



Daily Market Information Report – Monday, December 19, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	320.00- delivery the week of January 3, 2023
A Grade Heifers	319.00- delivery the week of January 3, 2023

Today at **Ontario Stockyards Inc:** 30 veal

Price Range Top

Veal 600 lbs + N/T

Veal had not started to trade at time of reporting. Next veal sale will take place on Monday January 2, 2023. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At **Kawartha Lakes Community Sale Barn: December 17, 2022 – 208 cows, 7 bulls, 24 veal, 6 fed cattle, 13 stockers**

	Price Range	Avg.	Top
Cows	66.00-112.00	81.90	130.00
Bulls under 1600 lbs	84.00-131.00	111.12	131.00
Veal 125 lbs-	100.00-300.00	147.93	300.00

Cows sold barely steady. *Closed December 24th and 31st. Regular Saturday sale will take place on Wednesday December 28th!! January 11th @ 11:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 16, 2022 – 1,486** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	220.00-244.00	232.19	253.00	900+	201.00-232.00	217.62	257.00
900-999	236.00-263.00	252.46	265.00	800-899	221.00-246.00	237.41	246.00
800-899	242.50-265.00	250.79	278.00	700-799	187.50-246.00	226.25	246.00
700-799	247.50-289.00	270.11	293.00	600-699	204.00-246.50	226.45	246.50
600-699	270.00-311.00	287.62	311.00	500-599	202.50-250.00	230.20	250.00
500-599	247.00-299.50	270.90	319.00	400-499	156.00-227.00	202.18	260.00
400-499	210.00-293.00	265.71	312.00	300-399	192.50-250.00	224.36	277.50
399-	205.00-275.00	253.24	285.00				

Calves sold actively at high prices. Yearling steers sold steady while yearling heifers sold \$3.00-\$5.00 cwt higher. *Stocker Sales every Friday at 10:00 am. Last stocker sale of 2022 is Friday December 23rd, the next following stocker sale will take place on Friday January 6, 2023!*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 3, 2022	Week ending Nov 26, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,376	2,143	87,512
Steers & Heifers & Cows	2,194	2,067	81,870
Bulls	182	76	5,642

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 10, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	68,291	-52	3,116,093	+3%	+0%
Western Processing	54,805	+517	2,486,395	+4%	+1%
Eastern Processing	13,486	-569	647,698	+1%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 10, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,032	-613	580,288	-4.9%	-0%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Dec 10, 2022	945	831
Dec 3, 2022	962	840
Dec 11, 2021	941	843

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

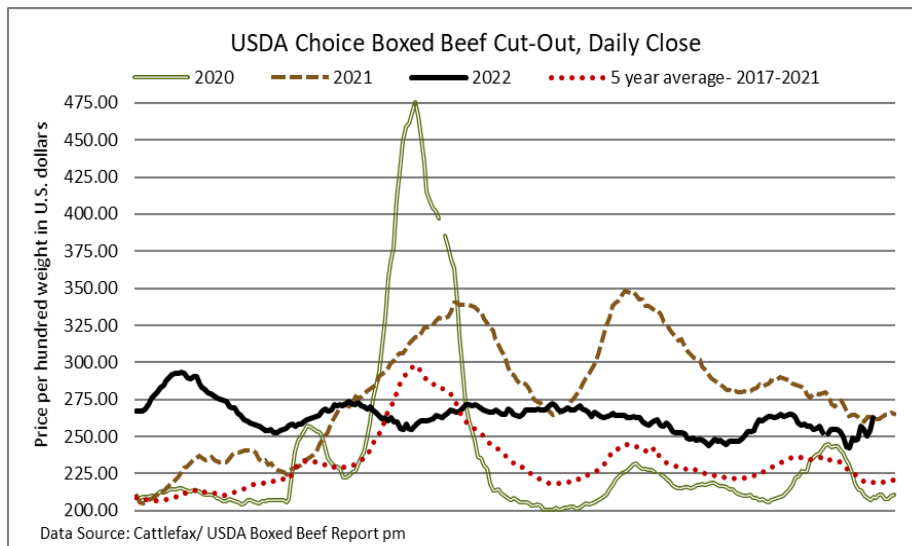
	Steers	Heifers
Dec 10, 2022	924	860
Dec 3, 2022	976	848
Dec 11, 2021	946	840

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 17, 2022	Previous Week	Year Ago
Grand Total	629,000	652,000	658,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	263.84	237.11
Change (from yesterday's close):	+1.01	+1.66
Current Five Day Average:	255.83	228.36



U.S. TRADE (U.S. funds)

The U.S. cash cattle market last week was light in the south with sales from \$153.00-\$155.50 live, mainly \$155.00 which is just steady. In the north live trade ranged from \$155.00-\$159.00, mostly \$156.00 which is also steady. Dressed trade ranged from \$245.00-\$248.00 with majority at \$248.00 up \$1.00 cwt. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$155.69 down \$0.10 from the previous week while heifers averaged \$155.64 live up \$0.09. On the rail steers averaged \$247.80 up \$0.98 with heifers averaging \$247.58 up \$0.79.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in Kansas and smaller in volume in all other feeding states. No bids were on the table today and asking prices are undefined. Little business is expected to develop before Wednesday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	155.27	+0.22	Jan	182.10	-1.67	Mar	6.472	-5.6
Feb	156.05	+0.27	Mar	183.80	-0.90	May	6.480	-5.4
Apr	159.92	+0.22	Apr	187.47	-0.65	Jul	6.430	-5.2
Jun	156.00	+0.07	May	190.97	-0.80	Sep	6.072	-3.0
Aug	156.10	+0.07	Aug	200.50	-0.85	Dec	5.952	-2.2
Oct	159.97	+0.20	Sep	203.10	-0.15	Mar	6.034	-2.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.606	-19.2	Mar	7.484	-5.0	Spot	73.17	+0.15
Mar	14.634	-20.2	May	7.566	-4.2	Dec	73.18	+0.14
May	14.672	-19.6	Jul	7.616	-3.6	Mar	73.24	+0.13
Jul	14.704	-19.0	Sep	7.684	-2.6	Jun	73.36	+0.13
Aug	14.512	-15.6	Dec	7.804	-2.0	Sep	73.47	+0.14
Sep	14.032	-12.2	Mar	7.876	+0.0	Dec	73.61	+0.15

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