



Daily Market Information Report – Tuesday February 14, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	332.00 – Delivery the week of February 20 th
A Grade Heifers	331.00-332.00 – Delivery the week of February 20 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 135 fed cattle, 285 cows

	Price Range	Top
Choice fed steers & heifers	190.00-200.00	
Second cut cattle	180.00-190.00	
Aged & medium fed cattle	160.00-175.00	
Holstein Steers & heifers	126.00-175.00	
Good Beef Cows	100.00-129.25	
Good Holsteins Cows	98.00-130.00	
Medium Holsteins Cows	80.00-95.00	
Bulls	110.00-135.00	

Fed steers and heifers sold actively on a good steady trade with quality considered. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at **Ontario Livestock Exchange**: 353 veal & 207 Cows

	Price Range	Top
Cows	97.00-115.00	152.00
Good Beef Veal	220.00-229.00	
Good Holstein Veal	200.00-215.00	
Medium Holstein Veal	160.00-180.00	
Plain Holstein Veal	145.00-175.00	
Heavy Holstein Veal	180.00-201.00	

Veal sold on an easier trade. Fed cows sold on a steady market. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 746 stockers, 76 cows & bulls, 170 dollar calves

	Price Range
Cows	107.00-129.00

Light weight stocker cattle sold \$5.00-\$8.00 cwt higher while heavier cattle were up \$3.00-\$5.00. Cows sold at prices \$2.00-\$4.00 cwt higher. Dollar calves sold sharply higher with Holsteins from \$130.00-\$400.00 per head and X-bred calves from \$350.00-\$650.00 per head. *Next regular sale is on Tuesday March 14th @ 9:00 am!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	341	77.04-109.19	92.44	119.00
Fed Heifers, Dairy & Dairy Cross	16	102.63-149.88	117.96	152.00
Bulls under 1600 lbs	8	106.50-130.75	120.08	150.00
Veal calves 600 lbs plus	7	134.29-175.71	158.43	180.00
Veal calves under 125 lbs	432	143.99-451.81	231.48	530.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	272.19	259.08
Change (from yesterday's close):	+2.24	+2.87
Current Five Day Average:	268.57	255.00

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is larger in volume than last week with asking prices around \$330.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw no new trade surface today and little business expected before the second half of the week. Asking prices in the south are starting out higher at around \$163.00 live while the north remains undefined. The USDA reported that last week's purchases by packers were the largest weekly volumes since last November.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	162.15	-0.12	Mar	186.65	-0.55	Mar	6.822	-2.6
Apr	164.67	-0.42	Apr	190.90	-0.70	May	6.796	-2.4
Jun	160.22	-0.20	May	194.90	-0.67	Jul	6.676	-1.4
Aug	159.22	-0.17	Aug	208.07	-0.62	Sep	6.130	+1.2
Oct	163.37	-0.30	Sep	210.92	-0.40	Dec	5.976	+1.0
Dec	167.17	-0.40	Oct	213.12	-0.25	Mar	6.046	+0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.374	-5.2	Mar	7.860	-6.0	Spot	74.97	-0.00
May	15.300	-6.0	May	7.966	-4.0	Mar	74.98	+0.00
Jul	15.192	-6.2	Jul	7.994	-3.0	Jun	75.08	+0.00
Aug	14.830	-3.0	Sep	8.072	-2.4	Sep	75.19	+0.00
Sep	14.146	-1.4	Dec	8.200	-1.4	Dec	75.31	+0.00
Nov	13.830	-1.6	Mar	8.274	-1.6	Mar	75.42	+0.00

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