



Daily Market Information Report – Friday February 3, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers	328.00- Delivery the week of February 13 th
A Grade Heifers	327.00-328.00- Delivery the week of February 13 th

Today at **Brussels Livestock – 700** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	198.00-249.75	221.47	249.75	900+	209.00-231.25	219.09	232.00
900-999	226.50-253.50	242.93	253.50	800-899	233.00-255.25	244.90	255.25
800-899	235.00-264.00	249.45	264.00	700-799	201.00-250.00	231.21	254.00
700-799	270.00-280.00	275.96	280.00	600-699	207.00-246.00	232.92	246.00
600-699	264.00-310.00	288.40	320.00	500-599	241.00-267.50	247.08	267.50
500-599	262.00-327.00	297.91	331.00	400-499	224.00-264.00	245.62	264.00
400-499	280.00-251.00	322.29	351.00				
399-	135.00-340.00	251.00	340.00				

Calves sold extremely strong with yearlings trading fully steady to last week's high market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	81	180.00-202.50	192.60	220.00
Large & Medium Frame Fed Heifers 1000 lbs +	35	169.46-191.97	182.43	200.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	20	167.00-177.50	172.40	178.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	18	140.67-171.22	155.76	176.00
Cows	701	88.48-119.11	102.39	169.00
Bulls under 1600 lbs	4	106.50-136.50	121.50	163.00
Bulls over 1600 lbs	17	130.56-144.41	137.04	162.00
Veal over 600 lbs	120	172.04-216.87	197.78	238.00

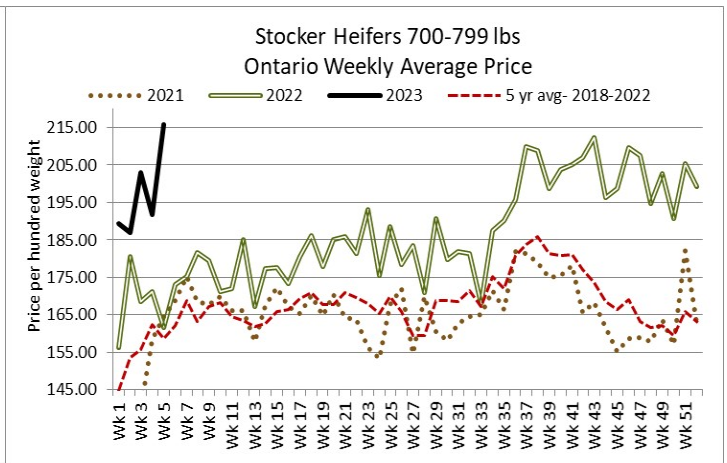
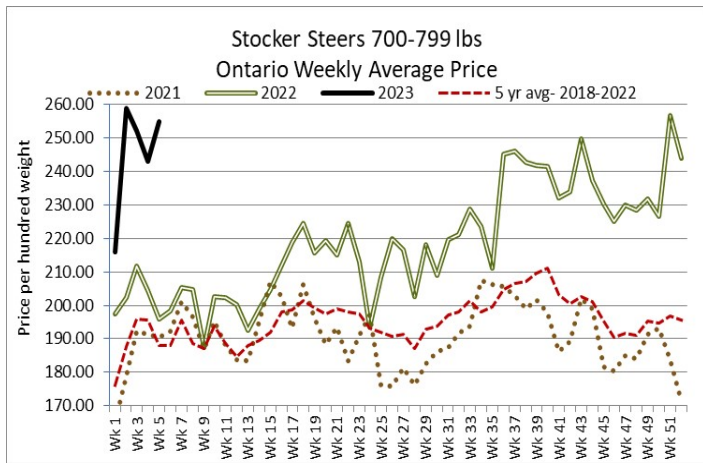
To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.asp>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: February 2, 2023 – 234** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-196.00	187.91	210.00	900+	172.50-210.00	198.44	210.00
900-999	200.00-230.00	215.38	230.00	800-899	115.00-177.50	160.71	177.50
800-899	177.50-220.00	198.44	237.50	600-699	175.00-225.00	193.18	225.00
700-799	185.00-235.00	206.50	252.50	500-599	155.00-247.50	205.13	247.50
600-699	160.00-277.50	229.81	277.50				
500-599	165.00-302.50	259.66	310.00				
400-499	200.00-300.00	272.25	300.00				
399-	125.00-160.00	139.29	260.00				

