



Daily Market Information Report – Thursday January 19, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday January 18, 2023

A Grade Steers	328.00 – delivery the week of January 23 rd to 30 th
A Grade Heifers	327.00-328.00 – delivery the week of January 23 rd to 30 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 200 fed cattle, 630 Cows, 250 Stockers**

	Price Range	Top
Good Fed Steers	192.00-198.00	198.75
Good Fed Heifers	189.00-194.25	
Holstein Steers	169.00-179.00	182.00
Good Cows	85.00-102.00	156.00
Stocker Steers 700 lbs +	204.00-257.00	
Lightweight Steers	220.00-302.50	
Stocker Heifers 700 lbs +	184.00-217.50	
Lightweight Heifers	190.00-245.00	

Fed cows continue to sell at firm prices. Fed steer and heifers sold actively at prices \$2.00 cwt higher, with Holstein steers also trading \$2.00 higher. Stockers sold on a good active trade at strong prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards – 850 stockers-** in progress. Final result will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	220.00-244.00	234.30	244.00	700-799	200.00-227.50	217.71	227.50
800-899	215.00-266.50	255.29	266.50	600-699	202.50-234.50	221.67	246.75
700-799	243.00-268.00	257.62	271.00	500-599	222.50-250.00	237.15	250.00
600-699	240.00-337.00	285.9	337.00	400-499	215.00-257.50	246.96	257.50
500-599	249.00-307.00	283.59	331.00	300-399	185.00-270.00	208.50	270.00
400-499	255.00-337.00	305.72	337.00				
399-	240.00-332.00	294.80	332.00				

Calves sold with great demand on a stronger market.

Today at **Brussels Livestock – 160 Veal**

	Price Range	Top
Beef Veal	227.00-244.00	
Good Holsteins	210.00-231.00	
Slightly Heavy Holsteins	205.00-224.00	
Heavy Holsteins	185.00-205.00	
Medium Holsteins	195.00-209.00	
Plain Holsteins	185.00-194.00	

Veal sold steady.

At **Aylmer Stockyards Inc.: January 18, 2023 – 33 veal, 238 Cows, 32 fed cattle, 11 stockers, 6 bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	95.99-163.99	144.99	163.99
Cows	57.99-126.00	90.60	154.00
Veal 600+ lbs	111.00-204.00	175.20	204.00

140 Replacement calves sold between \$5.00 - \$575.00 for an average of \$244.96 per head. *Special stockers sales the last Wednesday of the month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	9	165.33-174.88	171.77	182.00
Large & Medium Frame Fed Heifers 1000+ lbs	29	168.72-188.81	178.35	199.50
Fed Heifers, dairy & dairy cross 1000+ lbs	29	103.75-158.13	138.85	163.99
Cows	605	65.72-109.71	86.09	154.00
Bulls under 1600 lbs	7	97.42-124.85	105.87	138.99
Bulls over 1600 lbs	10	84.50-130.90	109.40	142.00
Veal 600 lbs +	27	116.33-201.63	172.64	204.00
Veal -125 lbs	192	115.00-450.00	205.05	480.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, January 18, 2023 – 411** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	236.00-255.00	247.44	255.00	900+	192.50-232.00	220.20	232.00
900-999	240.00-262.50	255.70	262.50	500-599	237.50-247.50	244.17	247.50
800-899	130.00-257.50	228.50	257.50				
700-799	220.00-235.00	232.27	235.00				
600-699	205.00-252.50	219.67	252.50				
500-599	180.00-300.00	228.86	300.00				
400-499	195.00-327.50	210.94	327.50				

Feeder cattle sold on a steady market.

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	274.43	255.76
Change (from yesterday's close):	+0.35	+1.90
Current Five Day Average:	276.46	255.77

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday notes Canfax with sales reported from \$315.00-\$317.00 cwt delivered on a dressed basis up \$3.00-\$5.00 cwt from last week's sales. Canfax reports: "Light volumes of Alberta fed cattle traded to the US. Sales to the US were working back to around 190.00 FOB the feedlot. Canfax released its January 1st cattle on feed report last Friday. This is the second month in a row that feedlot placements have been higher than last year. Survey fed cattle marketings for December were the largest since 2006. January 1st cattle on feed inventories are lower than last year."

Steers	Live FOB	N/T	Rail - delivered	315.00-317.00
Heifers	Live FOB	N/T	Rail - delivered	315.00-317.00

U.S. TRADE (U.S. funds)

The US cash cattle trade remains basically untested with just a couple of head sold in the north yesterday at slightly easier prices of \$248.00 dressed, but not enough to establish a market by any means. Agcenter.com reports that: "Snowy wet conditions interfere with trade transactions and the heavy snow crossing the northern plain is stopping some beef plant shifts and slowing marketing plans for some feedlots." Today a light trade in parts of the north was noted at \$248.00-\$249.00, most \$248.00 dressed down \$2.00-\$3.00 from last week's average. The rest of the country is quiet as sellers resist the current bids of \$154.00-\$155.00 live in the south and \$154.00 -155.00 live and \$148.00 dressed in the north, which is below asking prices which are noted as firm at \$158.00 plus live in the south and \$249.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	248.00-249.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	155.95	-0.85
Apr	159.12	-1.10
Jun	156.00	-0.87
Aug	156.15	-0.85
Oct	160.92	-0.55
Dec	164.82	-0.45

Feeder Cattle

Jan	178.10	-1.40
Mar	180.10	-1.62
Apr	185.15	-1.15
May	190.05	-0.70
Aug	203.70	-0.52
Sep	206.57	-0.35

Corn

Mar	6.772	-4.0
May	6.746	-4.4
Jul	6.632	-4.6
Sep	6.110	-5.4
Dec	5.962	-4.6
Mar	6.030	-4.6

Soybeans

Mar	15.146	-9.6
May	15.114	-10.0
Jul	15.036	-11.2
Aug	14.656	-10.6
Sep	13.972	-10.2
Nov	13.644	-9.6

Soft Red Winter Wheat

Mar	7.344	-8.0
May	7.426	-7.4
Jul	7.454	-8.0
Sep	7.546	-7.2
Dec	7.692	-6.4
Mar	7.786	-6.2

Canadian \$

Spot	74.31	+0.18
Mar	74.34	+0.19
Jun	74.43	+0.18
Sep	74.54	+0.20
Dec	74.65	+0.19
Mar	74.77	+0.21

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