



## Daily Market Information Report – Tuesday January 24, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday January 23<sup>rd</sup>

<b>A Grade Steers</b>	328.00- Bids
<b>A Grade Heifers</b>	327.00-328.00- Bids

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 fed cattle, 250 cows

	Price Range	Top
<b>Choice fed steers &amp; heifers</b>	190.00-200.00	
<b>Second cut cattle</b>	180.00-189.00	
<b>Aged &amp; medium fed cattle</b>	165.00-179.00	
<b>Holstein Steers &amp; heifers</b>	N/T	
<b>Good Beef Cows</b>	98.00-134.00	150.00
<b>Good Holsteins Cows</b>	95.00-11.00	
<b>Medium Holsteins Cows</b>	76.00-94.00	
<b>Bulls</b>	105.00-148.00	

Fed steers and heifers sold actively at stronger prices. Cows sold on a strong active trade at steady prices.

Today at **Ontario Livestock Exchange**: 382 veal & 230 Cows

	Price Range	Top
<b>Cows</b>	87.00-110.00	146.00
<b>Good Beef Veal</b>	228.00-248.00	
<b>Good Holstein Veal</b>	208.00-228.00	
<b>Medium Holstein Veal</b>	190.00-200.00	
<b>Plain Holstein Veal</b>	171.00-186.00	
<b>Heavy Holstein Veal</b>	165.00-204.00	

Veal sold on a barely steady market. Fed cows sold on a good demand at higher prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	305	71.31-95.64	82.84	106.50
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	17	86.65-132.29	111.21	139.00
<b>Bulls under 1600 lbs</b>	3	96.00-121.00	107.15	121.00
<b>Veal calves 600 lbs plus</b>	23	156.61-190.00	173.61	228.00
<b>Veal calves under 125 lbs</b>	375	122.11-430.05	215.77	510.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	270.97	253.77
<b>Change</b> (from yesterday's close):	-0.47	-0.72
<b>Current Five Day Average:</b>	273.08	255.00

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains at a standstill with little business expected today. Canfax notes that this week's offering is smaller than last week in volume with early asking prices around \$322.00 cwt delivered on a dressed basis. Canfax reports: "Last week on a cash-to-cash basis Alberta fed prices were at a 20.00 discount against the US market. This is the strongest basis levels have been late September. The argument could be made feedlot inventories are becoming more current. Over the past five weeks Western Canadian steer carcass weights have dropped 35lbs. Steer carcass weights are the smallest they have been since late August."

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** remains untested with little business expected before Wednesday at the earliest. Asking prices in the south have started to surface at around \$157.00 plus live while the north remains unestablished. No bids were on the table today either.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	157.85	+0.37	Jan	178.95	-0.22	Mar	6.770	+10.6
Apr	161.30	+0.75	Mar	183.60	+0.32	May	6.752	+10.2
Jun	157.85	+0.55	Apr	187.92	+0.00	Jul	6.646	+10.4
Aug	158.05	+0.45	May	191.97	-0.27	Sep	6.080	+6.2
Oct	162.45	+0.27	Aug	204.72	-0.07	Dec	5.912	+5.2
Dec	165.97	+0.22	Sep	208.12	-0.17	Mar	5.982	+5.2
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
Mar	14.884	-1.6	Mar	7.344	+14.4	Spot	74.83	+0.14
May	14.864	-0.6	May	7.422	+14.2	Mar	74.86	+0.15
Jul	14.796	-0.2	Jul	7.444	+14.0	Jun	74.95	+0.15
Aug	14.404	+0.0	Sep	7.524	+13.4	Sep	75.05	+0.16
Sep	13.720	-0.6	Dec	7.664	+12.6	Dec	75.16	+0.15
Nov	13.380	-1.4	Mar	7.752	+11.2	Mar	75.26	+0.14

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