



Daily Market Information Report - Wednesday, January 25, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	328.00- Bids only. No actual sales were reported today.
A Grade Heifers	327.00-328.00- Bids only. No actual sales were reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 269** stockers

Steers	Price Range	Heifers	Price Range
1000+	232.00-266.00	800+	N/T
800-1000	248.00-265.00		

Feeder cattle sold steady. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **230** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	192.00-196.00	198.00
Good to Choice Fed Cattle	180.00-190.00	
Aged & Medium Fed Cattle	N/T	
Beef Cows	95.00-115.00	132.00
Dairy Cows	80.00-95.00	105.00
Export Cows	75.00-85.00	
Bulls	122.00-140.00	144.00

All classes of cows and bulls sold fully steady. Fats sold steady. *400 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., January 24, 2023: 210 Fed Cattle, **27** Veal, **87** Cows, **4** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	190.00-205.00	197.49	206.00
Large & Medium Frame Fed Heifers +1000 lbs	191.50-200.00	195.75	207.00
Cows	63.00-94.50	82.32	120.00
Veal calves 600 lbs +	180.00-203.50	193.59	203.50

Fed cattle traded fully steady this week. Veal sold steady with a good market. Cull cows traded higher with a good buyer demand. Drop calves sold considerably higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	187.49-204.43	195.92	206.00
Large & Medium Frame Fed Heifers +1000 lbs	136	184.17-199.40	193.39	224.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	48	123.98-172.41	150.94	192.00
Cows	724	73.85-105.63	88.46	177.00
Bulls under 1600 lbs	7	107.14-120.86	113.86	144.99
Bulls over 1600 lbs	26	115.00-134.42	124.02	152.00
Veal 600 lbs and over	395	180.46-221.79	201.82	248.00
Veal 125 lbs and under	83	123.55-255.59	1973.56	465.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: January 24, 2023 – 138** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	161.00-220.00	188.99	220.00	600-699	130.00-220.00	184.80	220.00
600-699	175.00-260.00	226.10	260.00	500-599	144.99-225.00	201.20	225.00
500-599	150.00-295.00	238.49	295.00	400-499	139.99-235.00	185.00	235.00
400-499	200.00-314.99	257.79	314.99				

January 27, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh, with approximately 650 head already consigned!

Stocker sale at: **Renfrew Pontiac Livestock: January 24, 2023 – 102** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	202.49-254.99	239.29	254.99	700-799	187.50-210.00	201.29	210.00
500-599	187.50-270.00	250.30	270.00	600-699	164.99-222.50	203.69	222.50
				500-599	169.99-239.99	212.40	239.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.22	250.52
Change (from yesterday's close):	-1.42	-1.87
Current Five Day Average:	271.68	254.57

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some activity is expected to surface this afternoon. Canfax reports: "Since the beginning of the year fed prices have strengthened a couple dollars each week and hopefully that trend continues. Cash and grid volumes have been light over the past few weeks."

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with little business expected to develop before Thursday.

Asking prices in the south are sitting around \$157.00 live while then north remains undefined.

At the Central Stockyards online auction today there were 986 head on offer, in 6 lots, all from Texas, with delivery in 4-9 days. All lots were unsold as reserve bids from \$156.50-\$157.00 live were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	157.60	-0.25	Jan	179.40	+0.45	Mar	6.746	-2.2
Apr	161.55	+0.25	Mar	183.75	+0.15	May	6.732	-2.0
Jun	158.20	+0.35	Apr	188.35	+0.42	Jul	6.632	-1.4
Aug	158.17	+0.12	May	192.57	+0.60	Sep	6.044	-3.4
Oct	162.65	+0.20	Aug	205.42	+0.70	Dec	5.880	-3.2
Dec	166.20	+0.22	Sep	208.52	+0.40	Mar	5.950	-3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.024	+14.0	Mar	7.412	+6.6	Spot	74.72	-0.11
May	14.964	+10.0	May	7.490	+6.6	Mar	74.73	-0.13
Jul	14.882	+8.4	Jul	7.504	+6.0	Jun	74.82	-0.13
Aug	14.492	+8.6	Sep	7.566	+4.2	Sep	74.91	-0.14
Sep	13.790	+7.0	Dec	7.702	+3.6	Dec	75.02	-0.13
Nov	13.446	+6.6	Mar	7.786	+3.4	Mar	75.14	-0.12