



Daily Market Information Report – Thursday February 2, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 1, 2023

A Grade Steers	328.00 – Delivery the week of February 13 th
A Grade Heifers	327.00-328.00 – Delivery the week of February 13 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **150** fed cattle, **670** Cows, **235** Stockers

	Price Range	Top
Good Fed Steers	193.00-204.00	220.00
Good Fed Heifers	190.00-200.00	
Holstein Steers	167.00-178.50	
Good Cows	101.00-129.00	155.00
Stocker Steers 700 lbs +	198.00-252.50	
Lightweight Steers	208.00-310.00	
Stocker Heifers 700 lbs +	N/T	
Lightweight Heifers	191.00-225.00	

Fed cows continue to sell on a strong active trade at higher prices. Fed steers and heifers sold strong with prices \$1.00-\$2.00 higher while Holstein steers were \$1.00 higher. Stockers continued at firm to higher prices.

Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at **Ontario Stockyards** – **775** stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.00-241.00	228.17	241.00	900+	195.00-235.00	220.33	235.00
900-999	207.50-242.00	233.44	242.00	800-899	195.00-238.00	221.89	238.00
800-899	232.00-269.00	250.13	269.00	700-799	207.00-234.00	224.55	234.00
700-799	247.50-274.25	263.54	274.25	600-699	234.00-257.50	250.03	257.50
600-699	270.00-312.50	292.49	312.50	500-599	235.00-270.00	255.24	290.00
500-599	298.00-330.00	317.28	330.00	400-499	250.00-280.00	260.80	280.00
400-499	300.00-331.00	316.11	341.00	300-399	245.00-340.00	293.57	380.00
399-	333.00-365.00	353.25	365.00				

Stockers sold very actively at sharply stronger prices.

Today at **Brussels Livestock** – **160** Veal

	Price Range	Top
Beef Veal	190.00-240.00	
Good Holsteins	215.00-232.00	250.00
Slightly Heavy Holsteins	205.00-220.00	
Heavy Holsteins	148.00-232.00	
Medium Holsteins	190.00-205.00	
Plain Holsteins	125.00-135.00	

Veal sold actively with good buyer demand. Bob calves sold from \$170.00-\$340.00 per head.

At **Aylmer Stockyards Inc.:** February 1, 2023 – 4 veal, 317 Cows, 60 fed cattle, 48 stockers, 2 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	142.99-192.99	176.49	192.99
Fed Heifers, dairy & dairy cross 1000+ lbs	121.99-168.99	157.00	168.99
Cows	69.99-139.99	101.09	172.99
Veal 600+ lbs	180.00-204.99	197.79	204.99

133 Replacement calves sold between \$10.00 - \$530.00 for an average of \$213.16 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	33	172.27-197.88	188.29	200.00
Large & Medium Frame Fed Heifers 1000+ lbs	32	179.00-199.63	192.43	202.00
Fed Heifers, dairy & dairy cross 1000+ lbs	39	121.09-163.16	151.29	168.99
Cows	690	77.89-127.23	100.28	172.99
Bulls under 1600 lbs	4	115.25-135.50	126.75	146.00
Bulls over 1600 lbs	8	102.00-150.75	113.13	155.00
Veal 600 lbs +	4	180.00-204.99	197.79	204.99
Veal -125 lbs	189	152.00-545.00	244.81	550.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 1, 2023 – 505** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	234.00-257.00	243.62	257.00	900+	192.00-225.00	211.00	225.00
900-999	244.00-269.00	259.47	269.00	800-899	192.50-194.00	193.10	194.00
800-899	255.00-265.00	262.78	265.00				
700-799	222.50-232.50	229.17	232.50				

Feeder cattle sold actively at firm prices.

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.18	253.46
Change (from yesterday's close):	+0.11	+0.68
Current Five Day Average:	267.16	251.85

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as light on Wednesday with sales steady to \$3.00 cwt higher on a dressed basis from \$320.00-\$321.00 delivered. Canfax notes that delivery is scheduled for two to three weeks. Canfax reports: "So far, all reported cash sales have gone to one packer. US packer interest has been quiet this week. To start the New Year, Western Canadian steer carcass weights, have been above last year. There is a strong correlation between carcass weights and quality grade percentage. Since the start of the year Prime grading percentage has ranged from 5.5-6.5%. Cattle grading Prime is record high."

Steers	Live FOB	N/T	Rail - delivered	320.00-321.00
Heifers	Live FOB	N/T	Rail - delivered	321.00

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested with asking prices sitting at \$158.00-\$160.00 live in the south and \$252.00 plus dressed in the north. Sellers are looking for higher prices and buyers are not wanting to pay more so the market remains at a standstill. Sooner or later though, one side is going to have to give.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	159.75	+1.32
Apr	163.82	+1.60
Jun	160.00	+1.30
Aug	159.50	+1.07
Oct	163.67	+1.17
Dec	167.20	+0.97

Feeder Cattle

Mar	185.92	+2.67
Apr	190.07	+2.12
May	194.25	+1.85
Aug	207.37	+1.90
Sep	210.05	+1.80
Oct	212.35	+1.80

Corn

Mar	6.752	-5.6
May	6.736	-5.6
Jul	6.630	-5.0
Sep	6.090	-1.6
Dec	5.950	-1.2
Mar	6.020	-1.2

Soybeans

Mar	15.342	+14.0
May	15.276	+11.2
Jul	15.184	+10.4
Aug	14.792	+10.6
Sep	14.052	+10.2
Nov	13.704	+10.2

Soft Red Winter Wheat

Mar	7.610	+1.2
May	7.720	+1.4
Jul	7.754	+2.4
Sep	7.832	+3.4
Dec	7.962	+3.4
Mar	8.052	+3.4

Canadian \$

Spot	75.04	-0.14
Mar	75.06	-0.13
Jun	75.14	-0.14
Sep	75.23	-0.13
Dec	75.33	-0.14
Mar	75.42	-0.13

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