



## Daily Market Information Report – Monday, January 23, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

<b>A Grade Steers</b>	328.00- bids reported only, with packers buying for the week of February 6 <sup>th</sup> .
<b>A Grade Heifers</b>	327.00-328.00- bids reported only, with packers buying for the week of February 6 <sup>th</sup> .

Today at **Ontario Stockyards Inc:** 20 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	170.00-197.00	228.00

Veal sold on a steady market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At **Kawartha Lakes Community Sale Barn:** January 21, 2023 – 179 cows, 10 bulls, 16 veal, 3 fed cattle, 34 stockers

	Price Range	Avg.	Top
<b>Cows</b>	77.00-115.00	90.07	133.00
<b>Bulls under 1600 lbs</b>	91.00-129.00	116.68	129.00
<b>Bulls over 1600 lbs</b>	121.00-142.00	129.87	142.00
<b>Veal 600 lbs +</b>	85.71-210.00	132.92	210.00

Cows sold steady, with quality considered. *Feb 4th @ 1:00 pm- Complete herd dispersal- 38 Charolais cows & 1 purebred bull. Feb 8th @ 11:00 am- Peterborough Cattlemen's/Victoria Beef Farmers Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** January 20, 2023– 904 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	207.50-245.50	226.32	252.50	<b>900+</b>	194.00-214.50	206.40	226.50
<b>900-999</b>	226.00-248.50	227.61	253.00	<b>800-899</b>	197.00-217.00	208.58	217.75
<b>800-899</b>	217.00-264.00	243.90	270.00	<b>700-799</b>	223.00-234.00	228.87	234.00
<b>700-799</b>	234.00-276.75	263.61	276.75	<b>600-699</b>	215.00-240.50	231.23	240.50
<b>600-699</b>	249.00-294.00	280.67	294.00	<b>500-599</b>	212.00-249.00	233.32	261.00
<b>500-599</b>	238.00-301.00	283.89	318.00	<b>400-499</b>	200.00-260.00	243.60	260.00
<b>400-499</b>	238.00-297.50	275.23	311.00	<b>300-399</b>	195.00-208.00	204.83	208.00
<b>399-</b>	150.00-337.00	250.44	337.00				

With quality considered, all classes of cattle sold slightly higher. *Stocker Sales every Friday at 10:00 am.*

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 31, 2022	Week ending Dec 24, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	<b>1,198</b>	<b>2,412</b>	<b>95,384</b>
Steers & Heifers & Cows	1,293	2,327	89,411
Bulls	16	85	5,973

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 14, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	64,359	+3,003	125,715	+5%	+11%
<b>Western Processing</b>	50,207	+1,139	99,275	+2%	+13%
<b>Eastern Processing</b>	14,152	+1,864	26,440	+15%	+7%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending <b>Jan 7, 2023</b>	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	12,506	+1,318	23,694	+11.8%	+6%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	<b>Steers</b>	<b>Heifers</b>
<b>Jan 14, 2023</b>	932	822
<b>Jan 7, 2023</b>	937	821
<b>Jan 15, 2022</b>	917	831

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

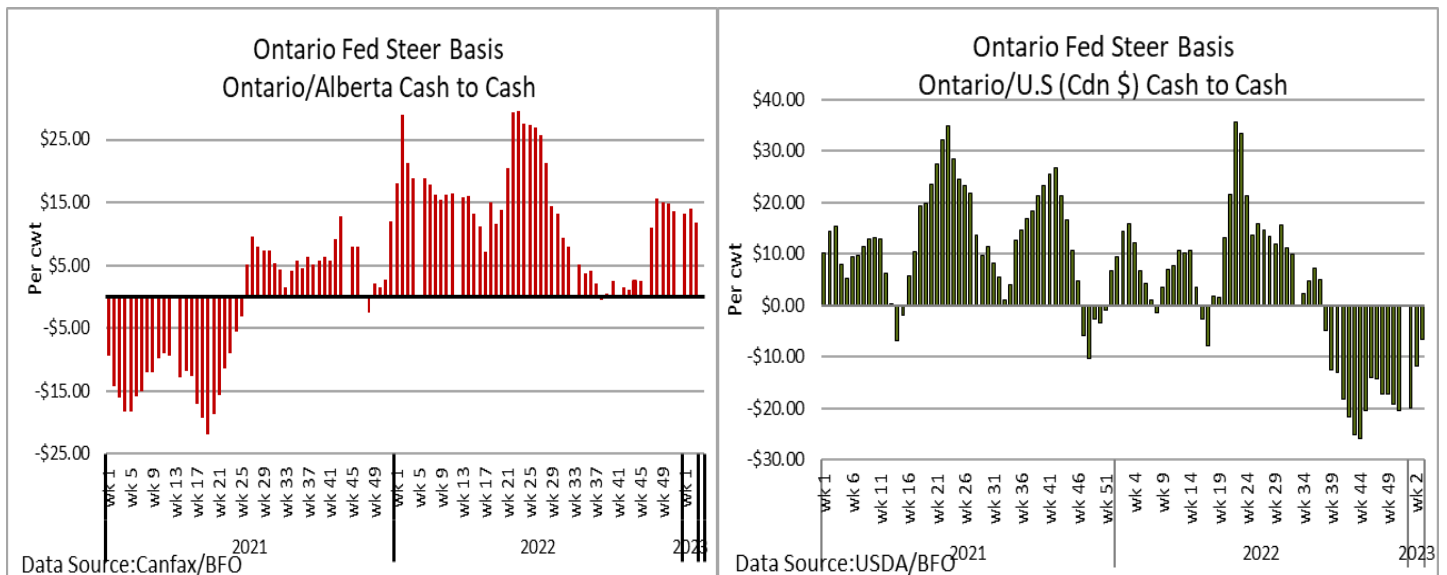
	<b>Steers</b>	<b>Heifers</b>
<b>Jan 14, 2023</b>	983	857
<b>Jan 7, 2023</b>	976	864
<b>Jan 15, 2022</b>	958	861

