

Daily Market Information Report – Monday, January 16, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers 326.00- bids but no actual trade has been reported. A Grade Heifers 325.00- bids but no actual trade has been reported.

Today at Ontario Stockyards Inc: 14 veal

Price Range Top
Veal 600 lbs + 169.00-196.00 204.00

Veal sold on a steady market. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: January 14, 2023 - 224 cows, 11 bulls, 14 veal, 2 fed cattle, 9 stockers

	Price Range	Avg.	Top	
Cows	72.00-121.00	82.56		170.00
Bulls under 1600 lbs	115.00-154.00	133.78		154.00
Bulls over 1600 lbs	100.00-155.00	114.81		155.00
Veal 600 lbs +	160.00-190.00	173.71		190.00

Cows sold steady, with quality considered. Feb 8th @ 11:00 am- Peterborough Cattlemen's/Victoria Beef Farmers Special Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 13, 2023–1,046 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	207.00-246.00	228.79	255.75	900+	197.00-220.25	210.03	220.25
900-999	233.00-261.75	249.87	279.00	800-899	197.00-226.00	211.00	226.00
800-899	233.50-266.00	248.47	267.00	700-799	165.00-228.00	196.14	230.00
700-799	252.00-288.00	271.15	288.00	600-699	210.00-245.00	225.24	245.00
600-699	233.50-293.00	267.89	304.00	500-599	197.00-247.00	227.11	247.00
500-599	260.00-325.00	293.57	337.00	400-499	190.00-243.00	230.32	249.00
400-499	227.50-311.00	280.77	330.00	300-399	180.00-227.00	209.13	227.00
399-	206.00-272.50	245.69	272.50				

Calves and yearlings sold fully steady to last week. Stocker Sales every Friday at 10:00 am.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 31, 2022	Week ending Dec 24, 2022	Year to Date
Total live slaughter cattle exported	1,198	2,412	95,384
through Ontario ports to the U.S.			
Steers & Heifers & Cows	1,293	2,327	89,411
Bulls	16	85	5,973

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Jan 7, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,356	+13,925	61,356	+29%	+8%
Western Processing	49,068	+9,122	49,068	+23%	+10%
Eastern Processing	12,288	+4,803	12,288	+64%	-1%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending	# of hd change from	YTD	% Change	% Change
	Jan 7, 2023	week ago		(Week Ago)	(Year Ago)
Grand Total	11.188	+4.621	11.188	+70.4%	-2.2%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Jan 7, 2023	937	821
Dec 31, 2022	949	832
Jan 8, 2022	934	845

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Jan 7, 2023	976	864
Dec 31, 2022	967	868
Jan 8, 2022	958	861

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 14, 2023	Previous Week	Year Ago
Grand Total	661,000	563,000	618,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	277.07	256.04
Change (from yesterday's close):	+0.45	-0.85
Current Five Day Average:	281.10	257.99

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate with slightly easier prices. In the south prices ranged from \$154.00-\$157.00 live, majority at \$156.00 cwt down \$1.00 from the previous week on average. In the north some live trade was reported from \$156.00-\$160.00, mainly \$156.00-\$157.00 down \$1.00 while dressed deals ranged anywhere from \$246.00-\$255.00, most from 250.00-\$252.00. Final results for the week reported by the USDA Mandatory Price Report saw live steers overall average \$156.78 down \$0.96 with heifers averaging \$156.58 down \$1.16. On the rail, steers averaged \$251.11 down \$0.94 with heifers averaging \$251.32 down \$0.73 from the previous week on average.

Today the market is quiet as the US celebrates the Martin Luther King Jr holiday. The Chicago Mercantile Exchange is also closed for the holiday.

Choice and Select Steers and Heifers: Live N/T

Rail N/T

CHICAGO MERCANTILE EXCHANGE – Closed for Martin Luther King Jr Holiday.

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com