



Daily Market Information Report – Friday January 27, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

- A Grade Steers** 328.00- couple of deals traded this week with delivery the week of Feb 6th but not enough cattle sold to establish a market price for the week.
- A Grade Heifers** 327.00-328.00- couple of deals traded this week with delivery the week of Feb 6th but not enough cattle sold to establish a market price for the week.

Today at **Brussels Livestock** – 900 stockers, sale in progress. Final results will be posted on Monday's report

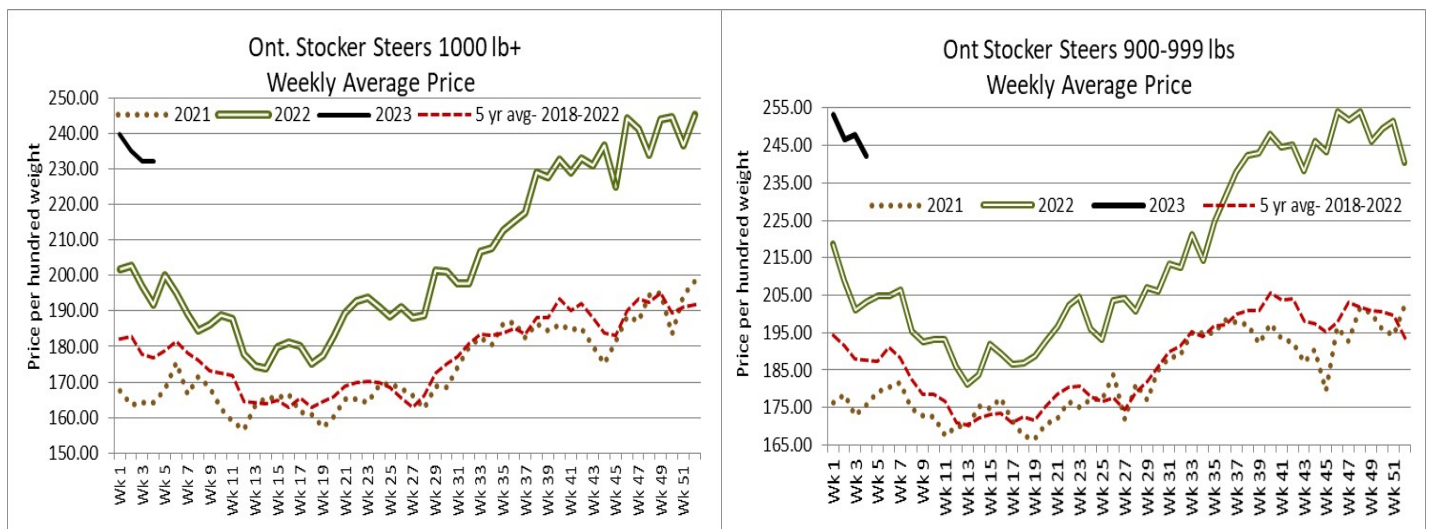
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	231.50-254.00	244.55	254.00	900+	202.00-232.50	217.31	245.50
900-999	230.00-258.50	247.67	258.50	800-899	206.00-235.00	221.76	235.00
800-899	228.00-266.00	256.18	266.00	700-799	202.00-226.00	219.60	226.00
700-799	253.00-283.50	270.37	299.00	600-699	186.00-224.00	198.69	230.00
600-699	262.00-303.00	291.60	303.00	500-599	205.00-265.00	237.23	265.00
500-599	257.00-293.00	274.40	306.00	400-499	135.00-248.00	203.46	275.00
400-499	269.00-311.00	287.20	315.00				
399-	270.00-337.00	311.63	337.00				

Calves and yearlings sold on a strong active market at fully steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	42	185.77-198.22	193.30	198.25
Large & Medium Frame Fed Heifers 1000 lbs +	31	180.00-196.75	190.87	196.75
Fed Steers, Dairy & Dairy Cross 1250 lbs +	22	157.00-177.50	168.25	177.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	7	136.14-159.71	148.66	165.50
Cows	509	81.08-105.89	91.11	170.00
Bulls under 1600 lbs	6	111.33-145.00	129.33	155.00
Bulls over 1600 lbs	17	116.00-150.53	131.61	168.00
Veal over 600 lbs	49	191.00-238.00	215.50	238.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.asp>

