



Daily Market Information Report – Thursday February 9, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 8, 2023

A Grade Steers	330.00- very limited volumes with one week delivery.
A Grade Heifers	329.00-330.00- very limited volumes with one week delivery.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 150 fed cattle, 610 Cows, 200 Stockers

	Price Range	Top
Good Fed Steers	195.00-204.50	207.50
Good Fed Heifers	193.00-203.50	210.00
Holstein Steers	165.00-173.50	184.50
Good Cows	98.00-116.00	162.00
Stocker Steers 700 lbs +	198.00-267.50	
Lightweight Steers	287.00-340.00	
Stocker Heifers 700 lbs +	194.00-225.00	
Lightweight Heifers	207.00-245.00	260.00

Fed cows sold on a barely steady trade. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher while Holstein steers sold selectively at barely steady prices. Stockers continued to sell at strong prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards** – 575 stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	215.00-257.00	244.07	257.00	800-899	160.00-214.00	192.0	219.00
700-799	235.00-275.00	258.70	275.00	700-799	205.00-241.00	229.92	241.00
600-699	262.00-297.00	282.77	308.00	600-699	210.00-258.00	236.82	258.00
500-599	290.00-333.00	307.73	333.00	500-599	232.50-256.00	245.19	267.00
400-499	302.50-334.00	315.34	334.00	400-499	250.00-260.00	254.69	260.00
399-	310.00-325.00	318.75	325.00	300-399	270.00-280.00	273.64	280.00

Stockers sold on a very strong market with lots of buyer demand. *March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at **Brussels Livestock** – 140 Veal, 30 Bob Calves

	Price Range	Top
Beef Veal	200.00-227.00	
Good Holsteins	215.00-227.00	
Slightly Heavy Holsteins	205.00-227.00	
Heavy Holsteins	180.00-222.00	
Medium Holsteins	180.00-204.00	
Plain Holsteins	170.00-179.00	

Veal sold actively at steady prices. Bob calves sold from \$140.00-\$290.00 per head.

At **Aylmer Stockyards Inc.:** February 8, 2023 – 19 veal, 290 Cows, 36 fed cattle, 18 stockers, 2 bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	109.49-163.99	142.30	163.99
Cows	69.99-150.00	109.40	159.00
Veal 600+ lbs	146.99-222.00	186.40	222.00

139 Replacement calves sold between \$10.00 - \$530.00 for an average of \$208.78 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	7	169.86-192.14	179.29	193.00
Large & Medium Frame Fed Heifers 1000+ lbs	23	168.91-196.35	182.65	200.00
Fed Heifers, dairy & dairy cross 1000+ lbs	35	105.97-158.42	132.27	163.99
Cows	721	78.73-133.01	104.78	159.00
Bulls under 1600 lbs	9	82.55-152.55	130.03	164.00
Bulls over 1600 lbs	11	122.32-156.68	142.27	162.00
Veal 600 lbs +	28	151.64-209.50	182.61	222.00
Veal -125 lbs	220	152.00-450.00	219.15	495.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 8, 2023 – 509** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	231.00-259.00	247.72	259.00	600-699	217.00-264.00	244.41	264.00
900-999	253.00-272.50	265.26	272.50				
800-899	256.00-282.00	272.81	282.00				

Feeder cattle sold on an active trade at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, February 8, 2023 - 273** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	226.00-264.00	252.71	264.00	700-799	184.00-216.00	193.67	216.00
700-799	249.00-280.00	265.92	281.00	600-699	200.00-255.00	235.36	255.00
600-699	241.00-308.00	285.70	308.00	500-599	200.00-269.00	231.56	269.00
500-599	250.00-328.00	288.91	328.00	400-499	217.50-268.00	238.81	268.00
400-499	205.00-335.00	258.74	335.00				

Peterborough/Victoria Counties Special Stocker Sale-Cattle sold actively on a strong demand. *March 15th @ 11:00 am- Special Stocker Sale!*

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	269.71	254.06
Change (from yesterday's close):	+2.51	+0.90
Current Five Day Average:	266.07	253.90

ALBERTA DIRECT TRADE

Alberta direct trade was light Wednesday afternoon with sales reported at \$325.00 cwt delivered on a dressed basis, up \$4.00-\$5.00 cwt from last week. Canfax reports: "Higher prices and stronger basis levels will likely encourage producers to market cattle. Competition on the cash market has been somewhat limited with one packer buying most of the cattle."

Steers	Live FOB	N/T	Rail - delivered	325.00
Heifers	Live FOB	N/T	Rail - delivered	325.00

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a very light test in the south Wednesday at \$159.00 live, up \$1.00 cwt while the north was at a standstill. Today some light trade has started to surface in the north at \$254.00 dressed, up \$4.00 from last week while the south is quiet with no bids on the table at this time. Asking prices in the south are reported as firm from \$161.00-\$162.00 live with asking prices in the north from \$254.00-\$256.00 dressed. At this point it appears the bulk of trade in the south will be held off until Friday however we could see some active trade develop late today in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	254.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	160.82	+0.02
Apr	163.62	-0.07
Jun	159.52	-0.25
Aug	158.87	-0.27
Oct	162.82	-0.20
Dec	166.67	-0.27

Feeder Cattle

Mar	186.82	+0.37
Apr	190.72	+0.00
May	194.67	+0.25
Aug	207.87	+0.30
Sep	210.77	+0.32
Oct	313.05	+0.37

Corn

Mar	6.706	-7.6
May	6.690	-7.2
Jul	6.586	-6.4
Sep	6.042	-6.0
Dec	5.904	-5.0
Mar	5.976	-4.6

Soybeans

Mar	15.192	-0.4
May	15.116	-2.0
Jul	15.026	-3.2
Aug	14.632	-5.0
Sep	13.956	-4.4
Nov	13.652	-5.4

Soft Red Winter Wheat

Mar	7.572	-7.4
May	7.680	-7.0
Jul	7.732	-6.4
Sep	7.822	-6.2
Dec	7.954	-6.0
Mar	8.040	-6.0

Canadian \$

Spot	74.34	-0.07
Mar	74.35	-0.08
Jun	74.45	-0.08
Sep	74.58	-0.08
Dec	74.70	-0.09
Mar	74.83	-0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com