



Daily Market Information Report – Tuesday February 7, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday February 6th

A Grade Steers	328.00- bids only. No trade reported.
A Grade Heifers	327.00-328.00- bids only. No trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	193.00-201.75	214.00
Second cut cattle	185.00-195.00	
Aged & medium fed cattle	N/T	
Holstein Steers & heifers	N/T	
Good Beef Cows	100.00-134.00	144.00
Good Holsteins Cows	98.00-124.00	
Medium Holsteins Cows	80.00-95.00	
Bulls	117.00-152.00	

Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher. Cows sold steady to last week.

Today at **Ontario Livestock Exchange**: 348 veal & 222 Cows

	Price Range	Top
Cows	100.00-120.00	152.00
Good Beef Veal	220.00-231.00	
Good Holstein Veal	209.00-218.00	
Medium Holstein Veal	185.00-205.00	
Plain Holstein Veal	172.00-185.00	
Heavy Holstein Veal	182.00-203.00	

Veal sold on a barely steady market. Fed cows sold on a steady market. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	229	82.93-113.10	96.56	124.50
Fed Heifers, Dairy & Dairy Cross	18	117.08-143.17	126.81	144.00
Bulls over 1600 lbs	5	127.80-136.80	131.20	140.00
Veal calves 600 lbs plus	29	147.59-205.10	183.19	212.00
Veal calves under 125 lbs	458	143.46-431.35	223.84	510.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.68	257.22
Change (from yesterday's close):	+1.11	+3.50
Current Five Day Average:	265.51	252.94

ALBERTA DIRECT TRADE

Alberta direct trade is quiet with no bids on the table. Canfax reports that this week's offering is larger than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with no bids on the table. Asking prices are starting out at \$161.00-\$162.00 live in the south and unestablished in the north. A couple of deals in Iowa were noted yesterday at \$250.00 dressed, steady to last week but not enough to call a market. Business should get going earlier than Friday this week as last week's trade volumes were light and fewer cattle are noted to be contracted for February.

Choice and Select Steers and Heifers: Live N/T
 Rail 250.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	160.57	-0.25	Mar	187.20	-0.50	Mar	6.740	-5.0
Apr	163.660	-0.87	Apr	191.35	-0.40	May	6.730	-4.6
Jun	159.80	-0.90	May	194.80	-0.72	Jul	6.624	-5.4
Aug	159.05	-0.77	Aug	208.12	-0.65	Sep	6.080	-5.0
Oct	163.30	-0.75	Sep	210.97	-0.80	Dec	5.934	-4.2
Dec	167.05	-0.75	Oct	213.35	-1.12	Mar	6.004	-4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.152	-6.0	Mar	7.496	-0.4	Spot	74.56	+0.17
May	15.102	-4.2	May	7.612	-0.6	Mar	74.57	+0.18
Jul	15.042	-2.6	Jul	7.670	+0.2	Jun	74.67	+0.19
Aug	14.680	-1.6	Sep	7.762	+0.4	Sep	74.78	+0.19
Sep	13.996	+0.4	Dec	7.902	+1.0	Dec	74.91	+0.18
Nov	13.704	+3.2	Mar	7.992	+0.6	Mar	75.02	+0.18

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