



Daily Market Information Report - Wednesday, January 11, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	326.00 – delivery the week of January 16 th
A Grade Heifers	325.00 – delivery the week of January 16 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 444** stockers

Steers	Price Range	Heifers	Price Range
1000+	220.00-259.00	800+	197.50-210.00
800-1000	249.00-282.00	700-800	237.00-247.50
600-800	264.00-310.00		

Feeder cattle on a steady market. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **325** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	185.00-190.00	194.00
Good to Choice Fed Cattle	170.00-185.00	
Aged & Medium Fed Cattle	N/T	
Beef Cows	95.00-128.00	159.00
Dairy Cows	85.00-93.00	112.00
Export Cows	78.00-85.00	
Bulls	105.00-140.00	146.00

All classes of cows sold on a stronger marker. Fats sold fully steady to stronger. *650 stockers are expected for Thursday's sale.*

Today at **Kawartha Lakes Community Sales Barn – 197** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.50-227.00	205.87	227.00	800-899	127.50-190.00	169.21	190.00
900-999	147.50-225.00	207.71	225.00	700-799	140.00-198.00	170.97	198.00
800-899	165.00-237.50	225.61	237.50	600-699	180.00-225.00	206.93	225.00
700-799	170.00-250.00	227.12	250.00	500-599	197.50-230.00	208.89	230.00
600-699	205.00-270.00	233.81	270.00	400-499	185.00-216.00	211.78	216.00
500-599	233.00-270.00	248.08	270.00	300-399	209.00-262.00	255.81	262.00
400-499	232.50-295.00	259.29	295.00				
399-	270.00-290.00	282.13	290.00				

Cattle sold actively on a steady market. *Feb 8th @ 11:00 am- Peterborough Cattlemen's/Victoria Beef Farmers Special Stocker Sale!*

Denfield Livestock Exchange Inc., January 10, 2023: 159 Fed Cattle, **14** Veal, **171** Cows, **14** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	180.00-198.00	190.97	216.00
Large & Medium Frame Fed Heifers +1000 lbs	187.00-197.75	193.85	227.00
Cows	70.00-100.50	84.28	134.00
Veal calves 600 lbs +	198.00-205.00	201.82	205.00

A good offering and good buyer demand saw fed cattle trading \$3.00 cwt higher. Veal traded strong at prices \$5.00-\$6.00 cwt higher. Cull cows sold \$5.00-\$6.00 cwt stronger and drop calves sold considerably higher this week!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	183.91-195.11	190.17	216.00
Large & Medium Frame Fed Heifers +1000 lbs	139	178.51-196.04	188.09	227.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	20	130.10-193.75	166.49	195.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	35	119.61-166.41	147.33	193.50
Cows	973	76.29-100.30	87.74	161.00
Bulls under 1600 lbs	14	98.46-130.07	116.99	135.00
Bulls over 1600 lbs	27	89.57-135.41	116.50	141.00
Veal 600 lbs and over	357	179.27-221.39	202.14	249.00
Veal 125 lbs and under	92	136.68-294.95	215.62	389.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: January 10, 2023 – 191** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	142.50-231.00	202.99	231.00	700-799	110.00-192.99	168.99	192.99
700-799	127.49-239.00	195.30	239.00	600-699	139.99-210.99	175.29	210.99
600-699	139.99-254.99	234.10	254.99	500-599	144.99-217.49	192.39	217.49
500-599	172.50-310.00	246.89	310.00	400-499	135.00-245.00	179.69	245.00
400-499	135.00-302.49	219.89	302.49				

January 27, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh!

Stocker sale at: **Renfrew Pontiac Livestock: January 10, 2023 – 216** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.99-252.99	237.09	252.99	700-799	132.49-217.49	20.00	217.49
700-799	156.00-275.00	256.89	275.00	600-699	142.50-237.99	222.99	237.99
600-699	182.49-320.00	275.59	320.00	500-599	160.00-250.99	225.49	250.99
500-599	164.99-320.00	263.60	320.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	283.36	258.51
Change (from yesterday's close):	-1.17	+0.18
Current Five Day Average:	283.64	258.12

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is expected to surface this afternoon. Canfax reports: "Cash and grid volumes have been light over the past couple of weeks. Many producers have indicated they have a larger percentage of their cattle contracted for the month of January. The general consciousness is that contract cattle being delivered to the plant are at a premium compared to the current cash market." Canfax notes that asking prices are around \$315.00 plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains very quiet with just a few bids starting to surface in the north at \$157.00 live and \$251.00 dressed but sellers are not interested. Asking prices in the south are reported at \$158.00-\$160.00 cwt live while the north remains undefined. Active trade is not expected to develop before Thursday at the earliest.

At the Central Stockyards online auction there were 893 head on offer, in 7 lots with delivery in 1-15 days. All cattle were left unsold as bids of \$156.00 live were \$2.00 short of the reserve bids at \$158.00.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	157.75	+0.00
Apr	161.32	-0.32
Jun	157.32	-0.17
Aug	157.45	-0.17
Oct	161.85	-0.22
Dec	165.17	-0.15

Feeder Cattle

Jan	183.12	-1.17
Mar	185.55	-0.95
Apr	189.57	-0.95
May	193.12	-1.07
Aug	204.90	-0.25
Sep	207.00	-0.32

Corn

Mar	6.560	+1.0
May	6.552	+0.6
Jul	6.484	+0.4
Sep	6.054	+0.2
Dec	5.892	+0.0
Mar	5.966	+0.0

Soybeans

Jan	15.150	+5.0
Mar	14.930	+8.0
May	14.964	+7.2
Jul	14.976	+6.2
Aug	14.706	+2.6
Sep	14.144	-1.6

Soft Red Winter Wheat

Mar	7.400	+9.0
May	7.482	+8.6
Jul	7.522	+8.0
Sep	7.602	+7.6
Dec	7.736	+7.4
Mar	7.820	+7.4

Canadian \$

Spot	74.50	-0.01
Mar	74.54	-0.02
Jun	74.63	-0.02
Sep	74.71	-0.01
Dec	74.81	+0.00
Mar	74.88	+0.00

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