



Daily Market Information Report – Tuesday January 3, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

| | |
|------------------------|--|
| A Grade Steers | 320.00- bids, but no actual trade was reported |
| A Grade Heifers | 319.00- bids, but no actual trade was reported |

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 75 fed cattle, 450 cows

| | Price Range | Top |
|---|---------------|-----|
| Choice fed steers & heifers | 190.00-200.00 | |
| Second cut cattle | 178.00-189.00 | |
| Aged & medium fed cattle | N/A | |
| Medium Quality Holstein Steers & heifers | 120.00-160.00 | |
| Good Beef Cows | 99.00-116.00 | |
| Good Holsteins Cows | 88.00-107.00 | |
| Medium Holsteins Cows | 67.00-89.00 | |
| Bulls | 125.00-133.00 | |

Fed cattle sold actively at fully steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 275 veal & 216 Cows

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Cows | 79.00-99.00 | 150.00 |
| Good Beef Veal | 227.00-247.00 | |
| Good Holstein Veal | 221.00-229.00 | |
| Medium Holstein Veal | 210.00-220.00 | |
| Plain Holstein Veal | 185.00-195.00 | |
| Heavy Holstein Veal | 214.00-225.00 | |

Veal continued to sell strong. Fed cows sold on a strong trade at higher pricing. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|-----------------------------------|--------|---------------|---------|--------|
| Cows | 213 | 69.48-96.50 | 80.58 | 111.00 |
| Bulls 1600 lbs & under | 4 | 87.00-136.50 | 114.00 | 156.00 |
| Bulls 1600 lbs & over | 7 | 94.29-124.29 | 108.00 | 130.00 |
| Veal calves 600 lbs plus | 15 | 141.00-190.27 | 161.32 | 208.00 |
| Veal calves under 125 lbs | 328 | 113.48-367.59 | 184.44 | 435.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values (noon estimate): | 286.86 | 255.01 |
| Change (from yesterday's close): | +4.88 | +4.08 |
| Current Five Day Average: | 278.45 | 248.01 |

ALBERTA DIRECT TRADE

Alberta direct trade last week was too light to establish a price report however Canfax did note a few sales at \$309.00 cwt delivered on a dressed basis which is slightly stronger. Delivery of the cattle sold was reported for the second half of January/early February delivery. This week the market remains untested however packer interest was starting to surface today.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light with most business taking place on Thursday and Friday. Deals in the south were mainly \$157.00 live, \$1.00 cwt higher than the previous week. In the north dressed deals ranged from \$248.00-\$255.00 while live sales from \$158.00-\$160.00, mainly \$158.00. Overall prices for the week, reported by the USDA Mandatory Price report saw live steers average \$157.81 up \$1.55 cwt with heifers averaging \$157.64 up \$1.53 from the previous week. Dressed steers averaged \$251.44 up \$2.74 with heifers averaging \$251.20 up \$2.27.

Today, the market was quiet as new show lists were distributed. This week's offering is larger in volume in all feeding states, especially in the south. Bids and asking prices are undefined at this time with little trade expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:

| | |
|------|-----|
| Live | N/T |
| Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

| | | |
|------------|--------|-------|
| Feb | 156.85 | -1.05 |
| Apr | 160.87 | -0.92 |
| Jun | 156.82 | -1.00 |
| Aug | 156.70 | -0.87 |
| Oct | 160.95 | -0.70 |
| Dec | 164.52 | -0.40 |

Feeder Cattle

| | | |
|------------|--------|-------|
| Jan | 182.70 | -1.00 |
| Mar | 184.77 | -1.45 |
| Apr | 188.77 | -0.85 |
| May | 192.25 | -0.60 |
| Aug | 202.55 | -0.07 |
| Sep | 205.10 | -0.10 |

Corn

| | | |
|------------|-------|------|
| Mar | 6.704 | -8.0 |
| May | 6.702 | -7.6 |
| Jul | 6.646 | -7.0 |
| Sep | 6.220 | -5.0 |
| Dec | 6.066 | -4.0 |
| Mar | 6.144 | -3.4 |

Soybeans

| | | |
|------------|--------|-------|
| Jan | 14.872 | -32.0 |
| Mar | 14.922 | -31.6 |
| May | 14.990 | -31.0 |
| Jul | 15.026 | -30.4 |
| Aug | 14.792 | -28.0 |
| Sep | 14.254 | -23.4 |

Soft Red Winter Wheat

| | | |
|------------|-------|-------|
| Mar | 7.754 | -16.4 |
| May | 7.826 | -16.0 |
| Jul | 7.864 | -16.4 |
| Sep | 7.940 | -15.4 |
| Dec | 8.062 | -14.0 |
| Mar | 8.126 | -12.6 |

Canadian \$

| | | |
|-------------|-------|-------|
| Spot | 73.18 | -0.52 |
| Mar | 73.21 | -0.70 |
| Jun | 73.30 | -0.70 |
| Sep | 73.39 | -0.70 |
| Dec | 73.49 | -0.71 |
| Mar | 73.56 | -0.71 |

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