



Daily Market Information Report – Tuesday January 17, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	326.00- delivery the week of January 23 rd
A Grade Heifers	325.00- delivery the week of January 23 rd

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 120 fed cattle, 400 cows

	Price Range	Top
Choice fed steers & heifers	190.00-208.00	211.00
Second cut cattle	180.00-189.00	
Aged & medium fed cattle	150.00-170.00	
Holstein Steers & heifers	120.00-169.00	
Good Beef Cows	99.00-124.50	
Good Holsteins Cows	95.00-126.00	
Medium Holsteins Cows	75.00-94.00	
Bulls	111.00-141.00	

Fed cattle sold actively at steady prices. Cows also sold actively at steady prices.

Today at **Ontario Livestock Exchange**: 317 veal & 270 Cows

	Price Range	Top
Cows	83.00-100.00	137.50
Good Beef Veal	225.00-247.00	
Good Holstein Veal	211.00-229.00	
Medium Holstein Veal	202.00-210.00	
Plain Holstein Veal	172.00-192.00	
Heavy Holstein Veal	192.00-204.00	

Good quality calves sold barely steady with plainer types under pressure. Fed cows sold on a steady market.

Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.

Today at **Keady Livestock Market**: 364 stockers, 200 cows & bulls, 124 dollar calves

	Price Range
Cows	92.00-109.00

A light run of stocker and feeder cattle sold on a steady market. Cows sold at slightly higher prices. Dollar calves sold higher, with Holsteins from \$200.00-\$380.00 per head and X-bred calves from \$400.00-\$780.00 per head with the sale still in progress. *Next sale will take place on Tuesday February 14th @ 9:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	262	69.09-96.52	80.93	112.00
Fed Heifers, Dairy & Dairy Cross	17	76.35-129.94	108.08	132.00
Veal calves 600 lbs plus	14	157.71-185.83	172.52	204.00
Veal calves under 125 lbs	415	103.71-390.02	187.04	445.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	277.85	256.24
Change (from yesterday's close):	+0.42	-0.31
Current Five Day Average:	279.36	257.38

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax reports that this week's offering is larger in volume than last week with early asking prices sitting around \$317.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with little business expected before Wednesday at the earliest. This week's offering is reported as smaller in Kansas but higher in volume in all other feeding states. No bids were noted today with asking prices surfacing at around \$158.00 live in the south while the north remains unestablished.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	157.00	-0.72	Jan	179.65	-1.60	Mar	6.852	+10.2
Apr	160.10	-0.80	Mar	181.30	-1.57	May	6.826	+9.0
Jun	156.80	-0.27	Apr	185.87	-1.17	Jul	6.724	+8.6
Aug	157.05	-0.35	May	190.15	-0.92	Sep	6.192	+5.0
Oct	161.52	-0.27	Aug	203.17	-0.85	Dec	6.036	+5.2
Dec	165.17	-0.25	Sep	205.47	-0.97	Mar	6.104	+5.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.396	+12.0	Mar	7.516	+8.0	Spot	74.71	+0.10
May	15.374	+10.2	May	7.590	+7.0	Mar	74.74	+0.02
Jul	15.334	+8.4	Jul	7.610	+7.2	Jun	74.83	+0.02
Aug	14.962	+6.4	Sep	7.684	+7.6	Sep	74.92	+0.03
Sep	14.266	+1.4	Dec	7.822	+7.4	Dec	75.03	+0.04
Nov	13.932	+0.2	Mar	7.910	+7.0	Mar	75.14	+0.07

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