



Daily Market Information Report – Thursday January 26, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday January 25, 2023

A Grade Steers	328.00 – Bids only. No actual trade was reported.
A Grade Heifers	327.00-328.00 – Bids only. No actual trade was reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 102** fed cattle, **476** Cows, **270** Stockers

	Price Range	Top
Good Fed Steers	192.00-198.25	
Good Fed Heifers	191.00-196.75	
Holstein Steers	164.00-177.50	
Good Cows	88.00-107.00	150.00
Stocker Steers 700 lbs +	210.00-268.00	
Lightweight Steers	235.00-327.50	337.50
Stocker Heifers 700 lbs +	185.00-233.50	
Lightweight Heifers	212.00-257.50	

Fed cows continue to sell firm on good demand. Fed cattle sold at stronger prices with Holstein steers steady. Stockers continue to sell very strong. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards – 426** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.50-242.00	218.32	242.00	900+	186.00-200.00	193.91	200.00
900-999	200.00-246.00	233.77	246.00	800-899	160.00-200.00	181.43	200.00
800-899	234.00-260.00	248.43	260.00	700-799	190.00-202.50	197.32	202.50
700-799	210.00-255.00	236.95	255.00	600-699	200.00-225.00	216.58	230.00
600-699	237.50-296.00	271.27	300.00	500-599	225.00-234.00	228.51	235.00
500-599	240.00-300.00	279.48	300.00	400-499	205.00-245.00	234.18	245.00
400-499	260.00-317.50	287.71	317.50	300-399	195.00-240.00	2236.13	240.00
399-	265.00-333.0	302.10	333.00				

A light run due to adverse weather. Quality considered, calves sold steady and yearlings sold stronger.

Today at **Brussels Livestock – 100** Veal

	Price Range	Top
Beef Veal	215.00-238.00	
Good Holsteins	210.00-230.00	
Slightly Heavy Holsteins	200.00-227.00	
Heavy Holsteins	145.00-227.00	
Medium Holsteins	195.00-209.00	
Plain Holsteins	180.00-194.00	

Veal calves sold strong and steady. Bob calves sold from \$85.00-\$250.00 per head.

At **Aylmer Stockyards Inc.: January 25, 2023 – 12** veal, **316** Cows, **50** fed cattle, **81** stockers, **6** bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	117.99-181.00	149.70	181.00
Cows	70.99-131.00	93.99	180.00
Veal 600+ lbs	175.00-210.00	195.39	210.00

150 Replacement calves sold between \$5.00 - \$570.00 for an average of \$244.77 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	13	116.30-192.76	163.22	194.00
Large & Medium Frame Fed Heifers 1000+ lbs	28	177.36-194.36	188.70	198.00
Fed Heifers, dairy & dairy cross 1000+ lbs	35	112.65-170.79	140.58	181.00
Cows	672	72.66-116.01	90.35	180.00
Bulls under 1600 lbs	9	81.44-131.83	103.66	144.00
Bulls over 1600 lbs	14	122.14-140.57	131.62	145.99
Veal 600 lbs +	18	168.33-201.11	184.93	210.00
Veal -125 lbs	198	140.00-480.00	208.68	520.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, January 25, 2023 – 269** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	232.00-266.00	245.75	266.00	900+	N/T		
900-999	248.00-265.50	259.93	265.50				

Feeder cattle sold on a steady market.

Stocker sale at **Vankleek Hill Livestock Exchange, January 25, 2023 – 205** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	202.50-254.00	225.71	254.00	700-799	190.00-212.50	199.68	212.50
700-799	210.00-255.00	232.03	265.00	600-699	180.00-242.50	197.65	242.50
600-699	205.00-270.00	240.23	277.50	500-599	200.00-250.00	213.93	250.00
500-599	230.00-270.00	249.71	270.00				
400-499	177.50-247.50	227.08	247.50				

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.51	251.65
Change (from yesterday's close):	+0.23	-0.15
Current Five Day Average:	270.52	254.16

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices up \$2.00-\$3.00 cwt from \$317.00-\$320.00 cwt delivered on a dressed basis. Canfax notes: "Competition on the cash market has been supportive with both major packers buying cattle this week. Packers are not limiting the amount of cattle they are buying from each producer. This is helping to get feedlot inventories a little more current."

Steers	Live FOB	N/T	Rail - delivered	317.00-320.00
Heifers	Live FOB	N/T	Rail - delivered	317.00-320.00

U.S. TRADE (U.S. funds)

The US cash cattle trade is very light today in the north with sales reported at \$248.00 dressed in Nebraska which is fully steady to last week with a couple of deals at \$155.00 live, barely steady to last week but limited volumes were sold on a live basis. In Iowa some dressed trade is sitting at \$248.00-\$250.00 dressed but volumes are very limited. In the south bids have surfaced at \$154.00 live which is below last week's southern trade by \$1.00 cwt but sellers are not showing any interest at this price level. Asking prices are reported at \$157.00 plus live in the south and \$250.00 plus dressed in the north. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	155.00
	Rail	248.00-250.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	156.72	-0.87
Apr	160.52	-1.02
Jun	157.37	-0.82
Aug	157.55	-0.62
Oct	162.02	-0.62
Dec	165.70	-0.50

Feeder Cattle

Jan	179.57	+0.17
Mar	182.85	-0.90
Apr	187.00	-1.35
May	191.27	-1.30
Aug	204.67	-0.75
Sep	207.60	-0.92

Corn

Mar	6.824	+7.6
May	6.800	+6.6
Jul	6.680	+4.6
Sep	6.070	+2.4
Dec	5.900	+2.0
Mar	5.966	+1.6

Soybeans

Mar	15.234	+21.0
May	15.146	+18.2
Jul	15.044	+16.2
Aug	14.622	+13.0
Sep	13.882	+9.2
Nov	13.524	+7.6

Soft Red Winter Wheat

Mar	7.524	+11.2
May	7.604	+11.4
Jul	7.624	+12.0
Sep	7.692	+12.4
Dec	7.820	+11.6
Mar	7.904	+11.6

Canadian \$

Spot	74.99	+0.26
Mar	75.01	+0.27
Jun	75.10	+0.27
Sep	75.19	+0.28
Dec	75.30	+0.28
Mar	75.42	+0.28

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