



Daily Market Information Report – Monday, February 6, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	328.00-Bids only. No new trade was reported today.
A Grade Heifers	327.00-328.00-Bids only. No new trade was reported today.

Today at **Ontario Stockyards Inc:** 30 veal

Price Range Top

Veal 600 lbs + 148.00-204.00

Veal sold stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Feb 18th @ 12:00 noon- Bred Cow Sale, 150 expected!*

At **Kawartha Lakes Community Sale Barn: February 4, 2023 – 138 cows, 4 bulls, 13 veal, 43 fed cattle, 7 stockers**

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers 1250 lbs +	196.00-199.00	197.27	199.00
Cows	89.00-126.00	104.93	139.00
Bulls over 1600 lbs	100.00-159.09	131.75	159.09
Veal 125 lbs -	110.00-325.00	166.96	325.00

Cows sold actively at higher prices. *Feb 8th @ 11:00 am- Peterborough Cattlemen's/Victoria Beef Farmers Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 3, 2023– 672 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	198.00-249.75	221.47	249.75	900+	209.00-231.25	219.09	232.00
900-999	226.50-253.50	242.93	253.50	800-899	233.00-255.25	244.90	255.25
800-899	235.00-264.00	249.45	264.00	700-799	201.00-250.00	231.21	254.00
700-799	270.00-280.00	275.96	280.00	600-699	207.00-246.00	232.92	246.00
600-699	264.00-310.00	288.40	320.00	500-599	241.00-267.50	247.08	267.50
500-599	262.00-327.00	297.91	331.00	400-499	224.00-264.00	245.62	264.00
400-499	280.00-351.00	322.29	351.00				
399-	135.00-340.00	251.00	340.00				

Calves sold extremely strong while yearlings sold fully steady to last week's high market. *Stocker Sales every Friday at 10:00 am.*

ONTARIO BRED COW SALES

Kawartha Lakes Community Sales Barn, February 4, 2023 - 53 Bred cows, (prices are per head)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2500-\$3100	N/T
Avg quality bred cows	\$2000-\$2400	N/T

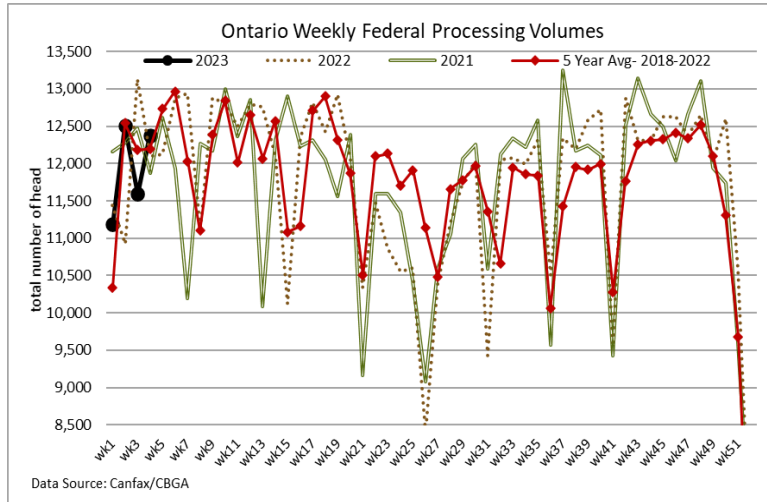
Cows sold actively with lots of buyer interest!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 14, 2023	Week ending Jan 7, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,705	2,268	4,973
Steers & Heifers & Cows	2,613	2,195	4,808
Bulls	92	73	165

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	<i>Week Ending Jan 28, 2023</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	63,143	-4,034	256,035	-6%	+5%
Western Processing	49,281	-4,691	202,528	-9%	+5%
Eastern Processing	13,862	+657	53,507	+5%	+1%



ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	<i>Week Ending Jan 28, 2023</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	12,378	+788	47,662	+6.8%	+0.2%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Jan 28, 2023	957	844
Jan 21, 2023	951	838
Jan 29, 2022	923	848

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Jan 28, 2023	984	855
Jan 21, 2023	983	859
Jan 29, 2022	954	853

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending February 4, 2023</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	641,000	659,000	635,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.36	253.31
Change (from yesterday's close):	+1.62	+1.70
Current Five Day Average:	265.82	252.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was very quiet with just a couple of deals on Thursday at \$248.00 dressed, steady to the previous week but not enough to establish a market. Light trade finally surfaced late Friday afternoon and carried into Saturday at stronger prices. In the south light trade is reported at mainly \$158.00 live up \$2.00 cwt from the previous week. In the north some live trade was noted from \$155.00-\$160.00 up \$2.00-\$3.00 with very light dressed deals from \$248.00-\$254.00, mainly \$250.00 up \$2.00. Overall weekly prices reported by the USDA Mandatory price report saw live steers average \$158.17 up \$2.92 while heifers averaged \$157.96 up \$2.47 from the previous week on average. On the rail steers averaged \$249.88 up \$2.16 with heifers averaging \$249.40 up \$2.03 from the week before on average.

Today, the market was quiet as new show lists were distributed. This week's offering is reported as smaller in volume in Kansas and larger in all other feeding states. No bids are on the table but packer interest is expected to surface a little earlier this week due to light trading volumes last week. Asking prices in the south are starting out around \$161.00-\$162.00 live while the north is unestablished.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	160.82	+0.55
Apr	164.47	+0.35
Jun	160.70	+0.42
Aug	159.82	+0.17
Oct	164.05	+0.17
Dec	167.80	+0.35

Feeder Cattle

Mar	187.70	+1.60
Apr	191.75	+1.12
May	195.52	+0.75
Aug	208.77	+0.85
Sep	211.77	+1.12
Oct	214.47	+1.50

Corn

Mar	6.790	+1.4
May	6.776	+2.2
Jul	6.680	+3.2
Sep	6.130	+2.4
Dec	5.976	+1.6
Mar	6.044	+1.6

Soybeans

Mar	15.212	-10.6
May	15.144	-11.0
Jul	15.070	-9.4
Aug	14.696	-8.0
Sep	13.992	-4.6
Nov	13.672	-2.4

Soft Red Winter Wheat

Mar	7.502	-6.4
May	7.620	-6.2
Jul	7.666	-5.0
Sep	7.756	-4.4
Dec	7.892	-4.4
Mar	7.984	-4.4

Canadian \$

Spot	74.38	-0.28
Mar	74.39	-0.30
Jun	74.48	-0.29
Sep	74.59	-0.29
Dec	74.72	-0.28
Mar	74.84	-0.27

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