



Daily Market Information Report – Thursday December 22, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Wednesday December 21, 2022**

A Grade Steers	320.00 – Delivery the week of January 3 rd
A Grade Heifers	319.00 – Delivery the week of January 3 rd

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 410 Cows, 200 Stockers**

	Price Range	Top
Good Fed Steers	N/T	
Good Fed Heifers	N/T	
Holstein Steers	N/T	
Good Cows	75.00-101.00	145.00
Stocker Steers 700 lbs +	200.00-225.00	
Lightweight Steers	210.00-280.00	
Stocker Heifers 700+	179.00-192.50	
Lightweight heifers	183.00-220.00	

Fed cows sold on a steady market. There were too few fed cattle to establish a market. Stockers also sold at steady prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm. Dec 27- Regular Fed Cow/Veal/Lamb Sale, Dec 28- Regular Vacc Stocker Sale, Dec 29- Regular Fed Cattle / Cow / Stocker / Dairy Sale, Jan 3, 2023 regular sales resume.*

Today at **Ontario Stockyards – 463** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	82.50-175.00	131.08	228.00	900+	130.00-200.00	163.54	200.00
900-999	167.50-234.00	219.00	234.00	800-899	135.00-205.00	174.29	207.00
800-899	202.50-250.00	226.81	250.00	700-799	200.00-213.00	209.06	213.00
700-799	220.00-266.50	251.58	286.50	600-699	218.00-243.00	232.50	246.50
600-699	250.00-310.00	286.22	310.00	500-599	205.00-259.00	235.26	259.00
500-599	272.50-313.00	292.20	313.00	400-499	170.00-222.50	205.03	235.00
400-499	255.00-345.00	288.79	345.00	300-399	150.00-205.00	177.14	205.00
399-	190.00-318.00	260.50	318.00				

Stockers sold with lots of demand on a strong market. *Dec 23-Jan 1- Closed for the holidays. Jan 2, 2023- regular schedule resumes!*

Today at **Brussels Livestock – 105** Veal

	Price Range	Top
Beef Veal	210.00-242.00	
Good Holsteins	210.00-232.00	
Slightly Heavy Holsteins	210.00-228.00	
Heavy Holsteins	N/T	
Medium Holsteins	195.00-209.00	
Plain Holsteins	180.00-194.00	

Veal sold on a strong active holiday market. *Regular stocker sale on December 23rd. Dec 24-Closed for the holidays with regular sales resuming January 3, 2023*

At **Aylmer Stockyards Inc.:** December 21, 2022 – 20 veal, 164 Cows, 36 fed cattle, 23 stockers, 12 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	185.00-194.50	188.50	194.50
Large & Medium Frame Fed Heifers 1000+ lbs	169.99-191.99	186.80	191.99
Fed Heifers, dairy & dairy cross 1000+ lbs	125.00-160.00	143.70	160.00
Cows	54.50-113.99	84.79	163.50
Veal 600+ lbs	156.00-214.99	192.39	214.99

124 replacement calves sold between \$5.00-\$480.00 for an average of \$205.00 per head. *Dec 28th- Regular sale and month end stocker sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	7	185.00-194.0	188.50	194.50
Large & Medium Frame Fed Heifers 1000+ lbs	36	176.11-194.44	187.66	196.00
Fed Heifers, dairy & dairy cross 1000+ lbs	21	117.38-156.00	139.11	160.00
Cows	523	59.07-103.46	79.57	163.50
Bulls under 1600 lbs	7	48.00-160.00	99.00	160.00
Bulls over 1600 lbs	5	76.00-106.00	92.40	106.00
Veal 600 lbs +	14	159.21-209.21	189.24	214.99
Veal -125 lbs	230	120.00-360.00	176.52	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, December 21, 2022 – 325** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	241.00-262.00	252.21	262.00	900+	180.00-222.00	212.86	222.00
900-999	242.50-275.00	257.72	275.00	800-899	237.00-242.00	240.13	242.00
800-899	269.00-278.00	272.40	278.00				

Feeder cattle sold steady to barely steady with quality considered.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.74	240.20
Change (from yesterday's close):	+1.88	+3.91
Current Five Day Average:	262.17	234.54

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with prices \$2.00 cwt stronger than last week from \$306.00-\$307.00 delivered on a dressed basis. Canfax reports: "Competition on the cash market remains limited with one packer buying most of the cattle. US packer interest has been quiet so far this week. Not only have cash volumes been light but packers are also getting fewer grid cattle committed to them. With bitterly cold temperatures many producers are primarily focused on keeping cattle bedded and thawing waters. Selling inquires have been light and sale volumes are expected to be very light."

Steers	Live FOB	N/T	Rail - delivered	306.00-307.00
Heifers	Live FOB	N/T	Rail - delivered	307.00

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of deals in Iowa yesterday from \$246.00-\$248.00 dressed, steady to \$1.00 lower than last week but not enough to establish a market. Bids in the south were noted at \$153.00 live but sellers were not interested. At time of reporting A light trade is developing in parts of the North at \$249.00 dressed up \$1.00 cwt from last week's average prices, while the south remains at a standstill. Asking prices are reported from \$156.00-\$157.00 live in the south and \$249.00 plus dressed in the north. The frigid temperatures and loads of snow now have feedlots more concerned with animal welfare and digging out, rather than marketing. Packer interest is expected to improve as the day progressed but it is likely going to take higher bids to spark decent selling interest.

Choice and Select Steers and Heifers: Live N/T
Rail 249.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	155.90	-0.22	Jan	183.97	+0.15	Mar	6.604	-1.6
Feb	157.30	-0.40	Mar	186.45	+0.72	May	6.602	-1.4
Apr	161.32	+0.15	Apr	189.90	+0.55	Jul	6.542	-1.2
Jun	157.27	+0.30	May	192.92	+0.37	Sep	6.150	-0.0
Aug	157.02	+0.22	Aug	202.20	+0.37	Dec	6.012	-1.0
Oct	160.90	+0.15	Sep	204.57	+0.32	Mar	6.094	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.676	-13.2	Mar	7.622	-5.4	Spot	73.26	-0.21
Mar	14.720	-12.4	May	7.696	-5.4	Mar	73.31	-0.21
May	14.756	-11.6	Jul	7.746	-4.6	Jun	73.40	-0.21
Jul	14.782	-11.6	Sep	7.816	-4.2	Sep	73.50	-0.21
Aug	14.584	-10.4	Dec	7.936	-3.6	Dec	73.61	-0.21
Sep	14.070	-19.4	Mar	8.002	-2.6	Mar	73.71	-0.22

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com