



## Daily Market Information Report - Wednesday, February 8, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	330.00- very limited volumes reported with delivery in one week.
<b>A Grade Heifers</b>	329.00-330.00- very limited volumes reported with delivery in one week.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 509** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	231.00-259.00	<b>800+</b>	193.00-230.00
<b>800-1000</b>	253.00-282.00	<b>600-800</b>	217.00-264.00

Feeder cattle sold on an active trade at steady prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 35** fed steers & heifers, **240** cows & bulls, **10** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	190.00-194.00	195.50
<b>Good to Choice Fed Cattle</b>	187.00-190.00	
<b>Aged &amp; Medium Fed Cattle</b>	N/T	
<b>Beef Cows</b>	100.00-125.00	150.00
<b>Dairy Cows</b>	95.00-112.00	140.00
<b>Export Cows</b>	88.00-98.00	
<b>Bulls</b>	120.00-162.00	164.00

Cows sold on a stronger market. Fts sold steady. Veal was steady to Monday. *600 stockers are expected for Thursday's sale. March 18<sup>th</sup> @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at **Kawartha Lakes Community Sale Barn – 273** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	226.00-264.00	252.71	264.00	<b>700-799</b>	184.00-216.00	193.67	216.00
<b>700-799</b>	249.00-280.00	265.92	281.00	<b>600-699</b>	200.00-255.00	235.36	255.00
<b>600-699</b>	241.00-308.00	285.70	308.00	<b>500-599</b>	200.00-269.00	231.56	269.00
<b>500-599</b>	250.00-328.00	288.91	328.00	<b>400-499</b>	217.50-268.00	238.81	268.00
<b>400-499</b>	205.00-335.00	258.74	335.00				

Peterborough/Victoria Counties Special Stocker Sale-Cattle sold actively on a strong demand. *March 15<sup>th</sup> @ 11:00 am- Special Stocker Sale!*

**Denfield Livestock Exchange Inc., February 7, 2023: 239** Fed Cattle, **5** Veal, **117** Cows, **4** Bulls, **2** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	197.25-205.00	201.78	209.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	195.00-201.50	198.43	219.00
<b>Cows</b>	94.50-126.00	106.51	128.00
<b>Veal calves 600 lbs +</b>	195.50-204.00	198.63	204.00

Fed cattle sold strong at pricers \$5.00-\$6.00 cwt higher. Cull cows also traded very strong at \$5.00-\$6.00 higher. Veal and drop calves sold steady to last week's good trade. *April 1st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	110	196.01-204.17	200.75	209.00
Large & Medium Frame Fed Heifers +1000 lbs	125	185.14-200.55	194.80	219.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	39	161.74-198.77	189.14	200.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	143.39-170.69	160.40	198.25
Cows	667	88.68-120.93	104.09	170.99
Bulls under 1600 lbs	8	111.00-159.63	137.11	193.00
Bulls over 1600 lbs	13	114.77-146.38	134.65	152.00
Veal 600 lbs and over	354	180.13-219.40	202.14	227.00
Veal 125 lbs and under	77	110.45-223.96	165.13	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: February 7, 2023 – 71 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	172.50-275.99	244.89	275.99	600-699	169.99-225.00	203.69	225.00
500-599	232.50-320.00	307.79	320.00	500-599	139.99-252.99	212.09	252.99
				400-499	214.99-260.00	224.50	260.00

March 17th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! Vaccinations preferred, all catalogued and farm fresh!

Stocker sale at: **Renfrew Pontiac Livestock: February 7, 2023 – 97 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	202.49-306.00	263.79	306.00	700-799	161.00-212.50	187.50	212.50
600-699	200.00-320.99	264.59	320.99	600-699	180.00-237.99	218.80	237.99

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.79	253.95
Change (from yesterday's close):	+0.07	-3.38
Current Five Day Average:	265.64	253.82

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little packer interest reported so far. Canfax reports that asking prices are sitting around \$325.00 plus cwt delivered on a dressed basis. Packer interest should improve as the day progresses with some light trade possible later this afternoon.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals on Tuesday afternoon at \$159.00 live, slightly stronger than last week but not enough sold to establish a market. Today, a couple of deals in the south were noted at \$159.00 live but again, not enough to establish a market. Packer interest should start to improve Thursday with asking prices in the south sitting from \$161.00-\$162.00 live while the north is currently undefined. Active trade is not expected until Thursday or possibly Friday.

At the Central Stockyards online auction today there were 1,219 head on offer, in 7 lots, all from Texas and Arizona, with delivery in 4-10 days. One lot sold at \$159.00 live while all other lots were left unsold as reserve bids from \$159.00-\$161.50 live were not met. One lot of Holsteins had a reserve bid of \$155.00 live and was left unsold.

Choice and Select Steers and Heifers:	Live	159.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

<b>Feb</b>	160.80	+0.22
<b>Apr</b>	163.70	+0.10
<b>Jun</b>	159.77	-0.02
<b>Aug</b>	158.85	-0.20
<b>Oct</b>	163.02	-0.27
<b>Dec</b>	166.95	-0.10

#### Feeder Cattle

<b>Mar</b>	186.45	-0.75
<b>Apr</b>	190.72	-0.62
<b>May</b>	194.42	-0.37
<b>Aug</b>	207.57	-0.55
<b>Sep</b>	210.45	-0.52
<b>Oct</b>	212.67	-0.67

#### Corn

<b>Mar</b>	6.784	+4.4
<b>May</b>	6.762	+3.2
<b>Jul</b>	6.652	+2.6
<b>Sep</b>	6.102	+2.2
<b>Dec</b>	5.954	+2.0
<b>Mar</b>	6.024	+2.0

#### Soybeans

<b>Mar</b>	15.196	+4.4
<b>May</b>	15.136	+3.4
<b>Jul</b>	15.060	+1.6
<b>Aug</b>	14.682	+0.2
<b>Sep</b>	14.004	+0.4
<b>Nov</b>	13.706	+0.2

#### Soft Red Winter Wheat

<b>Mar</b>	7.646	+15.0
<b>May</b>	7.750	+13.6
<b>Jul</b>	7.796	+12.6
<b>Sep</b>	7.884	+12.2
<b>Dec</b>	8.014	+11.2
<b>Mar</b>	8.100	+10.6

#### Canadian \$

<b>Spot</b>	74.41	-0.14
<b>Mar</b>	74.43	-0.14
<b>Jun</b>	74.53	-0.13
<b>Sep</b>	74.66	-0.12
<b>Dec</b>	74.80	-0.11
<b>Mar</b>	74.91	-0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)