



Daily Market Information Report – Tuesday December 20, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday December 19, 2022

A Grade Steers	320.00 - Delivery the week of January 3 rd
A Grade Heifers	319.00 - Delivery the week of January 3 rd

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 60 fed cattle, 300 cows

	Price Range	Top
Choice fed steers & heifers	192.00-209.00	223.00
Second cut cattle	180.00-191.00	
Aged & medium fed cattle	160.00-179.00	
Medium Quality Holstein Steers & heifers	118.00-145.00	
Good Beef Cows	86.00-115.00	125.00
Good Holsteins Cows	85.00-110.50	
Medium Holsteins Cows	66.00-86.00	
Bulls	116.00-135.00	

Fed cattle sold on a strong active trade. Cows sold on a steady market. *Dec 22nd- Veal/Lamb Sale, Dec 23rd- Stocker Sale. Closed Dec 24-31st. Sales will resume Jan 3, 2023.*

Today at **Ontario Livestock Exchange**: 300 veal & 230 Cows

	Price Range	Top
Cows	69.00-105.00	150.00
Good Beef Veal	220.00-241.00	
Good Holstein Veal	212.00-228.00	
Medium Holstein Veal	195.00-210.00	
Plain Holstein Veal	187.00-202.00	
Heavy Holstein Veal	192.00-209.00	

Veal sold steady with good quality calves selling strong. Fed cows sold on a lower market. *Dec 21-Reg Vacc Stocker Sale. Dec 22-Regular Fed Cattle/Cow/Stocker/Dairy Sale. Dec 27- Regular Fed Cow/Veal/Lamb Sale, Dec 28- Regular Vacc Stocker Sale, Dec 29- Regular Fed Cattle/Cow/Stocker/Dairy Sale, Jan 3, 2023 regular sales resume. Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

At **Ontario Stockyards Inc, Monday December 19, 2022**: 17 veal

	Price Range	Top
Veal 600 lbs +	165.00-204.00	223.00

Veal sold stronger. *Dec 21- Regular Fat Cattle/Cow Sale. Dec 22- Regular Stocker Sale. Closed Dec 23-Jan 1/23. Regular sales will resume on Monday Jan 2, 2023.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	316	65.71-91.80	78.13	123.00
Bulls 1600 lbs & under	7	80.43-196.71	142.36	250.00
Bulls 1600 lbs & over	7	90.64-112.07	100.84	123.00
Veal calves 600 lbs plus	25	145.80-181.92	163.61	223.00
Veal calves under 125 lbs	506	116.39-380.36	192.12	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.08	234.39
Change (from yesterday's close):	+1.25	-4.18
Current Five Day Average:	257.20	230.94

ALBERTA DIRECT TRADE

Alberta direct trade is untested with little business expected to develop today. Canfax reports: "For the week ending December 10th western Canadian fed slaughter totaled just over 44,000 head, 7% larger than the same week last year. This is the third week in a row fed slaughter volumes have been higher than last year. Not only have slaughter volumes been strong in December but slaughter cattle export to the US have also been large as well. Canadian slaughter cattle exports (including cows and fed cattle) to the US totaled 13,000 head, the largest export volume since December 2019."

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** remains at a complete standstill with no bids on the table so far this week. This week's asking prices are starting to surface in the south at \$156.00 plus live while the north remains unestablished. Little business is expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	155.05	-0.22	Jan	183.62	+1.52	Mar	6.520	+4.6
Feb	155.57	-0.47	Mar	185.02	+1.22	May	6.520	+4.0
Apr	159.65	-0.27	Apr	188.47	+1.00	Jul	6.462	+3.2
Jun	155.82	-0.17	May	191.70	+0.72	Sep	6.092	+2.0
Aug	156.02	-0.07	Aug	201.35	+0.85	Dec	5.962	+1.0
Oct	159.95	-0.02	Sep	203.70	+0.60	Mar	6.044	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.784	+17.6	Mar	7.504	+2.0	Spot	73.47	+0.29
Mar	14.796	+16.2	May	7.574	+0.6	Dec	73.57	+0.39
May	14.830	+15.6	Jul	7.620	+0.2	Mar	73.53	+0.29
Jul	14.854	+15.0	Sep	7.690	+0.4	Jun	73.64	+0.28
Aug	14.650	+13.6	Dec	7.804	+0.0	Sep	73.75	+0.27
Sep	14.146	+11.4	Mar	7.864	-1.2	Dec	73.87	+0.26

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