



Daily Market Information Report – Tuesday January 10, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Trade reported for Monday January 9, 2023

A Grade Steers	326.00 – delivery the week of January 16 th
A Grade Heifers	325.00 – delivery the week of January 16 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 135 fed cattle, 450 cows

	Price Range	Top
Choice fed steers & heifers	190.00-200.00	
Second cut cattle	180.00-189.00	
Aged & medium fed cattle	150.00-180.00	
Holstein Steers & heifers	125.00-168.00	
Good Beef Cows	99.00-127.50	
Good Holsteins Cows	95.00-124.00	
Medium Holsteins Cows	75.00-94.00	
Bulls	101.00-141.00	

Fed cattle sold actively at fully steady prices. Cows sold actively at stronger prices.

Today at **Ontario Livestock Exchange**: 358 veal & 260 Cows

	Price Range	Top
Cows	86.00-100.00	150.00
Good Beef Veal	225.00-249.00	
Good Holstein Veal	205.00-229.00	
Medium Holstein Veal	190.00-200.00	
Plain Holstein Veal	165.00-185.00	
Heavy Holstein Veal	190.00-208.00	

Veal sold steady. Fed cows also sold steady. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	340	69.68-95.80	81.26	120.00
Fed Heifers, Dairy & Dairy Cross	18	96.22-152.11	118.94	155.00
Veal calves 600 lbs plus	43	135.95-178.44	160.09	208.00
Veal calves under 125 lbs	438	143.09-411.11	203.24	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	285.18	259.10
Change (from yesterday's close):	-0.96	-0.50
Current Five Day Average:	284.14	257.38

ALBERTA DIRECT TRADE

Alberta direct trade for last week saw fed cattle priced from \$183.00-\$190.50 live. On the rail, sales were priced at \$308.50 FOB. Delivery dates were reported from late January to early February. Canfax stated that: *"In 2022 Western Canadian fed slaughter was 3,400 head larger than last year, while cow slaughter was 18,000 higher than last year. This is the largest fed slaughter volume seen since 2005, while cow slaughter volumes were the largest since 2019."* This week, the market remains untested however packer interest could surface today.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is very quiet with no trade reported for yesterday. Today, a few early asking prices have been noted in the south around \$158.00-\$159.00 live but there are no bids on the table. Active trade isn't expected to develop until Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	157.75	+0.00	Jan	184.30	+0.67	Mar	6.550	+2.2
Apr	161.65	+0.12	Mar	186.50	+0.20	May	6.544	+1.4
Jun	157.50	+0.05	Apr	190.52	-0.10	Jul	6.480	+0.6
Aug	157.62	+0.10	May	194.20	-0.30	Sep	6.052	-0.2
Oct	162.07	+0.12	Aug	205.15	+0.05	Dec	5.892	-1.0
Dec	165.32	+0.10	Sep	207.32	+0.10	Mar	5.966	-1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	15.100	+6.4	Mar	7.310	-10.4	Spot	74.52	-0.28
Mar	14.850	-3.4	May	7.394	-10.4	Mar	74.56	-0.28
May	14.892	-4.2	Jul	7.442	-11.0	Jun	74.65	-0.27
Jul	14.914	-4.2	Sep	7.524	-10.6	Sep	74.73	-0.27
Aug	14.680	-4.0	Dec	7.662	-10.2	Dec	74.81	-0.27
Sep	14.162	-2.4	Mar	7.744	-9.4	Mar	74.87	-0.26

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