



## Daily Market Information Report – Tuesday December 13, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday December 12, 2022

<b>A Grade Steers</b>	320.00 - Delivery the week of December 26 <sup>th</sup>
<b>A Grade Heifers</b>	319.00 - Delivery the week of December 26 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 375 cows

	Price Range	Top
<b>Choice fed steers &amp; heifers</b>	192.00-200.00	209.00
<b>Second cut cattle</b>	180.00-191.00	
<b>Aged &amp; medium fed cattle</b>	150.00-179.00	
<b>Holstein Steers &amp; heifers</b>	125.00-170.00	
<b>Good Beef Cows</b>	86.00-125.00	
<b>Good Holsteins Cows</b>	85.00-113.00	
<b>Medium Holsteins Cows</b>	65.00-85.00	
<b>Bulls</b>	N/T	

Fed cattle sold fully steady. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 309 veal & 240 Cows

	Price Range	Top
<b>Cows</b>	81.00-98.00	149.00
<b>Good Beef Veal</b>	220.00-237.00	
<b>Good Holstein Veal</b>	210.00-224.00	
<b>Medium Holstein Veal</b>	202.00-207.00	
<b>Plain Holstein Veal</b>	188.00-199.00	
<b>Heavy Holstein Veal</b>	198.00-206.00	

Veal sold on a steady market. Fed cows sold on a softer note. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 551 stockers, 109 cows, 125 dollar calves

	Price Range
<b>Cows</b>	80.00-96.00

All classes of cattle sold steady across the board. Dollar calves were not sold at time of reporting. Final results will be available Wednesday. *This is the last regular sale of 2022. Sales will resume on Jan 17, 2023 @ 9:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	315	64.90-94.86	78.77	170.00
<b>Bulls 1600 lbs &amp; under</b>	3	95.50-131.00	116.43	131.00
<b>Bulls 1600 lbs &amp; over</b>	4	95.75-107.75	102.30	118.00
<b>Veal calves 600 lbs plus</b>	34	138.00-172.76	160.64	208.00
<b>Veal calves under 125 lbs</b>	497	92.16-410.88	184.71	525.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	260.33	224.90
Change (from yesterday's close):	+3.31	-0.78
Current Five Day Average:	248.97	221.28

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is smaller than last week in volume. Canfax reports: "Western Canadian packers did not get a lot of cattle bought last week and we are dealing with some carryover numbers. Based on USDA fed cattle import data, US imports of Canadian fed cattle for the week December 11th totaled just over 8,500/head. This is the largest volume seen this year. Given historically weak basis levels it is not over surprising that a few more Canadian cattle are going South into the US for slaughter."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with no bids on the table at this time. Packers are reported to be short bought for this week which could support the market, unless packers decide to reduce chain speed. A major winter storm across the northern plains will also have an impact on this week's market. Sellers are pricing cattle higher this week as prices did improve last week from Monday to Friday. Asking prices in the north are starting to surface around \$160.00 live, while the south is from \$157.00-\$158.00 live. Active trade is not expected to develop today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	154.90	+0.50	Jan	184.22	+0.57	Dec	6.436	+2.4
Feb	156.35	+0.25	Mar	185.72	+0.50	Mar	6.534	-0.4
Apr	160.05	+0.15	Apr	189.07	+0.42	May	6.534	-0.4
Jun	156.27	+0.07	May	192.35	+0.42	Jul	6.482	+0.0
Aug	156.47	+0.00	Aug	201.62	+0.32	Sep	6.092	-1.4
Oct	160.22	-0.07	Sep	203.50	+0.30	Dec	5.960	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.796	+19.2	Dec	7.286	-4.2	Spot	73.77	+0.46
Mar	14.844	+19.0	Mar	7.506	-4.0	Dec	73.77	+0.46
May	14.886	+18.0	May	7.610	-3.0	Mar	73.85	+0.46
Jul	14.916	+17.6	Jul	7.656	-2.0	Jun	73.99	+0.44
Aug	14.694	+15.6	Sep	7.722	-1.6	Sep	74.09	+0.41
Sep	14.170	+10.2	Dec	7.836	-0.6	Dec	74.20	+0.38

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