320	+4.2
Mar	6.424	+1.2
May	6.442	+1.4
Jul	6.406	+1.0
Sep	6.066	-0.4
Dec	5.944	-1.6

Soybeans

Jan	14.862	+14.2
Mar	14.902	+13.0
May	14.956	+11.4
Jul	14.986	+9.6
Aug	14.766	+6.6
Sep	14.262	+2.4

Soft Red Winter Wheat

Dec	7.242	-2.6
Mar	7.462	-3.2
May	7.562	-3.4
Jul	7.600	-3.6
Sep	7.664	-3.6
Dec	7.770	-2.6

Canadian \$

Spot	73.61	+0.34
Dec	73.61	+0.35
Mar	73.69	+0.35
Jun	73.83	+0.36
Sep	73.94	+0.37
Dec	74.06	+0.37

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