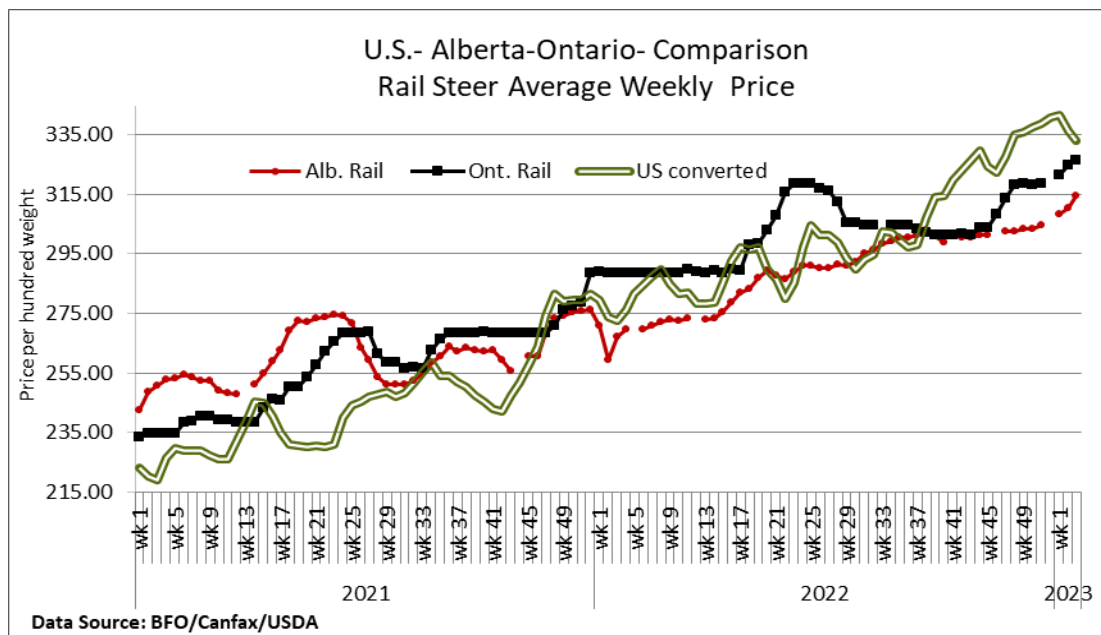
**USDA ESTIMATED CATTLE PROCESSING VOLUME-USDA**

	Week Ending <b>January 21, 2023</b>	Previous Week	Year Ago
<b>Grand Total</b>	646,000	661,000	637,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	271.11	255.86
<b>Change (from yesterday's close):</b>	-0.61	-0.57
<b>Current Five Day Average:</b>	274.28	255.41





### **U.S. TRADE (U.S. funds)**

The **U.S. cash cattle trade** last week saw business in the south down \$1.00 cwt on average with sales ranging from \$153.00-\$155.00 live, majority at \$155.00. In the north some trade on a live basis ranged from \$155.00-\$158.00, mainly \$155.00-\$156.00 down \$1.00-\$2.00 from the previous week. Dressed deals in the north ranged from \$243.00-\$251.00, mostly \$248.00 down \$3.00. Overall average prices reported by the USDA saw live steers average \$155.32 down \$1.46 with heifers \$155.22 down \$1.37. On the rail steers averaged \$248.22 down \$2.89 from the previous week while heifers averaged \$248.33 down \$2.99.

Today the market was quiet as new show list were distributed. This week's offering is reported to be lower in volume in all feeding states. Bids and asking prices are currently unestablished and little business is expected to develop before the second half of the week.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Feb</b>	157.47	+0.85	<b>Jan</b>	179.17	+1.25	<b>Mar</b>	6.662	-10.0
<b>Apr</b>	160.55	+0.62	<b>Mar</b>	183.27	+2.30	<b>May</b>	6.650	-9.4
<b>Jun</b>	157.30	+0.72	<b>Apr</b>	187.92	+2.15	<b>Jul</b>	6.542	-9.2
<b>Aug</b>	157.60	+0.85	<b>May</b>	192.25	+1.90	<b>Sep</b>	6.016	-8.6
<b>Oct</b>	162.17	+0.75	<b>Aug</b>	204.80	+0.85	<b>Dec</b>	5.860	-9.6
<b>Dec</b>	165.75	+0.52	<b>Sep</b>	208.30	+1.02	<b>Mar</b>	5.930	-9.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>Mar</b>	14.902	-16.2	<b>Mar</b>	7.200	-21.4	<b>Spot</b>	74.69	-0.01
<b>May</b>	14.872	-14.4	<b>May</b>	7.280	-21.0	<b>Mar</b>	74.71	-0.02
<b>Jul</b>	14.800	-13.0	<b>Jul</b>	7.304	-21.0	<b>Jun</b>	74.80	-0.02
<b>Aug</b>	14.404	-13.0	<b>Sep</b>	7.390	-21.0	<b>Sep</b>	74.89	-0.03
<b>Sep</b>	13.726	-12.4	<b>Dec</b>	7.536	-21.2	<b>Dec</b>	75.01	-0.03
<b>Nov</b>	13.394	-12.4	<b>Mar</b>	7.640	-20.4	<b>Mar</b>	75.12	-0.04