



Daily Market Information Report - Wednesday, February 1, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	328.00- Delivery the week of February 13 th
A Grade Heifers	327.00-328.00- Delivery the week of February 13 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 505** stockers

Steers	Price Range	Heifers	Price Range
1000+	234.00-257.00	800+	192.00-225.00
800-1000	244.00-269.00		

Feeder cattle sold actively at firm prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **300** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	192.00-196.00	202.00
Good to Choice Fed Cattle	182.00-190.00	
Aged & Medium Fed Cattle	N/T	
Beef Cows	90.00-120.00	136.00
Dairy Cows	90.00-115.00	134.00
Export Cows	80.00-95.00	
Bulls	N/T	

Cows traded actively on a stronger market. Fat cattle sold fully steady to stronger. *700 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., January 31, 2023: 158 Fed Cattle, **10** Veal, **83** Cows, **3** Bulls, **20** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	182.50-200.25	195.00	211.50
Large & Medium Frame Fed Heifers +1000 lbs	183.50-200.00	193.52	208.00
Cows	80.00-113.50	98.91	135.00
Veal calves 600 lbs +	150.00-204.00	179.50	204.00

Fed cattle traded fully steady on the market. Cull cows sold considerably stronger and up to \$15.00 cwt higher on the dairy cows. Veal traded steady and drop calves sold strong with good buyer demand.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	89	185.19-199.06	193.87	211.50
Large & Medium Frame Fed Heifers +1000 lbs	78	167.22-189.74	179.08	208.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	134.00-152.85	140.30	188.00
Cows	771	87.72-116.66	101.34	164.00
Bulls under 1600 lbs	3	109.33-116.00	112.66	125.00
Bulls over 1600 lbs	13	103.11-151.46	133.33	159.00
Veal 600 lbs and over	324	183.03-226.34	204.75	250.00
Veal 125 lbs and under	79	121.40-257.87	190.71	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: January 31, 2023 – 77** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-225.00	212.19	225.00	700-799	200.99-250.00	213.20	250.00
600-699	192.50-264.00	233.99	264.00	600-699	185.00-239.99	223.49	239.99
500-599	180.00-264.99	222.90	264.99	500-599	200.00-239.99	221.39	239.99

March 17th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! Vaccinations preferred, all catalogued and farm fresh!

Stocker sale at: **Renfrew Pontiac Livestock: January 31, 2023 – 356** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	214.99-242.49	230.50	242.49	700-799	173.99-227.49	209.79	227.49
800-899	172.50-249.00	209.90	249.00	600-699	160.00-243.00	214.00	243.00
700-799	200.00-266.00	245.29	266.00	500-599	167.50-252.99	231.70	252.99
600-699	222.50-297.99	256.89	297.99	400-499	164.99-245.99	234.10	245.99
500-599	207.50-302.99	267.20	302.99				
400-499	164.99-307.50	241.99	307.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.76	251.94
Change (from yesterday's close):	-1.33	-0.98
Current Five Day Average:	267.80	251.65

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with some light trade possible this afternoon. Asking prices are reported at \$325.00 cwt delivered on a dressed basis while Canfax notes bids around \$320.00-\$322.00.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested again today with no bids on the table. Asking prices in the south are sitting around \$158.00-\$160.00 live while the north continues to be undefined. Active trade is not expected to develop before Thursday at the earliest.

At the Central Stockyards online auction today there were 974 head on offer, in 6 lots all from Texas, with delivery in 4-9 days. All lots were left unsold as reserve bids of \$158.00 live were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	158.42	-0.42	Mar	183.25	-2.90	Mar	6.810	+1.2
Apr	162.22	-0.80	Apr	187.95	-2.10	May	6.764	+2.0
Jun	158.70	-0.45	May	192.40	-1.57	Jul	6.680	+2.6
Aug	158.42	-0.35	Aug	205.47	-1.45	Sep	6.106	+5.2
Oct	162.50	-0.42	Sep	208.25	-1.35	Dec	5.962	+5.4
Dec	166.22	-0.37	Oct	210.55	-1.40	Mar	6.032	+5.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.202	-17.6	Mar	7.596	-1.4	Spot	75.19	+0.03
May	15.164	-13.6	May	7.704	+0.0	Mar	75.20	+0.02
Jul	15.080	-10.6	Jul	7.730	+1.6	Jun	75.28	+0.02
Aug	14.674	-7.6	Sep	7.796	+2.0	Sep	75.37	+0.03
Sep	13.950	-4.4	Dec	7.926	+2.0	Dec	75.47	+0.03
Nov	13.602	-2.6	Mar	8.016	+2.0	Mar	75.56	+0.06