



## Daily Market Information Report - Wednesday, December 28, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	320.00- bids only, no trade reported
<b>A Grade Heifers</b>	319.00- bids only, no trade reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 90** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	230.00-259.00	<b>900+</b>	211.00-216.00
<b>800-1000</b>	240.00-262.00		
<b>700-800</b>	254.00-256.00		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wed at 1:00 pm. Dec 29- Regular Fed Cattle/Cow/Stocker/Dairy Sale, Jan 3, 2023 regular sales resume.*

Sale at **Ontario Livestock Exchange, December 27, 2022: 242** veal & **182** Cows

	<b>Price Range</b>	<b>Top</b>
<b>Cows</b>	75.00-93.00	145.00
<b>Good Beef Veal</b>	220.00-248.00	
<b>Good Holstein Veal</b>	232.00-245.00	
<b>Medium Holstein Veal</b>	220.00-230.00	
<b>Plain Holstein Veal</b>	190.00-215.00	
<b>Heavy Holstein Veal</b>	215.00-233.00	

Fed cows sold on a steady market. Veal traded actively at stronger pricing. *Dec 29- Regular Fed Cattle/Cow/Stocker/Dairy Sale, Jan 3, 2023 regular sales resume. Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock, December 23, 2022 – 537** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	227.00-255.00	243.31	255.00	<b>900+</b>	156.00-212.25	182.06	222.50
<b>900-999</b>	220.00-255.25	237.07	255.25	<b>800-899</b>	158.00-239.50	196.47	239.50
<b>800-899</b>	222.00-274.50	250.86	276.00	<b>700-799</b>	170.00-226.50	205.19	226.50
<b>700-799</b>	233.00-264.00	244.64	280.00	<b>600-699</b>	190.00-261.00	244.33	261.00
<b>600-699</b>	275.00-304.00	299.91	304.00	<b>500-599</b>	195.00-253.00	229.89	253.00
<b>500-599</b>	311.00-311.64	311.45	314.00	<b>400-499</b>	197.50-228.00	218.93	228.00
<b>400-499</b>	250.00-315.00	293.69	320.00	<b>300-399</b>	170.00-230.00	203.88	230.00

A light run due to the severe winter storm saw both calves and yearlings selling on a fully steady market. *Dec 24-Jan 1- Closed for the holidays. Jan 3, 2023- regular schedule resumes!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	279.89	247.52
<b>Change</b> (from yesterday's close):	+0.15	+1.88
<b>Current Five Day Average:</b>	269.42	240.62

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 10, 2022	Week ending Dec 3, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,045	2,376	89,557
Steers & Heifers & Cows	1,926	2,194	83,796
Bulls	119	182	5,761

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 17, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,895	-4,396	3,179,988	-6%	+1%
Western Processing	49,701	-5,104	2,518,096	-9%	+1%
Eastern Processing	14,194	+708	661,892	+5%	+0%

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 17, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,608	+576	592,896	+4.8%	+0%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Dec 17, 2022	956	834
Dec 10, 2022	955	831
Dec 18, 2021	939	846

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Dec 17, 2022	976	848
Dec 10, 2022	970	860
Dec 18, 2021	945	837

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 24, 2022	Previous Week	Year Ago
Grand Total	562,000	625,000	487,000

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light in volume as the U.S. dealt with severe winter weather. In the south trade was mainly \$155.00 for most of the week but by Friday trade was \$1.00 stronger at \$156.00 live. In the north live trade ranged from \$156.00-\$158.00 with dressed trade from \$246.00-\$250.00. Overall average prices for the week reported by the USDA Mandatory Price report, saw live steers average \$156.26 up \$0.57 with heifers averaging \$156.11 up \$0.47. On the rail steers averaged \$248.70 up \$0.90 with heifers averaging \$248.93 dressed up \$1.35 from the previous week's weighted average prices.

So far this week the market has been extremely quiet with no bids on the table and no new trade reported. This week's offering is reported as slightly higher in Texas but larger in all other feeding states, partially due to carry over from last week. Packers are reported to be short bought and sellers are looking for higher prices. Boxed beef prices increased yesterday which should provide some support to prices this week. Asking prices in the south are sitting around \$158.00 plus live while the north is as high as \$256.00 dressed. Active trade is not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	155.00-158.00
	Rail	246.00-250.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

<b>Dec</b>	157.45	+0.62
<b>Feb</b>	157.80	-0.07
<b>Apr</b>	161.77	-0.05
<b>Jun</b>	157.95	+0.27
<b>Aug</b>	157.90	+0.37
<b>Oct</b>	161.62	+0.32

#### Feeder Cattle

<b>Jan</b>	183.47	+0.37
<b>Mar</b>	186.20	+0.80
<b>Apr</b>	189.50	+0.37
<b>May</b>	192.50	+0.05
<b>Aug</b>	202.55	+0.47
<b>Sep</b>	205.07	+0.92

#### Corn

<b>Mar</b>	6.826	+8.0
<b>May</b>	6.814	+8.2
<b>Jul</b>	6.746	+8.4
<b>Sep</b>	6.286	+6.0
<b>Dec</b>	6.116	+4.6
<b>Mar</b>	6.174	+4.6

#### Soybeans

<b>Jan</b>	15.064	+24.2
<b>Mar</b>	15.142	+25.2
<b>May</b>	15.212	+25.4
<b>Jul</b>	15.250	+25.2
<b>Aug</b>	15.002	+23.0
<b>Sep</b>	14.420	+20.2

#### Soft Red Winter Wheat

<b>Mar</b>	7.854	+11.0
<b>May</b>	7.926	+11.6
<b>Jul</b>	7.962	+12.0
<b>Sep</b>	8.024	+11.6
<b>Dec</b>	8.142	+11.6
<b>Mar</b>	8.202	+11.6

#### Canadian \$

<b>Spot</b>	73.55	-0.36
<b>Mar</b>	73.59	-0.38
<b>Jun</b>	73.69	-0.38
<b>Sep</b>	73.79	-0.37
<b>Dec</b>	73.87	-0.41
<b>Mar</b>	73.96	-0.44

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