

Daily Market Information Report - Wednesday, December 14, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	320.00- delivery the week of January 3 rd
A Grade Heifers	319.00- delivery the week of January 3 rd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 349 stockers

Steers	Price Range	Heifers	Price Range
1000+	220.00-274.00		
800-1000	185.00-273.00		

Feeder cattle sold on a strong active trade. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc.: 30 fed steers & heifers, 316 cows & bulls

	Price Range	Тор
Fancy Fed Steers & Heifers	180.00-187.00	189.00
Good to Choice	165.00-177.00	
Aged & Med Fed Cattle	N/A	
Beef Cows	87.00-130.00	150.00
Dairy Cows	80.00-95.00	104.00
Export Cows	70.00-78.00	
Bulls	105.00-138.00	142.00

Cows and bulls sold on a fully steady market. Fats sold steady with quality considered. 900 stockers are expected for Thursday's sale at 11:00 am! Sat Dec 17th @ 12:00 noon- Bred Cow & Cow/Calf Pair Sale with 300 head expected!

Today at: Kawartha Lakes Community Sales Barn: 282 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	175.00-210.00	187.56	210.00	900+	125.00-163.00	154.92	163.00
800-899	200.00-210.00	208.42	210.00	700-799	195.00-205.00	200.14	205.00
700-799	170.00-224.00	193.77	224.00	600-699	165.00-216.00	194.53	216.00
600-699	220.00-298.00	269.81	298.00	500-599	180.00-241.00	219.68	241.00
500-599	215.00-305.00	257.63	305.00	400-499	155.00-248.00	235.20	248.00
400-499	175.00-316.00	273.00	316.00	300-399	190.00-225.00	209.34	225.00
399-	192.50-255.00	218.80	255.00	299-			

Stockers sold actively at steady prices. January 11th @ 11:00 am- Special Stocker Sale!

Denfield Livestock Exchange Inc., December 13, 2022: 233 Fed Cattle, 30 Veal, 184 Cows, 6 Bulls, 27 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	187.00-199.50	192.35	219.00
Large & Medium Frame Fed Heifers +1000 lbs	188.50-195.50	191.99	213.50
Cows	65.00-91.00	78.63	140.00
Veal calves 600 lbs +	175.00-199.00	188.52	203.00
	1 0711		

All areas of the market remain steady. No sale December 27th.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	77	185.75-198.88	191.95	219.00
Large & Medium Frame Fed Heifers +1000 lbs	138	185.31-194.87	190.67	213.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	34	150.00-193.00	177.28	193.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	120.06-166.90	145.67	189.25
Cows	1,070	70.03-96.75	84.14	167.50
Bulls under 1600 lbs	15	89.53-127.17	105.37	133.00
Bulls over 1600 lbs	28	103.96-131.42	119.95	140.00
Veal 600 lbs and over	349	170.47-218.93	198.97	237.00
Veal 125 lbs and under	106	82.08-260.34	148.60	450.82

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: Community Livestock Exchange: December 13, 2022 – 204 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	195.99-224.00	211.10	224.00	600-699	155.00-190.99	168.50	190.99
600-699	155.00-256.99	222.69	256.99	500-599	119.99-204.99	180.20	204.99
500-599	160.00-295.00	236.10	295.00	400-499	119.99-192.50	160.89	192.50
400-499	155.00-304.99	250.80	304.99				

This is the last sale of 2022. The regular sale schedule will resume on Tuesday Jan 3, 2023! January 13, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh - Special Stocker Sale!

