



Daily Market Information Report – Tuesday January 31, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	328.00- delivery the week of February 13 th
A Grade Heifers	327.00-328.00- delivery the week of February 13 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 65 fed cattle, 350 cows

	Price Range	Top
Choice fed steers & heifers	192.00-203.00	
Second cut cattle	182.00-191.00	
Aged & medium fed cattle	140.00-170.00	
Holstein Steers & heifers	120.00-155.00	
Good Beef Cows	100.00-138.00	144.00
Good Holsteins Cows	98.00-130.00	
Medium Holsteins Cows	80.00-90.00	
Bulls	115.00-159.00	

Fed steers and heifers sold actively at fully steady prices. Cows and bulls sold actively on a higher market.

Today at **Ontario Livestock Exchange**: 317 veal & 272 Cows

	Price Range	Top
Cows	98.00-117.00	150.00
Good Beef Veal	225.00-236.00	
Good Holstein Veal	215.00-224.00	
Medium Holstein Veal	200.00-210.00	
Plain Holstein Veal	182.00-191.00	
Heavy Holstein Veal	191.00-205.00	

Veal sold on a steady market. Fed cows sold on a strong active trade at prices \$5.00-\$7.00 cwt higher. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	298	74.09-103.30	87.79	119.00
Fed Heifers, Dairy & Dairy Cross	10	113.50-140.00	121.49	140.00
Bulls over 1600 lbs	7	135.07-155.79	146.79	168.00
Veal calves 600 lbs plus	26	156.88-191.15	176.46	209.00
Veal calves under 125 lbs	429	143.21-450.63	224.48	520.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.58	253.06
Change (from yesterday's close):	-1.52	+1.54
Current Five Day Average:	268.51	251.55

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to surface before mid-week. Canfax notes that this week's offering is smaller than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a complete standstill with no bids on the table. Asking prices in the south started to surface at around \$158.00 plus live while the north remains undefined. Little business is expected to develop today and possibly not until the second half of the week. The U.S. released the January 1st Cattle Inventory Report this afternoon with all cattle and calves in the United States as of Jan 1, 2023, down 3% from January 2022.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	158.85	+0.10	Mar	186.15	+2.22	Mar	6.796	-4.0
Apr	163.02	-0.32	Apr	190.05	+1.77	May	6.774	-3.6
Jun	159.15	-0.32	May	193.97	+1.25	Jul	6.652	-2.2
Aug	158.77	+0.00	Aug	206.92	+0.92	Sep	6.054	+0.0
Oct	162.95	-0.07	Sep	209.60	+1.07	Dec	5.906	+1.0
Dec	166.60	+0.00	Oct	211.95	+1.25	Mar	5.976	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.380	+2.6	Mar	7.612	+8.6	Spot	75.15	+0.43
May	15.302	+0.6	May	7.704	+8.4	Mar	75.17	+0.43
Jul	15.186	-0.6	Jul	7.712	+7.6	Jun	75.25	+0.43
Aug	14.762	-1.4	Sep	7.776	+7.2	Sep	75.34	+0.42
Sep	13.994	-3.6	Dec	7.906	+8.0	Dec	75.43	+0.42
Nov	13.630	-4.4	Mar	7.996	+8.2	Mar	75.53	+0.40

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