



## Daily Market Information Report – Friday January 20, 2023

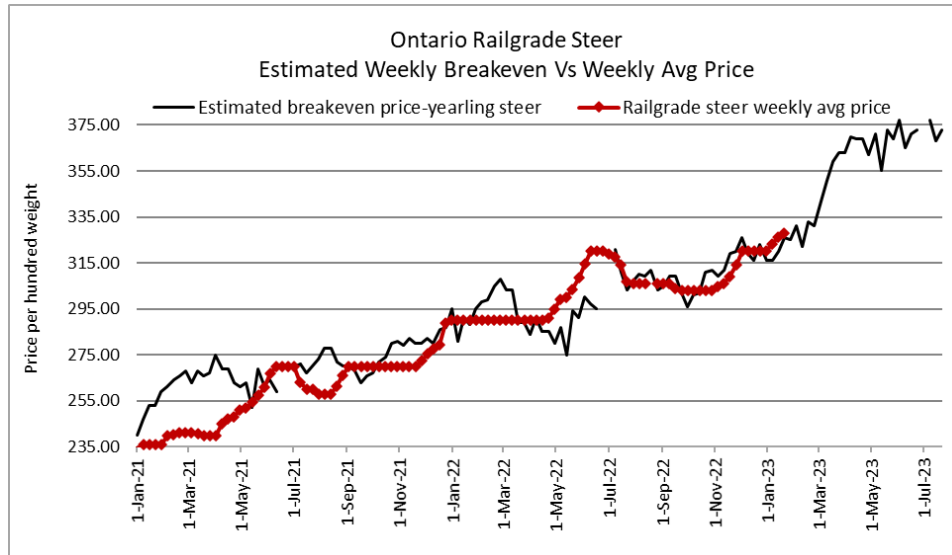
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

**A Grade Steers** 328.00 – light trade with delivery next week.

**A Grade Heifers** 327.00-328.00- light trade with delivery next week.



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Today at **Brussels Livestock – 900** stockers , sale in progress. Final results will be posted on Monday's report

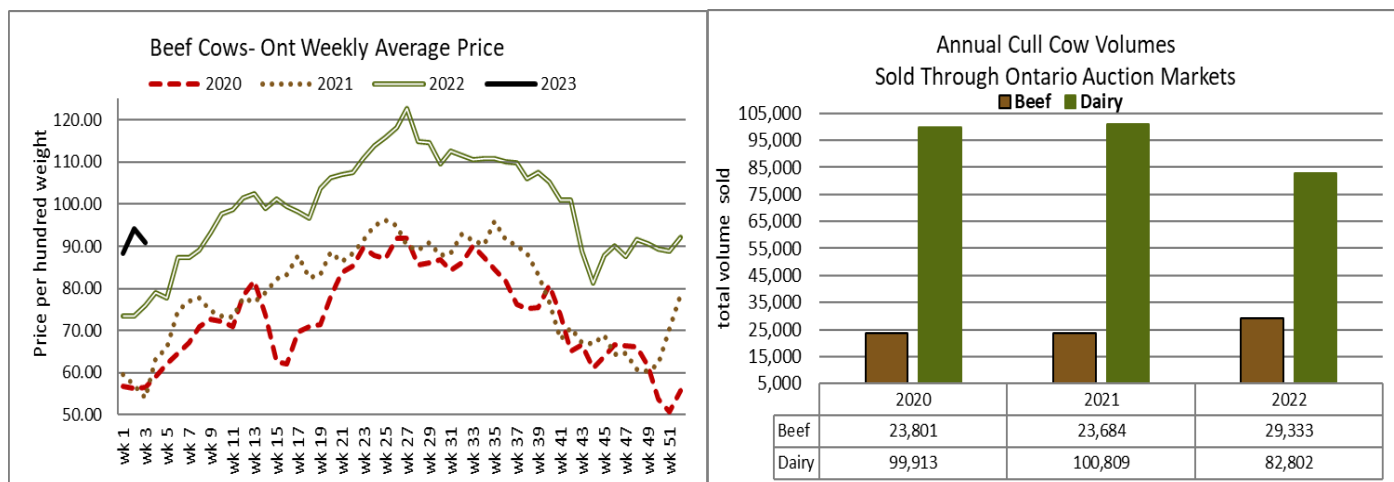
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	204.00-241.50	223.45	252.50	900+	194.00-214.50	206.40	226.50
900-999	226.00-248.50	237.61	253.00	800-899	197.00-217.00	208.58	217.75
800-899	217.00-264.00	243.90	270.00	700-799	223.00-234.00	228.87	234.00
700-799	234.00-276.75	263.61	276.75	600-699	215.00-240.50	231.23	240.50
600-699	249.00-294.00	280.67	294.00	500-599	212.00-249.00	233.32	261.00
500-599	238.00-301.00	283.89	318.00	400-499	200.00-260.00	243.60	260.00
400-499	238.00-294.50	275.23	311.00	300-399	195.00-208.00	204.80	208.00
399-	150.00-337.00	250.44	337.00				

With quality considered, all classes of cattle traded on a slightly higher market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	77	179.00-198.75	193.15	198.75
Large & Medium Frame Fed Heifers 1000 lbs +	52	176.00-194.25	190.08	194.25
Fed Steers, Dairy & Dairy Cross 1250 lbs +	31	153.03-180.13	172.14	182.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	31	124.48-157.16	137.39	168.00
Cows	678	78.06-99.20	87.52	169.00
Bulls under 1600 lbs	5	110.00-130.40	119.70	170.00
Bulls over 1600 lbs	15	124.33-140.33	132.70	145.00
Veal over 600 lbs	126	163.83-227.37	198.98	244.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.asp>



### ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: January 12, 2023 – 295 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-199.00	154.89	222.00	900+	142.50-200.00	177.13	200.00
900-999	122.50-214.00	179.55	214.00	800-899	157.50-212.00	195.90	212.00
800-899	187.50-205.00	192.50	232.50	700-799	117.50-187.50	157.50	217.50
700-799	150.00-262.50	217.76	262.50	600-699	167.50-192.50	172.78	202.50
600-699	232.50-277.50	255.82	277.50	500-599	147.50-245.00	211.00	245.00
500-599	215.00-295.00	239.48	302.50	400-499	215.00-230.00	226.30	255.00
400-499	215.00-295.00	246.54	295.00	300-399	165.00-215.00	191.43	225.00
399-	245.00-275.00	262.50	275.00				

Stockers sold on a good active trade at strong prices. *Vaccinated stocker sales every Wednesday at 1:00 pm.*

Stocker sale at **Ontario Stockyards Inc: January 12, 2023 – 860 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	220.00-244.00	235.93	244.00	900+	187.50-205.00	191.25	205.00
800-899	216.00-266.50	254.73	266.50	800-899	190.00-209.00	200.00	209.00
700-799	242.50-268.00	255.63	271.00	700-799	190.00-227.50	209.968	227.50
600-699	239.00-337.00	282.50	337.00	600-699	205.00-246.75	225.12	246.75
500-599	230.00-307.00	275.84	331.00	500-599	205.00-250.00	233.08	250.00
400-499	230.00-337.00	286.62	337.00	400-499	200.00-257.50	234.29	257.50
399-	73.00-290.00	216.17	332.00	300-399	185.00-242.50	209.75	270.00

Calves sold with great demand on a stronger market. *Stocker sales every Thursday at 11:00 am.*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	271.70	257.16
Change (from yesterday's close):	+0.19	+1.47
Current Five Day Average:	275.26	255.50

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Jan 19, 2023	330.00	+1.50

### ALBERTA DIRECT TRADE

**Alberta's direct trade** this week was light at higher prices. Canfax reported trade this week from \$315.00-\$317.00 delivered on a dressed basis, up \$2.00-\$4.00 cwt from last week's prices. Canfax reports: "Live sales were reported around 187.00 FOB the feedlot, 1.00 higher than last week's weighted average price. Cattle that traded were being scheduled for mid-to-late February delivery. Light volumes of Alberta fed cattle traded to the US. Sales to the US were at roughly a 2.00 premium over local deals. Cattle that traded to the US would be picked up in 1-2 weeks."

<b>Steers</b> - FOB	Live	189.75-190.25	<b>Rail</b> - FOB	313.50-315.50
<b>Heifers</b> - FOB	Live	187.75-190.25	<b>Rail</b> - FOB	313.50-315.50

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** was light to moderate on Thursday at easier prices. In the south trade was reported from \$153.00-\$155.00 live, mainly \$155.00 down \$1.00 from the previous week. In the north live trade ranged from \$155.00-\$158.00 live, mainly \$155.00-\$156.00 down \$1.00-\$2.00 cwt. Dressed deals were \$3.00 lower cwt from \$243.00-\$250.00, mainly \$248.00. Today a light trade in the south is noted at \$155.00 live, steady to the week's decline with a couple of deals in Iowa at \$157.00 live, also steady to Thursday. Asking prices are sitting at \$156.00-\$158.00 live in the south and \$249.00 plus dressed in the north. At 3:00 pm this afternoon the Cattle On Feed Report was released with on feed volumes down 3% from January 2022, placements were down 8% while marketings were down 6%.

Choice and Select Steers and Heifers:	Live	153.00-158.00
	Rail	243.00-250.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Feb</b>	156.62	+0.67	<b>Jan</b>	177.92	-0.17	<b>Mar</b>	6.762	-1.0
<b>Apr</b>	159.92	+0.80	<b>Mar</b>	180.97	+0.87	<b>May</b>	6.744	-0.2
<b>Jun</b>	156.57	+0.57	<b>Apr</b>	185.77	+0.62	<b>Jul</b>	6.634	+0.2
<b>Aug</b>	156.75	+0.60	<b>May</b>	190.35	+0.30	<b>Sep</b>	6.104	-0.4
<b>Oct</b>	161.42	+0.50	<b>Aug</b>	203.95	+0.25	<b>Dec</b>	5.956	-0.4
<b>Dec</b>	165.22	+0.40	<b>Sep</b>	207.27	+0.70	<b>Mar</b>	6.024	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>Mar</b>	15.064	-8.2	<b>Mar</b>	7.414	+7.0	<b>Spot</b>	74.70	+0.39
<b>May</b>	15.016	-9.6	<b>May</b>	7.490	+6.2	<b>Mar</b>	74.73	+0.39
<b>Jul</b>	14.930	-10.6	<b>Jul</b>	7.514	+6.0	<b>Jun</b>	74.82	+0.39
<b>Aug</b>	14.534	-12.2	<b>Sep</b>	7.600	+5.2	<b>Sep</b>	74.93	+0.38
<b>Sep</b>	13.852	-12.0	<b>Dec</b>	7.750	+5.6	<b>Dec</b>	75.04	+0.39
<b>Nov</b>	13.520	-12.4	<b>Mar</b>	7.844	+5.6	<b>Mar</b>	75.16	+0.39

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Jan 27	11:00 am	Community Livestock Exchange	Quinte Cattlemen's 100% Vacc Stocker Sale.
Feb 8	11:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Stocker Sale