



Daily Market Information Report - Wednesday, January 18, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	328.00 – delivery the weeks of January 23 rd to 30 th
A Grade Heifers	327.00-328.00 – delivery the weeks of January 23 rd to 30 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 411** stockers

Steers	Price Range	Heifers	Price Range
1000+	236.00-255.00	800+	192.50-232.00
800-1000	240.00-262.50	400-600	237.50-247.50
600-800	220.00-252.50		
400-600	300.00-327.50		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **236** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	192.00-198.00	199.50
Good to Choice Fed Cattle	180.00-189.00	
Aged & Medium Fed Cattle	N/T	
Beef Cows	90.00-115.00	124.00
Dairy Cows	85.00-98.00	105.00
Export Cows	70.00-80.00	82.00
Bulls	95.00-130.00	142.00

Beef cows sold fully steady while dairy cows sold stronger. Fats sold stronger. *700 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., January 17, 2023: 153 Fed Cattle, **8** Veal, **109** Cows, **2** Bulls, **16** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	185.00-200.00	194.21	206.00
Large & Medium Frame Fed Heifers +1000 lbs	192.00-202.50	195.65	205.50
Cows	70.00-92.00	81.27	117.00
Veal calves 600 lbs +	140.00-204.00	173.25	204.00

Fed cattle sold fully steady to slightly higher this week. Cull cows traded steady. Veal also sold steady. Drop calves sold slightly lower to last week's good strong trade.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	70	176.00-198.29	191.25	206.00
Large & Medium Frame Fed Heifers +1000 lbs	146	173.04-198.33	185.63	206.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	104.59-154.18	129.83	185.00
Cows	963	76.86-102.82	88.44	137.50
Bulls under 1600 lbs	9	85.55-116.66	103.22	145.99
Bulls over 1600 lbs	21	115.24-133.50	125.42	148.00
Veal 600 lbs and over	312	184.98-224.41	205.20	247.00
Veal 125 lbs and under	116	132.02-341.71	233.48	505.38

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: January 17, 2023 – 105** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	170.99-274.50	230.69	274.50	900+	82.49-150.00	120.19	150.00
600-699	157.49-287.50	211.29	287.50	600-699	180.00-220.00	195.90	220.00
500-599	185.00-314.00	269.60	314.00	500-599	150.00-227.49	204.89	227.49
400-499	229.99-312.50	258.70	312.50	400-499	187.50-233.99	215.79	233.99
399-	200.00-262.50	233.59	262.50	300-399	194.99-225.00	214.29	225.00

January 27, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh!

Stocker sale at: **Keady Livestock Market: January 17, 2023 – 340** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-229.00	220.12	229.00	900+	185.00-216.00	207.04	216.00
800-899	170.00-213.00	206.80	240.00	800-899	117.50-205.00	166.93	205.00
700-799	264.00-272.00	269.05	272.00	700-799	157.50-200.00	187.35	200.00
600-699	202.50-286.00	261.59	295.00	600-699	205.00-226.00	214.60	226.00
500-599	265.00-316.00	298.90	316.00	500-599	202.00-246.00	223.15	246.00
400-499	230.00-282.50	265.00	282.50	400-499	205.00-253.00	240.17	271.00
399-	220.00-305.00	246.88	320.00	300-399	235.00-250.00	245.71	260.00

A light run of stocker and feeder cattle sold on a steady market. *The next regular sale is scheduled for Tuesday February 14th @ 9:00 am.*

Stocker sale at: **Renfrew Pontiac Livestock: January 17, 2023 – 499** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	218.00-232.50	227.19	232.50	900+	142.99-208.99	202.89	208.99
900-999	194.99-239.00	235.19	239.00	800-899	156.00-222.50	88.19	222.50
800-899	177.49-258.99	238.70	258.99	700-799	139.99-235.00	224.00	235.00
700-799	181.00-275.99	253.79	272.99	600-699	164.99-233.99	217.70	233.99
600-699	160.00-295.00	251.50	295.00	500-599	152.49-239.00	224.19	239.00
500-599	180.00-304.00	270.00	304.00	400-499	164.99-250.00	223.20	250.00
400-499	172.50-285.99	243.10	285.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	274.43	255.02
Change (from yesterday's close):	-2.23	+0.49
Current Five Day Average:	277.79	256.62

ALBERTA DIRECT TRADE

Alberta direct trade remains very quiet with Canfax just noting a few sales to the U.S. at \$240.00 US cwt delivered on a dressed basis or around \$190.00 live CDN. Canfax notes that bids have been reported locally at \$315.00 dressed but have not bought any cattle at this time. Some trade is expected to surface locally this afternoon with asking prices reported by Canfax at around \$320.00 cwt delivered on a dressed basis.

Canfax reports: "There have been rumblings the market tone is steady to stronger this week. For the week ending January 7th western Canadian fed slaughter totaled just over 39,000 head 8% larger than last year. Western Canadian steer carcass weights have declined at quite a rapid pace. Over the past month steer carcass weights declined 28lbs. Carcass weights are the smallest they have been since late August."

Steers	Live FOB	N/T	Rail - FOB	240.00 US
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with active trade not expected to develop before Thursday at the earliest. Today a couple of bids in the north surfaced at \$248.00 dressed but bids were passed by sellers. Asking prices are sitting around \$158.00 plus live in the south and \$250.00-\$254.00 dressed in the north. Agcenter.com reports: "Snow is moving into Colorado and Nebraska today threatening an interruption to cattle performance and processing schedules. Winter weather is always a feature of the market and this week will be no exception. Declining futures failed to phase higher asking prices assuring late week trade. Processing margins remain around \$100/head, certainly enough to encourage a healthy slaughter volume."

At the Central Stockyards online auction today there were 979 head on offer, in 6 lots with delivery in 1-10 days. All lots were left unsold as reserve prices of \$156.00-\$157.00 live on the beef breeds, and \$146.00 on the Holstein lots were not met.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	156.80	-0.20
Apr	160.22	+0.12
Jun	156.87	+0.07
Aug	157.00	-0.05
Oct	161.47	-0.05
Dec	165.27	+0.10

Feeder Cattle

Jan	179.50	-0.15
Mar	181.72	+0.42
Apr	186.30	+0.42
May	190.75	+0.60
Aug	204.22	+1.05
Sep	206.92	+1.45

Corn

Mar	6.812	-4.0
May	6.792	-3.4
Jul	6.680	-4.4
Sep	6.164	-2.6
Dec	6.010	-2.6
Mar	6.076	-2.6

Soybeans

Mar	15.244	-15.2
May	15.214	-16.0
Jul	15.150	-18.4
Aug	14.764	-19.6
Sep	14.074	-19.2
Nov	13.742	-19.0

Soft Red Winter Wheat

Mar	7.424	-9.2
May	7.502	-8.6
Jul	7.534	-7.4
Sep	7.620	-6.4
Dec	7.756	-6.4
Mar	7.850	-6.0

Canadian \$

Spot	74.13	-0.57
Mar	74.15	-0.58
Jun	74.25	-0.58
Sep	74.34	-0.57
Dec	74.45	-0.57
Mar	74.56	-0.58

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com