Stocker sale at: Keady Livestock Market: December 13, 2022 - 540 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	135.00-190.00	158.00	190.00	900+	150.00-239.00	218.24	239.00
900-999	266.75-268.50	267.55	268.50	800-899	165.00-197.50	186.25	197.50
800-899	250.00-278.00	275.45	278.00	700-799	212.50-228.00	223.11	228.00
700-799	225.00-284.50	266.44	284.50	600-699	187.00-235.00	212.83	270.00
600-699	225.00-297.00	259.00	303.00	500-599	215.00-252.50	236.02	270.00
500-599	230.00-305.00	277.27	315.00	400-499	205.00-275.00	247.31	275.00
400-499	275.00-316.00	304.06	316.00	300-399	192.50-230.00	211.35	235.00
399-	190.00-315.00	259.79	315.00	299-	195.00-200.00	196.00	200.00

All classes of stocker and feeder cattle sold fully steady. This is the last sale of 2022 First sale of 2023 is Jan 17, 2023 @ 9:00 am.

Stocker sale at: Renfrew Pontiac Livestock: December 13, 2022 – 555 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	183.00-249.00	220.99	249.00	700-799	144.99-220.99	176.89	220.99
700-799	134.00-250.00	210.09	250.00	600-699	147.50-235.00	207.29	235.00
600-699	147.50-268.99	240.60	268.99	500-599	152.49-250.00	220.50	250.00
500-599	187.00-316.99	261.79	316.99	400-499	135.00-266.99	212.90	266.99
400-499	202.49-325.00	266.00	325.00	300-399	155.00-229.99	181.49	229.99
399-	192.50-307.50	259.10	307.50				

ONTARIO BRED COW SALES

Keady Livestock Market, December 9, 2022- 270 bred cows, 30 cow/calf pair

	Exotic and Exotic X	British and British X		
Top quality bred cows	\$2300-\$2800	N/T		
Avg quality bred cow	\$1700-\$2400	N/T		
Top quality cow/calf pairs	\$2400-\$3000	N/T		
Avg quality cow/calf pairs	N/T	N/T		
Prices are per head/pair. The market was steady with selective buying.				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	248.99	225.52
Change (from yesterday's close):	-5.96	+0.06
Current Five Day Average:	251.43	222.54

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light scattered trade could start to surface this afternoon. Canfax notest that asking prices are sitting around \$310.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with no bids on the table. Packers would like to hold prices steady or push them lower while sellers are looking for higher prices this week. Asking prices in the south are reported at \$157.00-\$158.00 live while the north is seeing a few at \$160.00 plus on a live basis, but no dressed asking prices have surfaced. Packer interest should start to improve but probably not until Thursday. A severe winter storm spread across many mid-western states, with heavy snow, strong winds and some freezing rain created dangerous driving conditions and power outages along with harsh conditions for livestock. The system is expected to move east on Thursday.

At the Central Stockyards online auction today, today there were 995 head on offer, in 7 lots with delivery in 1-10 days. Top bids ranged from \$153.00-\$154.75 but were below the reserve bids of \$156.00-\$157.00 live, leaving all cattle unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing	quotes on futi	ures today we	re as follows	:				
Live Cattle			Feeder Cattle			Corn		
Dec	154.50	-0.40	Jan	183.60	-0.62	Dec	6.390	-4.6
Feb	155.70	-0.65	Mar	185.45	-0.27	Mar	6.504	-3.0
Apr	159.57	-0.47	Apr	188.92	-0.15	May	6.510	-2.4
Jun	155.90	-0.37	May	192.15	-0.20	Jul	6.462	-2.0
Aug	156.15	-0.32	Aug	201.60	-0.02	Sep	6.086	-0.4
Oct	160.02	-0.20	Sep	203.40	-0.10	Dec	5.962	+0.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.822	+2.4	Dec	7.282	-0.4	Spot	73.76	-0.00
Mar	14.85	+0.4	Mar	7.492	-1.4	Dec	73.73	-0.04
May	14.882	-0.4	May	7.586	-2.2	Mar	73.81	-0.04
Jul	14.910	-0.6	Jul	7.640	-1.6	Jun	73.93	-0.05
Aug	14.694	+0.0	Sep	7.712	-1.0	Sep	74.05	-0.04
Sep	14.172	+0.2	Dec	7.830	-0.6	Dec	74.16	-0.03
Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com								