



Daily Market Information Report – Thursday January 12, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday January 11, 2023

A Grade Steers	326.00 – delivery the week of January 16 th
A Grade Heifers	325.00 – delivery the week of January 16 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 168 fed cattle, 800 Cows, 285 Stockers**

	Price Range	Top
Good Fed Steers	192.00-199.00	212.00
Good Fed Heifers	187.00-194.50	
Holstein Steers	151.00-168.00	173.00
Good Cows	84.00-104.00	150.00
Stocker Steers 700 lbs +	190.00-255.00	
Lightweight Steers	204.00-310.00	
Stocker Heifers 700 lbs +	168.00-188.00	
Lightweight Heifers	186.00-240.00	

Fed cows sold on a steady market. Fed steers and heifers sold actively at firm prices with fancies at a premium.

Holstein steers continued to sell at strong prices. Stockers sold steady. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards – 575 stockers-** in progress. Final result will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	217.50-265.00	236.45	265.00	700-799	190.00-192.00	190.83	202.50
700-799	245.00-265.00	253.27	265.00	600-699	207.50-229.00	217.95	229.00
600-699	227.50-294.00	265.46	294.00	500-599	180.00-222.00	205.20	238.00
500-599	227.50-308.00	275.28	308.00	400-499	215.00-247.50	235.88	247.50
400-499	220.00-287.00	253.11	307.50	399-	200.00-240.00	208.92	245.00
399-	241.00-290.00	274.18	290.00				

A very medium quality offering of calves sold steady.

Today at **Brussels Livestock – 125 Veal**

	Price Range	Top
Beef Veal	220.00-238.00	
Good Holsteins	210.00-229.00	
Slightly Heavy Holsteins	195.00-229.00	
Heavy Holsteins	180.00-226.00	
Medium Holsteins	190.00-209.00	
Plain Holsteins	175.00-189.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.: January 11, 2023 – 31 veal, 353 Cows, 39 fed cattle, 24 stockers, 3 bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	84.99-165.50	136.29	165.50
Cows	55.00-118.99	89.40	138.99
Veal 600+ lbs	150.00-229.99	189.79	229.99

138 replacement calves sold between \$5.00-\$590.00 for an average of \$246.93 per head. *Special stockers sales the last Wednesday of the month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	14	140.00-189.00	168.71	189.00
Large & Medium Frame Fed Heifers 1000+ lbs	12	140.83-196.08	172.37	198.99
Fed Heifers, dairy & dairy cross 1000+ lbs	39	91.53-156.45	131.09	165.50
Cows	825	65.75-110.66	88.05	159.00
Bulls under 1600 lbs	5	120.70-127.30	124.90	136.00
Bulls over 1600 lbs	18	105.39-147.33	129.60	155.00
Veal 600 lbs +	27	129.78-218.07	178.60	229.99
Veal -125 lbs	217	150.00-400.00	206.58	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, January 11, 2023 – 444** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	220.00-259.00	238.60	259.00	900+	203.00-210.00	207.20	210.00
900-999	249.00-269.50	256.65	269.50	600-699	237.00-247.50	240.50	247.50
800-899	269.00-282.00	276.17	282.00				
700-799	264.00-292.00	281.11	292.00				
600-699	306.00-310.00	307.33	310.00				

Feeder cattle sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker sale at **Kawartha Lakes Community Sales Barn, January 11, 2023– 197** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.50-227.00	205.87	227.00	800-899	127.50-190.00	169.21	190.00
900-999	147.50-225.00	207.71	225.00	700-799	140.00-198.00	170.97	198.00
800-899	165.00-237.50	225.61	237.50	600-699	180.00-225.00	206.93	225.00
700-799	170.00-250.00	227.12	250.00	500-599	197.50-230.00	208.89	230.00
600-699	205.00-270.00	233.81	270.00	400-499	185.00-216.00	211.78	216.00
500-599	233.00-270.00	248.08	270.00	300-399	209.00-262.00	255.81	262.00
400-499	232.50-295.00	259.29	295.00				
399-	270.00-290.00	282.13	290.00				

Cattle sold actively on a steady market. *Feb 8th @ 11:00 am- Peterborough Cattlemen's/Victoria Beef Farmers Special Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	278.12	257.09
Change (from yesterday's close):	-2.61	-1.03
Current Five Day Average:	283.20	257.46

ALBERTA DIRECT TRADE

Alberta direct trade saw a light trade develop on Wednesday at \$312.00-\$312.50 cwt delivered on a dressed basis notes Canfax, up \$2.00-\$2.50 from last week's sales. Canfax reports: "Competition on the cash market remains decent with both major packers buying cattle. US packer interest has been quiet so far this week. A lot of the cattle being marketed right now have break-evens on either side of \$200.00/cwt (live basis). Fed prices are currently in the mid \$180.00's/cwt (live basis) suggesting feedlot losses are around \$225.00/head."

Steers	Live FOB	N/T	Rail - delivered	312.00-312.50
Heifers	Live FOB	N/T	Rail - delivered	312.50

U.S. TRADE (U.S. funds)

The US cash cattle trade just saw a handful of deals on Wednesday in Iowa and a couple in Nebraska at \$251.00-\$252.00 dressed, steady but not nearly enough sold to establish a market. Today, bids in the south were reported from \$154.00-\$155.00 live down \$2.00-\$3.00 from last week's trade while in the north bids ranged from \$156.00-\$157.00 live and \$250.00-\$252.00 dressed, steady to \$2.00 easier but the bids did not attract any selling interest. Asking prices are holding firm at \$158.00-\$159.00 live in the south and \$253.00 plus dressed in the north. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	157.55	-0.20	Jan	182.12	-1.00	Mar	6.710	+15.0
Apr	160.92	-0.40	Mar	184.27	-1.27	May	6.694	+14.2
Jun	156.92	-0.40	Apr	188.40	-1.17	Jul	6.614	+13.0
Aug	157.00	-0.45	May	192.35	-0.77	Sep	6.130	+7.4
Oct	161.60	-0.25	Aug	204.90	+0.00	Dec	5.960	+6.6
Dec	165.10	-0.07	Sep	207.15	+0.15	Mar	6.030	+6.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	15.294	+14.4	Mar	7.426	+2.6	Spot	74.86	+0.36
Mar	15.184	+25.4	May	7.506	+2.4	Mar	74.90	+0.36
May	15.192	+22.6	Jul	7.542	+2.0	Jun	74.98	+0.35
Jul	15.184	+20.6	Sep	7.620	+1.6	Sep	75.06	+0.34
Aug	14.866	+16.0	Dec	7.756	+2.0	Dec	75.14	+0.33
Sep	14.254	+11.0	Mar	7.842	+2.2	Mar	74.21	+0.33

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