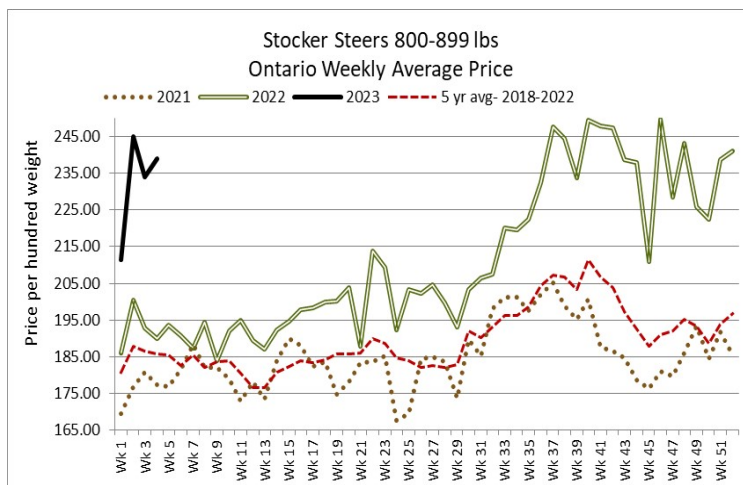


ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: January 26, 2023 – 270 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	222.50-268.00	254.23	268.00	800-899	217.00-233.50	224.67	233.50
600-699	230.00-300.00	276.88	300.00	700-799	165.00-200.00	190.94	200.00
500-599	195.00-327.50	278.89	327.50	600-699	195.00-257.50	238.54	257.50
400-499	220.00-305.00	255.00	337.50	500-599	215.00-247.50	238.83	247.50
399-	225.00-285.00	253.33	285.00				

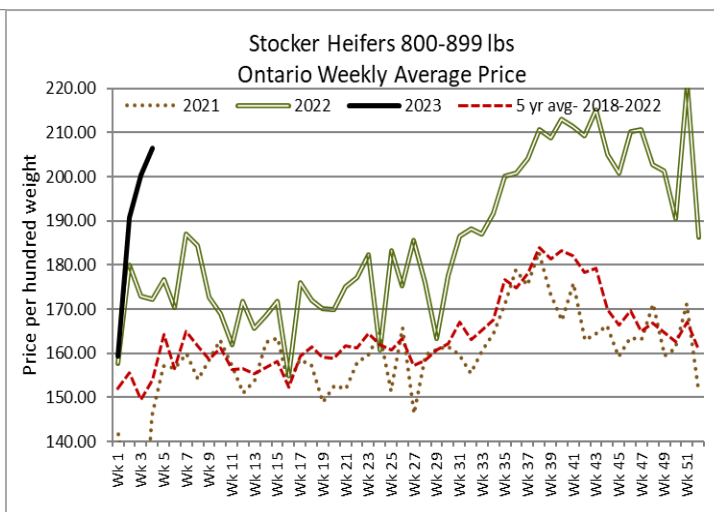
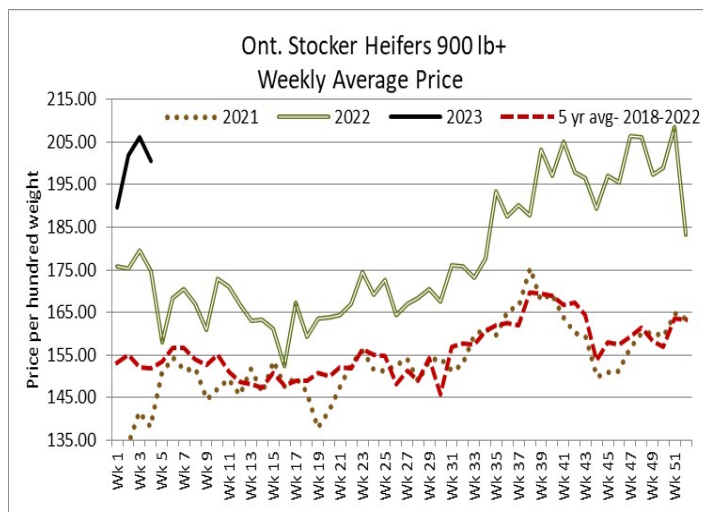
Stockers continued to sell very strong. *Vaccinated stocker sales every Wednesday at 1:00 pm.*



