



## Daily Market Information Report – Monday, January 30, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

<b>A Grade Steers</b>	328.00- delivery the week of February 6th
<b>A Grade Heifers</b>	327.00-328.00- bids only, no actual trade reported today.

Today at **Ontario Stockyards Inc:** 22 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	174.00-195.00	209.00

Veal sold fully steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At **Kawartha Lakes Community Sale Barn: January 28, 2023** – 117 cows, 8 bulls, 24 veal, 10 fed cattle, 19 stockers

	Price Range	Avg.	Top
<b>Cows</b>	87.00-117.00	97.01	145.00
<b>Bulls over 1600 lbs</b>	95.00-139.00	112.23	139.00
<b>Veal 600 lbs +</b>	152.50-186.00	166.24	186.00
<b>Veal 125 lbs -</b>	50.00-330.00	133.00	330.00

Cows sold \$2.00-\$5.00 cwt higher with strong demand. *Feb 4th @ 1:00 pm- Complete herd dispersal- 38 Charolais cows & 1 purebred bull. Feb 8th @ 11:00 am- Peterborough Cattlemen's/Victoria Beef Farmers Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 27, 2023**– 738 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	226.00-254.00	242.22	254.00	<b>900+</b>	204.00-237.25	218.95	245.50
<b>900-999</b>	230.00-258.50	246.39	258.50	<b>800-899</b>	200.00-227.00	217.15	235.00
<b>800-899</b>	230.00-266.00	250.59	266.00	<b>700-799</b>	202.00-226.00	219.60	240.00
<b>700-799</b>	247.00-283.50	268.14	299.00	<b>600-699</b>	186.00-224.00	198.69	230.00
<b>600-699</b>	262.00-303.00	291.60	303.00	<b>500-599</b>	205.00-265.00	237.23	265.00
<b>500-599</b>	257.00-293.00	274.40	306.00	<b>400-499</b>	135.00-248.00	203.46	275.00
<b>400-499</b>	269.00-311.00	287.20	315.00				
<b>399-</b>	270.00-337.00	311.63	337.00				

Calves and yearlings sold fully steady, with yearling heifers selling on a higher market. *Stocker Sales every Friday at 10:00 am.*

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Community Livestock Exchange: January 27, 2023**– 790 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	249.00-250.99	250.09	250.99	<b>900+</b>	169.99-233.00	217.70	233.00
<b>900-999</b>	204.99-264.50	255.29	264.50	<b>800-899</b>	144.99-235.99	215.09	235.99
<b>800-899</b>	204.99-258.00	235.80	258.00	<b>700-799</b>	142.50-250.99	236.39	250.99
<b>700-799</b>	189.99-287.50	264.80	287.50	<b>600-699</b>	160.00-260.00	242.70	260.00
<b>600-699</b>	185.00-311.50	285.09	311.50	<b>500-599</b>	169.99-314.00	254.40	314.00
<b>500-599</b>	200.00-337.00	303.20	337.00	<b>400-499</b>	155.00-264.99	242.89	264.99
<b>400-499</b>	180.00-314.99	283.59	314.99				

Demand was very strong and sustained for an excellent offering of 790. Average prices in almost all weight categories for both heifers and steers were considerably higher than the overall Ontario market. *March 17th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale!*

Stocker sale at **Denfield Livestock Exchange: January 28, 2023– 284** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	246.00-266.00	249.85	270.00	<b>800-899</b>	193.00-220.50	211.17	220.50
<b>900-999</b>	251.00-275.00	259.20	275.00	<b>700-799</b>	227.00-238.00	234.67	238.00
<b>800-899</b>	228.00-263.00	248.55	273.00	<b>600-699</b>	213.00-222.00	216.93	235.00
<b>700-799</b>	226.00-249.00	233.66	250.00	<b>500-599</b>	227.00-230.00	227.90	232.00
<b>600-699</b>	228.00-255.00	244.06	276.00	<b>400-499</b>	226.00-237.00	230.54	241.00
<b>500-599</b>	250.00-255.00	253.00	255.00	<b>300-399</b>	241.00-245.00	243.29	255.00
<b>400-499</b>	272.00-281.00	277.38	281.00				

