



Daily Market Information Report - Wednesday, January 4, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	323.00- Delivery the week of January 9 th
A Grade Heifers	322.00- Delivery the week of January 9 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 329** stockers

Steers	Price Range	Heifers	Price Range
1000+	233.00-258.00	800+	190.00-219.50
800-1000	240.00-269.50		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **200** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	184.00-190.52	191.50
Good to Choice Fed Cattle	N/T	
Beef Cows	90.00-140.00	158.00
Dairy Cows	80.00-88.00	94.00
Export Cows	70.00-80.00	82.00
Bulls	90.00-128.00	158.00

Cows sold on a stronger market. Bulls sold steady with quality considered. Fat cattle sold strong. *400 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., January 3, 2023: 213 Fed Cattle, **5** Veal, **169** Cows, **4** Bulls, **6** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	185.00-198.25	192.85	209.50
Large & Medium Frame Fed Heifers +1000 lbs	185.00-194.00	190.23	206.50
Cows	66.00-90.00	79.11	110.00
Veal calves 600 lbs +	190.00-198.00	192.88	204.00

Fed cattle sold at prices \$2.00-\$3.00 cwt stronger. Cows traded steady and strong at fully steady prices. Veal and drop calves sold steady and strong.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	97	186.57-197.81	192.96	209.50
Large & Medium Frame Fed Heifers +1000 lbs	128	184.16-194.42	189.44	206.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	21	145.00-194.00	183.09	194.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	123.50-169.53	139.96	183.00
Cows	954	71.85-98.70	83.77	182.50
Bulls under 1600 lbs	6	108.00-114.00	110.57	134.00
Bulls over 1600 lbs	16	111.12-129.81	120.81	142.99
Veal 600 lbs and over	291	184.78-225.06	209.32	247.00
Veal 125 lbs and under	129	118.75-266.28	192.98	364.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: January 3, 2023 – 189** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-214.99	187.20	214.99	600-699	142.50-214.99	188.79	214.99
600-699	132.49-245.00	207.20	245.00	500-599	122.50-235.00	172.99	235.00
500-599	160.00-264.00	229.89	264.00	400-499	139.99-220.00	175.60	220.00
400-499	200.00-249.00	230.60	249.00				

January 27, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh!

Stocker sale at: **Renfrew Pontiac Livestock: January 3, 2023 – 108** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	142.50-235.00	211.69	235.00	600-699	158.00-192.99	179.20	192.99
600-699	194.99-267.49	232.79	267.49	500-599	139.99-229.99	186.60	229.99
500-599	177.49-277.49	242.49	277.49				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	284.73	256.70
Change (from yesterday's close):	-2.22	+2.07
Current Five Day Average:	281.47	249.84

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Yesterday there were rumblings there that one packer was bidding around 183.00 FOB the feedlot, selling interest was limited. Bids are mostly steady with sales seen over the past couple of weeks. Western Canadian packers likely have a few more January contract cattle compared to December.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no bids on the table so far this week. Asking prices in the south are starting to surface around \$158.00-\$159.00 live while the north remains undefined at this time. Little business is expected to develop before Thursday at the earliest.

At the Central Stockyards online auction today there were 869 head on offer, in 7 lots with delivery in 1-10 days. All lots were unsold as reserve bids of \$158.00 live were not met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	157.27	+0.42	Jan	185.22	+2.52	Mar	6.536	-16.6
Apr	161.42	+0.55	Mar	188.22	+3.45	May	6.540	-16.2
Jun	157.35	+0.52	Apr	191.70	+2.92	Jul	6.492	-15.4
Aug	157.32	+0.62	May	194.97	+2.72	Sep	6.092	-12.6
Oct	161.60	+0.65	Aug	205.02	+2.47	Dec	5.946	-12.0
Dec	164.95	+0.42	Sep	207.45	+2.35	Mar	6.024	-12.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.782	-9.0	Mar	7.454	-30.0	Spot	74.16	+0.98
Mar	14.834	-8.6	May	7.536	-29.0	Mar	74.20	+0.99
May	14.900	-9.0	Jul	7.580	-28.4	Jun	74.29	+0.98
Jul	14.934	-9.2	Sep	7.662	-27.6	Sep	74.37	+0.98
Aug	14.714	-7.6	Dec	7.794	-26.6	Dec	74.47	+0.98
Sep	14.192	-6.2	Mar	7.866	-26.0	Mar	74.54	+0.97