Stocker sale at **Ontario Stockyards Inc: January 26, 2023 – 426 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.50-242.00	218.32	242.00	900+	186.00-200.00	193.91	200.00
900-999	200.00-246.00	233.77	246.00	800-899	160.00-200.00	181.43	200.00
800-899	234.00-260.00	248.43	260.00	700-799	190.00-202.50	197.32	202.50
700-799	210.00-255.00	236.95	255.00	600-699	200.00-225.00	216.58	230.00
600-699	237.50-296.00	271.27	300.00	500-599	225.00-234.00	228.51	235.00
500-599	240.00-300.00	279.48	300.00	400-499	205.00-245.00	234.18	245.00
400-499	260.00-317.50	287.71	317.50	300-399	195.00-240.00	223.13	240.00
399-	265.00-333.00	302.10	333.00				

A light run due to adverse weather. Quality considered, calves sold steady and yearlings sold stronger. *Stocker sales every Thursday at 11:00 am.*



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.54	250.32
Change (from yesterday's close):	-0.21	-1.16
Current Five Day Average:	269.97	253.32

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Jan 26, 2023	331.25-333.00	+2.00

ALBERTA DIRECT TRADE

Alberta's direct trade was light this week with prices up \$2.00-\$3.00 cwt from \$317.00-\$320.00 cwt delivered on a dressed basis with delivery noted for the end of February to early March. No trade to the US was reported this week and not enough heifers sold to establish a market.

Steers - FOB	Live	N/T	Rail - FOB	315.00-318.50
Heifers - FOB	Live	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate in the north on Thursday with sale in the north from \$245.00-\$248.00 dressed, mainly \$248.00, which is generally steady with last week while some live trade in the north was noted from \$153.00-\$157.00, mainly \$155.00 which is steady to \$2.00 lower than the previous week's average prices. The south was quiet on Thursday as sellers held out for higher prices. Today, bids have surfaced at \$154.00 live in the south but sellers are digging in at this point for at least steady prices of \$155.00 live. Bids in the north are at \$248.00 dressed which is steady but no trade has developed at this time. Asking prices in the south are sitting at \$157.00 plus live with the remaining cattle in the north priced at \$250.00 plus dressed. Sooner or later one side in the south is going to have to give or the week will end at a standstill.

Choice and Select Steers and Heifers:	Live	153.00-157.00
	Rail	245.00-248.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	156.72	+0.00	Mar	183.47	+0.62	Mar	6.830	+0.4
Apr	160.82	+0.30	Apr	187.55	+0.55	May	6.800	+0.0
Jun	157.77	+0.40	May	191.85	+0.57	Jul	6.656	-2.2
Aug	157.75	+0.20	Aug	205.10	+0.42	Sep	6.034	-3.4
Oct	162.15	+0.12	Sep	207.75	+0.15	Dec	5.872	-2.6
Dec	165.82	+0.12	Oct	209.72	+0.07	Mar	5.942	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.094	-14.0	Mar	7.500	-2.4	Spot	75.16	+0.17
May	15.044	-10.2	May	7.586	-1.6	Mar	75.18	+0.17
Jul	14.960	-8.4	Jul	7.600	-2.4	Jun	75.26	+0.16
Aug	14.566	-5.4	Sep	7.666	-2.4	Sep	75.35	+0.15
Sep	13.856	-2.4	Dec	7.792	-2.6	Dec	75.45	+0.15
Nov	13.512	-1.2	Mar	7.876	-2.6	Mar	75.57	+0.14

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Feb 4	1:00 pm	Kawartha Lakes Community Sales Barn	Complete herd dispersal, 38 Charolais cows & 1 purebred bull
Feb 8	11:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Stocker Sale