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Jan 14, 2023</b>	<b>Week ending Jan 7, 2023</b>	<b>Year to Date</b>
Total live slaughter cattle exported through Ontario ports to the U.S.	<b>2,705</b>	<b>2,268</b>	<b>4,973</b>
Steers & Heifers & Cows	2,613	2,195	4,808
Bulls	92	73	165

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

	<b>Week Ending Jan 21, 2023</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	67,177	+2,818	192,892	+4%	+9%
<b>Western Processing</b>	53,972	+3,765	153,247	+7%	+11%
<b>Eastern Processing</b>	13,205	-947	39,645	-7%	+1%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

	<b>Week Ending Jan 21, 2023</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	11,590	-916	35,284	-7.3%	-0.6%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	<b>Steers</b>	<b>Heifers</b>
<b>Jan 21, 2023</b>	951	838
<b>Jan 14, 2023</b>	932	822
<b>Jan 22, 2022</b>	933	835

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

	<b>Steers</b>	<b>Heifers</b>
<b>Jan 21, 2023</b>	983	859
<b>Jan 14, 2023</b>	983	857
<b>Jan 22, 2022</b>	963	835

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending January 28, 2023</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	659,000	646,000	655,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	267.83	251.68
<b>Change (from yesterday's close):</b>	+0.07	+1.14
<b>Current Five Day Average:</b>	269.17	252.14

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade finally developed in the south last Friday afternoon with prices from \$155.00-\$157.00 live, mainly \$156.00 cwt up \$1.00 from the previous week. Business in the north ranged from \$245.00-\$250.00 dressed, mainly \$248.00 which is steady, and \$153.00-\$157.00 live for the week with the lower prices reported on "muddy" cattle. Overall average prices for the week reported by the USDA Mandatory Price report saw live steers average \$155.25 down \$0.07 while heifers averaged \$155.49 up \$0.28. On the rail steers averaged \$247.72 down \$0.50 with heifers averaging \$247.37 down \$0.96.

Today, the market was quiet as new show lists were distributed. This week's offering is reported as larger in volume in Texas but lower in all other feeding states. No bids are on the table and asking prices are currently unestablished. Active trade is not expected to develop before the second half of the week.

**Choice and Select Steers and Heifers:**      Live      N/T  
   Rail      N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Feb</b>	158.75	+2.02	<b>Mar</b>	183.92	+0.45	<b>Mar</b>	6.836	+0.6
<b>Apr</b>	163.35	+2.52	<b>Apr</b>	188.27	+0.72	<b>May</b>	6.812	+1.2
<b>Jun</b>	159.47	+1.70	<b>May</b>	192.72	+0.87	<b>Jul</b>	6.674	+1.6
<b>Aug</b>	158.77	+1.02	<b>Aug</b>	206.00	+0.90	<b>Sep</b>	6.054	+2.0
<b>Oct</b>	163.00	+0.85	<b>Sep</b>	208.52	+0.77	<b>Dec</b>	5.896	+2.4
<b>Dec</b>	166.60	+0.77	<b>Oct</b>	210.70	+0.97	<b>Mar</b>	5.966	+2.4
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>Mar</b>	15.352	+25.6	<b>Mar</b>	7.524	+2.4	<b>Spot</b>	74.72	-0.44
<b>May</b>	15.294	+25.0	<b>May</b>	7.620	+3.2	<b>Mar</b>	74.74	-0.44
<b>Jul</b>	15.194	+23.4	<b>Jul</b>	7.634	+3.4	<b>Jun</b>	74.82	-0.44
<b>Aug</b>	14.776	+21.0	<b>Sep</b>	7.704	+3.6	<b>Sep</b>	74.91	-0.43
<b>Sep</b>	14.032	+17.4	<b>Dec</b>	7.826	+3.4	<b>Dec</b>	75.01	-0.44
<b>Nov</b>	13.674	+16.2	<b>Mar</b>	7.914	+3.6	<b>Mar</b>	75.12	-0.44

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