



## Daily Market Information Report – Monday, December 12, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

<b>A Grade Steers</b>	320.00 - delivery the week of December 26 <sup>th</sup>
<b>A Grade Heifers</b>	319.00 - delivery the week of December 26 <sup>th</sup>

Today at **Ontario Stockyards Inc:** 40 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	N/T	

Veal was not sold at time of reporting. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At **Kawartha Lakes Community Sale Barn: December 10, 2022** – 190 cows, 11 bulls, 15 veal, 9 fed cattle, 44 stockers

	Price Range	Avg.	Top
<b>Cows</b>	78.00-119.00	90.67	140.00
<b>Bulls all weights</b>	97.50-125.00	106.11	127.50
<b>Veal 125 lbs-</b>	100.00-210.00	143.90	210.00

All classes of cattle sold steady. *Dec 14th @ 11:00 am- Special Fall Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 9, 2022** – 887 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	229.75-262.00	246.40	262.00	<b>900+</b>	195.50-228.00	208.84	228.00
<b>900-999</b>	242.50-263.00	253.86	267.50	<b>800-899</b>	186.00-232.00	209.82	232.00
<b>800-899</b>	216.00-250.00	242.82	259.00	<b>700-799</b>	198.00-228.00	219.34	228.00
<b>700-799</b>	222.50-260.00	240.72	270.00	<b>600-699</b>	220.00-243.50	233.64	243.50
<b>600-699</b>	258.00-292.00	279.04	292.00	<b>500-599</b>	200.00-250.00	229.17	260.00
<b>500-599</b>	254.00-313.00	277.76	313.00	<b>400-499</b>	222.50-290.00	254.16	290.00
<b>400-499</b>	296.00-315.00	303.34	319.00	<b>300-399</b>	221.00-277.50	260.90	277.50
<b>399-</b>	280.00-340.00	321.32	340.00				

Calves sold on a strong trade at higher prices. Yearlings sold on a strong active trade at steady prices. *Stocker Sales every Friday at 10:00 am.*

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 26, 2022	Week ending Nov 19, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	<b>2,143</b>	<b>2,258</b>	<b>85,136</b>
Steers & Heifers & Cows	2,067	2,073	79,676
Bulls	76	185	5,460

### CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Dec 3, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	68,343	+2,239	3,047,753	+3%	+0%
<b>Western Processing</b>	54,288	+2,148	2,413,541	+4%	+0%
<b>Eastern Processing</b>	14,055	+91	634,212	+1%	-0%

**ONTARIO- FEDERALLY INSPECTED PROCESSING**

	<i>Week Ending Dec 3, 2022</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	12,645	+266	568,256	+2.2%	-0%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<i>Steers</i>	<i>Heifers</i>
<b>Dec 3, 2022</b>	962	840
<b>Nov 26, 2022</b>	954	849
<b>Dec 4, 2021</b>	956	832

**AVERAGE CARCASS WEIGHTS – ONTARIO**

	<i>Steers</i>	<i>Heifers</i>
<b>Dec 3, 2022</b>	976	848
<b>Nov 26, 2022</b>	972	818
<b>Dec 4, 2021</b>	950	836

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<i>Week Ending Dec 10, 2022</i>	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	652,000	663,000	682,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<i>Choice 600-900</i>	<i>Select 600-900</i>
<b>Cutout Values (noon estimate):</b>	254.69	224.79
<b>Change (from yesterday's close):</b>	+5.76	+3.53
<b>Current Five Day Average:</b>	246.23	220.37

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle market last week saw light to moderate trade develop. In the south, sales ranged from \$153.00-\$155.00 live, while in the north, live cattle traded from \$156.00-\$158.00. Dressed deals in the north were mostly priced around \$247.00 delivered. The overall average prices for the week, as reported by the USDA, saw live steers average \$155.79, down 0.63 and live heifers average \$155.55 down \$0.52. On the rail, steers averaged \$246.82 dressed, down \$1.73, and dressed heifers averaged \$246.79 down \$0.98 from the previous week's weighted average prices.

Today, the market was quiet with little business expected to develop before Wednesday at the earliest. Bids and asking prices have not been established.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Dec</b>	154.40	+0.72	<b>Jan</b>	183.65	-0.27	<b>Dec</b>	6.412	+6.4
<b>Feb</b>	156.10	+0.55	<b>Mar</b>	185.22	+0.12	<b>Mar</b>	6.540	+10.0
<b>Apr</b>	159.90	+0.55	<b>Apr</b>	188.65	+0.05	<b>May</b>	6.540	+8.6
<b>Jun</b>	156.20	+0.27	<b>May</b>	191.92	+0.00	<b>Jul</b>	6.482	+7.4
<b>Aug</b>	156.47	+0.30	<b>Aug</b>	201.30	+0.20	<b>Sep</b>	6.106	+5.0
<b>Oct</b>	160.30	+0.30	<b>Sep</b>	203.20	+0.30	<b>Dec</b>	5.970	+4.0
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>Jan</b>	14.604	-23.2	<b>Dec</b>	7.330	+20.2	<b>Spot</b>	73.31	-0.07
<b>Mar</b>	14.654	-22.6	<b>Mar</b>	7.546	+20.4	<b>Dec</b>	73.31	-0.07
<b>May</b>	14.706	-22.6	<b>May</b>	7.640	+19.2	<b>Mar</b>	73.39	-0.07
<b>Jul</b>	14.740	-22.2	<b>Jul</b>	7.676	+18.4	<b>Jun</b>	73.54	-0.05
<b>Aug</b>	14.536	-21.0	<b>Sep</b>	7.740	+17.4	<b>Sep</b>	73.68	-0.04
<b>Sep</b>	14.066	-18.6	<b>Dec</b>	7.844	+16.6	<b>Dec</b>	73.81	-0.02