

Daily Market Information Report – Friday January 6, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 323.00- next week delivery
A Grade Heifers 322.00- next week delivery

Today at Brussels Livestock - 1,000 stockers, sale in progress. Final results will be posted on Monday's report

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	218.50-251.00	237.22	266.50	900+	199.00-216.00	206.90	222.25
900-999	242.50-264.00	256.10	264.00	800-899	204.00-218.00	215.50	218.00
800-899	238.00-273.25	262.67	275.00	700-799	201.00-226.50	217.09	226.50
700-799	270.50-295.00	280.91	295.00	600-699	203.00-246.00	235.74	246.00
600-699	290.00-328.25	305.39	328.25	500-599	187.50-235.00	210.99	245.50
500-599	208.00-307.00	270.03	325.00	400-499	180.00-243.00	215.46	243.00
400-499	205.00-305.00	258.19	320.00	300-399	195.00-198.00	195.75	198.00
399-	240.00-325.00	308.00	325.00				

Calves and yearlings sold fully steady.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	80	182.50-197.25	192.80	209.00
Large & Medium Frame Fed Heifers 1000 lbs +	33	169.00-191.50	183.93	191.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	25	146.00-165.00	156.52	171.50
Cows	824	78.21-103.54	88.42	158.00
Bulls under 1600 lbs	5	114.80-137.00	124.20	155.00
Bulls over 1600 lbs	14	75.00-141.50	116.25	155.00
Veal over 600 lbs	108	187.52-230.70	210.49	251.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.asp

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: January 5, 2023 – 250 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	212.50-223.00	215.39	223.00	600-699	175.00-225.00	195.00	232.50
800-899	145.00-226.50	186.06	226.50	500-599	180.00-205.00	192.50	215.00
700-799	197.50-255.00	226.07	255.00	300-399	190.00-204.00	201.00	250.00
600-699	195.00-252.50	234.32	252.50				
500-599	212.50-262.50	240.47	262.50				
400-499	195.00-260.00	246.25	260.00				
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Stockers continued to sell at firm prices.

Stocker sale at Ontario Stockyards Inc: January 5, 2023 – 360 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	212.50-243.00	224.93	243.00	700-799	172.50-217.00	203.94	217.00
600-699	232.50-286.50	254.63	286.50	600-699	190.00-225.00	212.38	225.00
500-599	240.00-305.00	283.22	305.00	500-599	191.00-243.00	220.61	262.00
400-499	265.00-327.50	296.38	327.50	400-499	201.00-237.50	218.48	237.50
399-	205.00-290.00	248.21	305.00	300-399			

A light run of calves sold on a strong, steady market. Stocker sales every Thursday at 11:00 am.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	283.23	260.40
Change (from yesterday's close):	+1.60	+3.45
Current Five Day Average:	282.47	253.92

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending Jan 5, 2023 321.00-321.25 N/A

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light on Wednesday and Thursday at \$310.00 cwt delivered on a dressed basis, up \$1.00 cwt from the previous week. Canfax notes: "Live sales were around 183.00 FOB the feedlot. Cattle that traded this week were being scheduled for late January delivery. Light volumes of Alberta cattle traded to the US. Depending on freight and dressing percentage sales to the US were working back to around 190.00 FOB the feedlot. Sales to the US were at a 7.00 live premium over local deals. Cattle that traded to the US would be picked up next week."

 Steers - FOB
 Live
 183.00-190.50
 Rail - FOB
 308.50

 Heifers - FOB
 Live
 183.25-190.50
 Rail - FOB
 308.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was basically at a standstill until Thursday morning, with business in the south fully steady to last week at \$157.00 live. A few deals in the north were noted at \$159.00-\$159.50 live, up \$1.00 cwt with dressed deals ranging from \$248.00-\$254.00, mainly \$252.00 up \$0.50-\$1.00 cwt from the week before. Today a light trade has surfaced in parts of the north at \$252.00 dressed, fully steady to Thursday with a couple of live deals at \$157.00 down \$1.00. Asking prices are currently sitting at \$158.00 plus live in the south and \$254.00 plus dressed in the north but it appears the bulk of trade is completed.

Choice and Select Steers and Heifers: Live 153.00-162.00- weekly range

Rail 248.00-254.00- weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Ca	ttle		Feeder (Cattle		Corn		
Feb	156.77	-0.57	Jan	182.70	-1.10	Mar	6.540	+1.2
Apr	160.67	-0.60	Mar	185.65	-0.90	May	6.540	+1.4
Jun	156.55	-0.72	Apr	189.82	-0.70	Jul	6.482	+1.4
Aug	156.52	-0.52	May	193.52	-0.70	Sep	6.062	+0.0
Oct	160.77	-0.45	Aug	204.12	-0.37	Dec	5.901	-0.2
Dec	164.22	-0.42	Sep	206.40	-0.22	Mar	5.992	+0.2
Soybea	ns		Soft Red	l Winter Wheat	t	Canadia	n \$	
Soybea Jan	ns 15.014	+34.6	Soft Red Mar	Winter Wheat 7.434	: -3.2	Canadia Spot	n \$ 74.43	+0.72
-		+34.6 +21.6					•	+0.72 +0.73
Jan	15.014		Mar	7.434	-3.2	Spot	74.43	
Jan Mar	15.014 14.924	+21.6	Mar May	7.434 7.514	-3.2 -3.2	Spot Mar	74.43 74.47	+0.73
Jan Mar May	15.014 14.924 14.984	+21.6 +21.0	Mar May Jul	7.434 7.514 7.562	-3.2 -3.2 -3.0	Spot Mar Jun	74.43 74.47 74.55	+0.73 +0.72

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OBCFPP LICENCE CHANGES

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University of Guelph Meat Laboratory (Abattoir), University of Guelph Animal Biosciences Building 70, 50 Stone Road E Guelph, ON N1G 2W1

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Jan 11/23 11:00 am Kawartha Lakes Community Sales Barn KLC Special Stocker Sale

*Jan 27/23 11:00 am*changed Community Livestock Exchange Quinte Cattlemen's 100% Vacc Stocker Sale