



Daily Market Information Report – Friday January 13, 2023

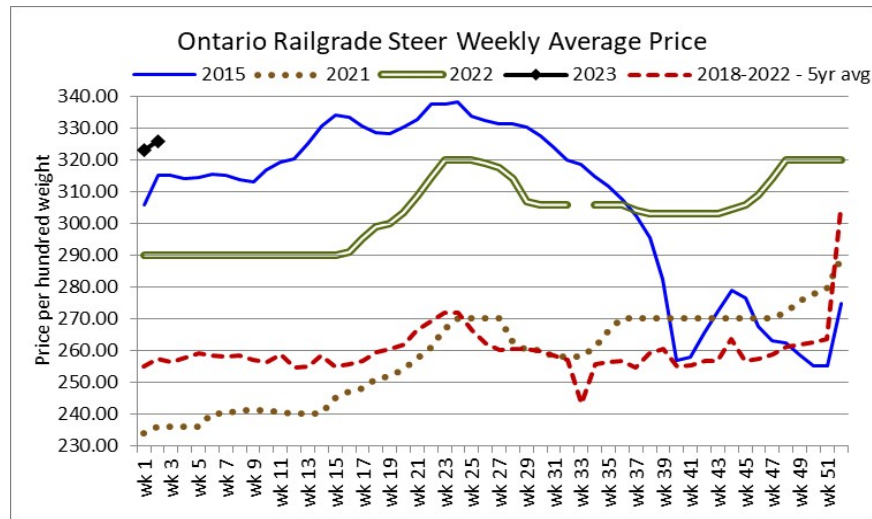
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 326.00- Bids. No sales reported

A Grade Heifers 325.00- Bids. No sales reported



So far this year, January prices are the highest recorded for the month of January, trading \$8.00-\$11.00 cwt stronger than the previous January high set in 2015.

Today at **Brussels Livestock – 1,100** stockers , sale in progress. Final results will be posted on Monday's report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	202.00-246.00	227.80	255.75	900+	189.50-220.25	209.92	220.25
900-999	238.00-261.75	252.32	261.75	800-899	198.00-226.00	213.21	226.00
800-899	233.50-266.00	248.46	267.00	700-799	165.00-228.00	194.62	228.00
700-799	252.00-288.00	271.15	288.00	600-699	210.00-245.00	225.24	245.00
600-699	233.50-293.00	267.89	304.00	500-599	197.00-247.00	227.11	247.00
500-599	260.00-325.00	293.57	337.00	400-499	190.00-243.00	230.32	249.00
400-499	255.00-330.00	285.97	330.00	300-399	180.00-227.0	209.13	227.00
399-	206.00-272.50	245.69	272.50				

Calves and yearlings are selling on a strong active trade.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	94	178.00-199.00	191.52	212.00
Large & Medium Frame Fed Heifers 1000 lbs +	34	174.00-194.50	186.77	194.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	36	155.00-171.00	161.00	173.00
Cows	795	74.73-98.65	86.20	178.00
Bulls under 1600 lbs	6	80.00-104.50	91.80	115.00
Bulls over 1600 lbs	20	110.60-148.60	128.61	175.00
Veal over 600 lbs	116	177.16-220.84	197.91	238.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.asp>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: January 12, 2023 – 315** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-211.00	191.11	211.00	900+	145.00-200.00	185.68	200.00
900-999	170.00-230.00	190.38	230.00	800-899	152.50-192.50	172.14	205.00
800-899	160.00-225.00	201.67	225.00	700-799	127.50-170.000	154.38	190.00
700-799	215.00-275.00	257.50	275.00	600-699	180.00-227.50	197.50	227.50
600-699	175.00-290.00	220.39	290.00	500-599	180.00-195.00	189.13	215.00
500-599	180.00-305.00	230.44	310.00	400-499	180.00-235.00	205.75	315.00
400-499	215.00-285.00	235.71	285.00	300-399	165.00-237.50	207.78	295.00
399-	225.00-290.00	257.50	300.00				

Stockers sold on a steady market.

Stocker sale at **Ontario Stockyards Inc: January 12, 2023 – 575** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	212.50-240.00	224.90	265.00	800-899	170.00-215.00	193.33	215.00
700-799	230.00-265.00	248.84	265.00	700-799	170.00-192.50	188.44	202.50
600-699	225.00-294.00	263.32	294.00	600-699	205.00-229.00	216.98	229.00
500-599	222.50-308.00	273.43	308.00	500-599	180.00-222.00	204.50	238.00
400-499	220.00-287.00	251.48	307.50	400-499	200.00-247.50	231.35	247.50
399-	249.00-290.00	268.00	290.00	300-399	132.50-232.00	186.47	245.00

A very medium quality offering of calves sold steady. *Stocker sales every Thursday at 11:00 am.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	278.43	258.04
Change (from yesterday's close):	+0.94	+1.03
Current Five Day Average:	282.37	258.48

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Jan 12, 2023	328.50	+7.42

ALBERTA DIRECT TRADE

Alberta's direct trade this week was up \$2.00 cwt from the previous week with most trade reported by Canfax at \$312.00 delivered on a dressed basis, with sales up to \$312.50. Delivery of the cattle sold this week are being scheduled for early February delivery.

Steers - FOB	Live	N/T	Rail - FOB	310.50-311.00
Heifers - FOB	Live	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate in the north while the south was very light in volume. Business in the north was reported from \$156.00-\$159.00 live, mainly \$157.00-\$158.00 with dressed deals from \$248.00-\$254.00, most \$252.00 which is steady, while the south was \$1.00 easier at \$156.00 live. Today a light trade in the south surfaced at \$156.00 live down \$1.00 on average from last week with business in the north at \$156.00 live and \$250.00-\$253.00 dressed, most at \$250.00 down \$2.00 cwt from last week. Asking prices are reported at \$158.00-\$159.00 live in the south and \$253.00 plus dressed in the north. At this time it appears the bulk of trade is completed.

Choice and Select Steers and Heifers:	Live	156.00
	Rail	250.00-253.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	157.72	+0.17
Apr	160.90	-0.02
Jun	157.07	+0.15
Aug	157.40	+0.40
Oct	161.80	+0.20
Dec	165.42	+0.32

Feeder Cattle

Jan	181.25	-0.87
Mar	182.87	-1.40
Apr	187.05	-1.35
May	191.07	-1.27
Aug	204.02	-0.87
Sep	206.45	-0.70

Corn

Mar	6.754	+4.0
May	6.736	+4.2
Jul	6.636	+2.2
Sep	6.142	+1.2
Dec	5.984	+2.4
Mar	6.052	+2.2

Soybeans

Jan	15.382	+8.6
Mar	15.276	+9.2
May	15.272	+8.0
Jul	15.250	+6.4
Aug	14.896	+3.0
Sep	14.252	-0.2

Soft Red Winter Wheat

Mar	7.436	+1.0
May	7.520	+1.2
Jul	7.536	-0.4
Sep	7.606	-1.2
Dec	7.746	-1.0
Mar	7.840	-0.2

Canadian \$

Spot	74.68	-0.18
Mar	74.71	-0.19
Jun	74.80	-0.18
Sep	74.89	-0.17
Dec	74.99	-0.15
Mar	75.07	-0.13

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Jan 27	11:00 am	Community Livestock Exchange	Quinte Cattlemen's 100% Vacc Stocker Sale.
Feb 8	11:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Stocker Sale