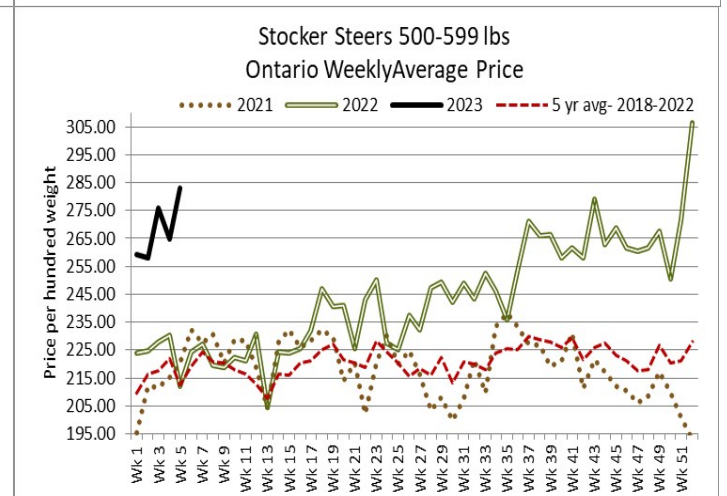
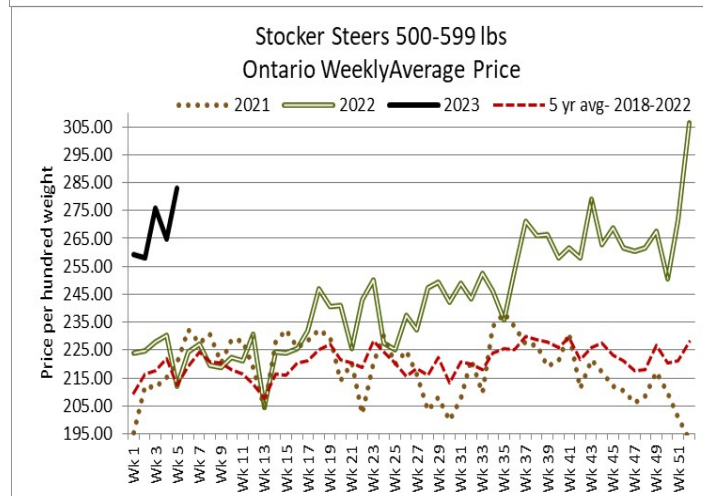
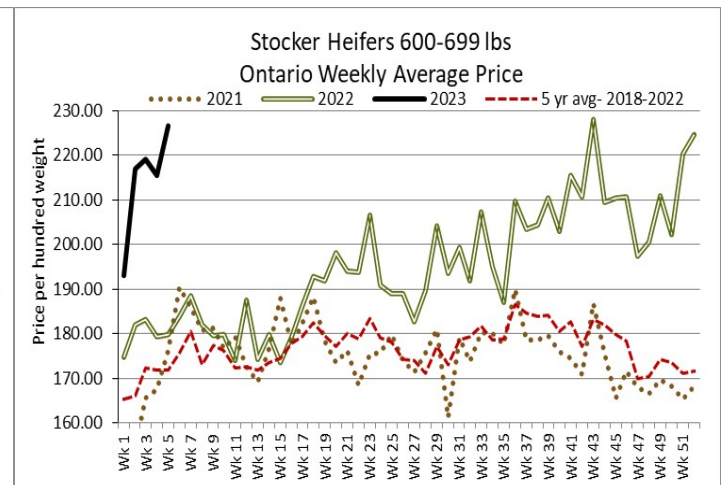
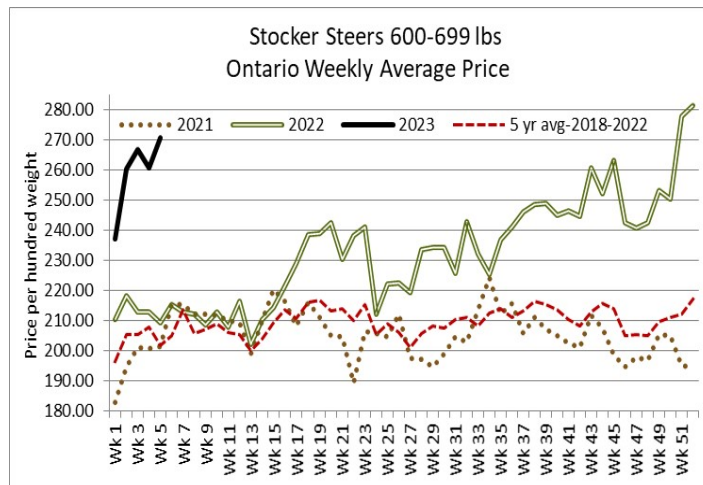
Stockers continued at firm to higher prices. *Vaccinated stocker sales every Wednesday at 1:00 pm.*



