



Daily Market Information Report – Thursday December 29, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

The next report will be on Tuesday January 3rd.

Happy New Year and best wishes for a healthy, happy and prosperous 2023!

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	320.00 – bids. No new trade reported today. Sales this week have been limited.
A Grade Heifers	319.00- bids. No new trade reported today. Sales this week have been limited.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 76 fed cattle, 472 Cows, 90 Stockers

	Price Range	Top
Good Fed Steers	195.00-202.00	225.00
Good Fed Heifers	N/A	
Holstein Steers	148.00-165.50	190.00
Good Cows	76.00-99.00	130.00
Stocker Steers 700 lbs +	188.00-235.00	
Lightweight Steers	210.00-275.00	

A light run of fed cattle sold at prices \$3.00-\$4.00 cwt higher with fancy steers selling \$5.00-\$8.00 cwt higher. Holstein steers sold at firm prices. Fed cows sold on a strong active trade. Stockers continued to trade strong. *Vaccinated Stocker Sales every Wednesday at 1:00 pm. Jan 3, 2023 regular sales resume.*

At **Aylmer Stockyards Inc.:** December 28, 2022 – 4 veal, 233 Cows, 56 fed cattle, 19 stockers, 4 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Heifers 1000+ lbs	127.00-190.99	180.69	190.99
Fed Heifers, dairy & dairy cross 1000+ lbs	120.99-168.50	156.00	168.50
Cows	50.00-111.00	81.39	137.00
Veal 600+ lbs	183.00-233.00	215.39	233.00

185 replacement calves sold between \$5.00-\$550.00 for an average of \$157.03 per head. *Special stockers sales the last Wednesday of the month.*

At **Kawartha Lakes Community Sale Barn:** December 28, 2022 – 188 cows, 5 bulls, 30 veal, 8 fed cattle, 14 stockers

	Price Range	Avg.	Top
Cows	68.00-108.00	81.01	128.00
Bulls over 1600 lbs	85.00-123.00	108.76	123.00
Veal 600 + lbs	162.50-180.00	172.31	180.00
Veal 125 lbs-	150.00-380.00	203.62	380.00

All classes of cattle sold on a steady market. *Closed December 31st. January 11th @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers 1000+ lbs	11	127.00-190.99	180.69	190.99
Fed Heifers, dairy & dairy cross 1000+ lbs	52	113.72-162.15	146.70	168.50
Cows	599	59.22-106.20	80.56	137.00
Bulls over 1600 lbs	8	85.00-123.00	105.48	123.00
Veal 600 lbs +	13	168.81-196.31	185.57	233.00
Veal -125 lbs	477	126.10-332.20	183.01	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, December 28, 2022 – 90** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	230.00-259.00	246.18	259.00	900+	211.00-216.00	213.50	216.00
900-999	240.00-262.00	250.50	262.00				
800-899	245.00-258.00	251.50	258.00				
700-799	254.00-256.00	255.25	256.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	279.07	249.58
Change (from yesterday's close):	-0.34	+2.30
Current Five Day Average:	272.30	243.30

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light on a limited volume offering. Canfax reported sales at \$309.00 cwt delivered on a dressed basis, up \$2.00-\$3.00 cwt from last week's trade. Some light trade is possible this afternoon.

Steers	Live FOB	N/T	Rail - delivered	309.00
Heifers	Live FOB	N/T	Rail - delivered	309.00

U.S. TRADE (U.S. funds)

The US cash cattle trade on Wednesday saw a couple of lots in Iowa sell from \$248.00-\$251.50 dressed and \$157.00-\$158.00 live, steady to slightly stronger but not nearly enough sold to establish a market. Today, some light trade is surfacing in Texas at \$157.00 live, up \$1.00 cwt from last week's southern trade, while bids in Kansas are also at \$157.00 but no trade has developed as sellers are looking for stronger prices. In the north bids are reported at \$250.00-\$252.00 dressed up \$2.00-\$3.00 from last week but are not high enough to get any cattle bought. Asking prices are reported at \$158.00 plus live in the south and \$256.00 plus dressed in the north. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	157.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	158.50	+1.05	Jan	183.80	+0.32	Mar	6.794	-3.2
Feb	158.85	+1.05	Mar	186.77	+0.57	May	6.790	-2.4
Apr	162.45	+0.67	Apr	190.15	+0.65	Jul	6.726	-2.0
Jun	158.15	+0.20	May	193.15	+0.65	Sep	6.296	+1.0
Aug	158.00	+0.10	Aug	203.05	+0.50	Dec	6.124	+0.6
Oct	161.85	+0.22	Sep	205.47	+0.40	Mar	6.200	+0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	15.086	+2.2	Mar	7.740	-11.4	Spot	73.85	+0.29
Mar	15.162	+2.0	May	7.810	-11.6	Mar	73.91	+0.31
May	15.232	+2.0	Jul	7.852	-11.0	Jun	73.99	+0.30
Jul	15.266	+1.6	Sep	7.924	-10.0	Sep	74.08	+0.29
Aug	15.026	+2.4	Dec	8.040	-10.2	Dec	74.16	+0.29
Sep	14.442	+2.2	Mar	8.106	-9.4	Mar	74.24	+0.28