



## Daily Market Information Report - Wednesday, December 21, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	320.00- delivery the week of January 3 <sup>rd</sup>
<b>A Grade Heifers</b>	319.00- delivery the week of January 3 <sup>rd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 325** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	240.00-262.00	<b>800+</b>	222.00-242.00
<b>800-1000</b>	245.00-278.00		

Feeder cattle sold steady to barely steady with quality considered. *Vaccinated Stocker Sales every Wed at 1:00 pm. Dec 22-Regular Fed Cattle/Cow/Stocker/Dairy Sale. Dec 27- Regular Fed Cow/Veal/Lamb Sale, Dec 28- Regular Vacc Stocker Sale, Dec 29- Regular Fed Cattle/Cow/Stocker/Dairy Sale, Jan 3, 2023 regular sales resume.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **211** cows & bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	185.00-194.00	196.00
<b>Good to Choice</b>	179.00-185.00	
<b>Beef Cows</b>	85.00-115.00	151.00
<b>Dairy Cows</b>	75.00-95.00	138.00
<b>Export Cows</b>	65.00-75.00	
<b>Bulls</b>	90.00-125.00	160.00

Beef cows and bulls sold fully steady. Dairy cows sold easier. Fats sold stronger. *500 stockers are expected for Thursday's sale at 11:00 am on Dec 22. Closed Dec 23-Jan 1/23. Regular sales will resume on Monday Jan 2, 2023.*

**Denfield Livestock Exchange Inc., December 20, 2022: 64** Fed Cattle, **18** Veal, **95** Cows, **7** Bulls, **24** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	187.00-200.25	194.16	205.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	190.00-204.00	195.64	219.00
<b>Cows</b>	69.00-90.00	78.64	113.00
<b>Veal calves 600 lbs +</b>	189.00-199.00	194.13	201.00

All areas of the market remain fully steady. *No sale December 27th. Jan 3, 2023 regular sales resume.*

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	31	190.10-198.99	194.87	205.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	62	170.90-204.70	189.61	223.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	11	125.82-144.09	137.72	145.00
<b>Cows</b>	684	63.83-98.74	78.43	163.00
<b>Bulls under 1600 lbs</b>	13	102.88-135.12	121.03	168.00
<b>Bulls over 1600 lbs</b>	24	76.62-120.81	93.46	139.00
<b>Veal 600 lbs and over</b>	302	189.94-228.5	208.77	241.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Renfrew Pontiac Livestock: December 20, 2022 – 118** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	197.50-237.50	217.79	237.50	600-699	166.99-239.99	219.39	239.99
600-699	155.00-291.99	241.50	281.99	500-599	172.50-210.00	188.50	210.00
500-599	202.49-283.00	257.39	283.00	400-499	117.50-239.99	199.79	239.99
400-499	200.00-295.00	247.90	295.00				

No sale December 27th. Jan 3, 2023 regular sales resume.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.93	236.11
Change (from yesterday's close):	-0.12	+2.21
Current Five Day Average:	259.21	232.62

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some business is expected to develop later today. Canfax reports: "Getting closer to the holidays many producers have marketed what they need to as this week's cash offering is light. With extremely cold temperatures across the prairies cattle performance has been impacted. Packers are likely running reduced hours, there have been a couple reports cattle that were scheduled to be shipped out this week were cancelled due to the weather."

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** remains at a standstill with no new trade reported. A few bids in the south are noted at \$153.00 live but sellers are not showing any interest. Asking prices in the south are sitting at \$156.00-\$157.00 plus live while the north is still undefined. Some business could still develop this afternoon ahead of the winter storm and extreme cold expected to hit most feeding states tonight and tomorrow. Agcenter.com reports: "The winter solstice is bringing along the coldest temperatures of the winter and possibly several winters and in some cases threatening the welfare of livestock across the plains. Potential record-breaking frigid temperatures may delay marketing plans of cattle owners unless higher prices are offered this week. "

**At the Central Stockyards online auction today**, there were 992 head on offer, in 7 lots with delivery in 1-10 days. All lots were left unsold as bids from \$153.00-\$153.75 were below the reserve bids set at \$156.00-\$157.00 live.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	156.12	+1.07	Jan	183.82	+0.20	Mar	6.622	+10.2
Feb	157.70	+2.12	Mar	185.72	+0.70	May	6.616	+9.6
Apr	161.17	+1.52	Apr	189.35	+0.87	Jul	6.554	+9.2
Jun	156.97	+1.15	May	192.55	+0.85	Sep	6.150	+5.6
Aug	156.80	+0.77	Aug	201.82	+0.47	Dec	6.022	+6.0
Oct	160.75	+0.80	Sep	204.25	+0.55	Mar	6.104	+6.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.810	+2.4	Mar	7.676	+17.2	Spot	73.47	-0.00
Mar	14.844	+4.6	May	7.752	+17.6	Mar	73.52	-0.01
May	14.874	+4.4	Jul	7.794	+17.4	Jun	73.61	-0.03
Jul	14.900	+4.4	Sep	7.860	+17.0	Sep	73.71	-0.03
Aug	14.690	+4.0	Dec	7.974	+17.0	Dec	73.82	-0.05
Sep	14.164	+1.6	Mar	8.030	+16.4	Mar	73.93	-0.08