Stocker sale at Ontario Stockyards Inc: February 2, 2023 – 747 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-241.00	214.68	241.00	900+	190.00-235.00	216.09	235.00
900-999	187.50-242.00	222.65	242.00	800-899	192.50-238.00	218.95	238.00
800-899	210.00-264.00	238.63	269.00	700-799	185.00-234.00	215.30	245.00
700-799	239.00-274.25	257.17	274.25	600-699	210.00-257.50	239.07	257.50
600-699	255.00-308.00	283.52	312.50	500-599	220.00-270.00	250.06	290.00
500-599	270.00-330.00	308.59	330.00	400-499	247.00-280.00	258.12	280.00
400-499	260.00-331.00	308.70	341.00	300-399	245.00-380.00	304.38	380.00
399-	190.00-365.00	292.00	365.00				

Stockers sold very actively at sharply stronger prices. *Stocker sales every Thursday at 11:00 am.*



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.90	253.78
Change (from yesterday's close):	-0.20	+0.12
Current Five Day Average:	266.42	252.28

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 2, 2023	332.50	+0.50

ALBERTA DIRECT TRADE

Alberta's direct trade was light this week with Canfax noting sales from \$320.00-\$321.00 cwt delivered on a dressed basis, up \$1.00-\$3.00 cwt from last week's sales. Canfax reports: "Most of the cattle that traded were being scheduled for mid-February delivery. Some cattle were being booked for early March delivery as well. US packer interest on the cash market has been quiet. Instead of buying cattle on the cash market there have been reports Alberta fed cattle are being committed or sold to the US packer on a formula price. Alberta fed prices did set new annual highs this week. It is very rare to see fed prices strengthen from January to February."

Steers - FOB	Live	N/T	Rail - FOB	
Heifers - FOB	Live	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in parts of Nebraska yesterday at \$248.00 dressed, steady to last week but not nearly enough to establish a market. Today, a light trade is surfacing at \$250.00 dressed in the Nebraska up \$2.00 cwt from last week's average, with a couple of live deals in Iowa at \$159.00 up a couple of dollars from last week. The south remains at a standstill with bids in the south sitting at \$157.00 live up \$1.00 from last week's trade, while asking prices are holding firm at \$158.00-\$160.00 live in the south and \$252.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	159.00
	Rail	250.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	160.27	+0.52	Mar	186.10	+0.17	Mar	6.774	+2.2
Apr	164.12	+0.30	Apr	190.62	+0.55	May	6.754	+1.6
Jun	160.27	+0.27	May	194.77	+0.52	Jul	6.646	+1.6
Aug	159.65	+0.15	Aug	207.92	+0.55	Sep	6.104	+1.4
Oct	163.87	+0.20	Sep	210.65	+0.60	Dec	5.960	+1.0
Dec	167.45	+0.25	Oct	212.97	+0.62	Mar	6.026	+0.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.320	-2.2	Mar	7.566	-4.2	Spot	74.67	-0.37
May	15.254	-2.2	May	7.682	-3.6	Mar	74.69	-0.37
Jul	15.164	-2.0	Jul	7.716	-3.6	Jun	74.77	-0.36
Aug	14.776	-1.4	Sep	7.802	-3.0	Sep	74.88	-0.35
Sep	14.040	-1.2	Dec	7.936	-2.4	Dec	75.00	-0.32
Nov	13.696	-0.6	Mar	8.030	-2.2	Mar	75.11	-0.31

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Feb 4	1:00 pm	Kawartha Lakes Community Sales Barn	Complete herd dispersal, 38 Charolais cows & 1 purebred bull
Feb 8	11:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Stocker Sale