



Daily Market Information Report - Wednesday, February 15, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	332.00-light with delivery next week.
A Grade Heifers	No trade reported today. Sales this week were noted from \$331.00-\$332.00 with delivery the week of February 20 th .

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 464** stockers

Steers	Price Range	Heifers	Price Range
1000+	239.00-268.50	800+	212.00-228.00 top 250.00
800-1000	249.00-277.50		

Feeder cattle sold actively at higher prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 51** fed steers & heifers, **200** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	198.00-208.00	212.00
Good to Choice Fed Cattle	190.00-200.00	
Beef Cows	100.00-125.00	149.00
Dairy Cows	95.00-110.00	125.00
Export Cows	85.00-95.00	
Bulls	110.00-145.00	156.00

Cows and bulls sold steady. Fat cattle sold very actively at prices \$3.00-\$5.00 cwt stronger. *700 stockers are expected for Thursday's sale. Feb 23rd @ 11:00 am- Special Spring Stocker Sale! March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Denfield Livestock Exchange Inc., February 14, 2023: 244 Fed Cattle, **26** Veal, **88** Cows, **8** Bulls, **5** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	199.00-205.25	202.31	209.00
Large & Medium Frame Fed Heifers +1000 lbs	197.75-202.25	200.14	205.25
Cows	82.50-120.00	100.80	140.50
Veal calves 600 lbs +	154.00-206.00	188.95	229.00

Fed cattle traded strong at prices \$1.00-\$2.00 cwt higher. Cull cows sold slightly lower. Veal and drop calves traded fully steady to last week's market. *April 1st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	137	193.92-203.40	200.23	209.00
Large & Medium Frame Fed Heifers +1000 lbs	140	194.71-201.12	198.07	205.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	122.17-166.29	145.70	197.00
Cows	764	87.02-115.43	100.38	169.99
Bulls under 1600 lbs	9	113.22-158.00	134.91	177.00
Bulls over 1600 lbs	21	105.43-134.88	115.25	140.99
Veal 600 lbs and over	374	169.97-213.06	195.17	229.00
Veal 125 lbs and under	137	77.30-381.02	212.44	568.63

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: February 14, 2023 – 98** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	180.00-279.99	221.49	279.99	500-599	150.00-270.00	217.39	270.00
500-599	197.50-302.49	279.40	302.49	400-499	150.00-275.00	216.10	275.00
400-499	235.00-339.00	280.90	339.00				

March 17th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! Vaccinations preferred, all catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: February 14, 2023 – 710** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	253.00-264.00	257.55	264.00	900+	199.00-243.00	233.18	255.00
800-899	270.00-285.00	275.41	285.00	700-799	248.00-260.00	254.02	260.00
700-799	266.00-300.00	289.95	300.00	600-699	266.00-272.50	266.84	272.50
600-699	256.00-333.00	299.74	333.00	500-599	257.50-292.00	288.30	292.00
500-599	286.00-318.00	310.15	335.00	400-499	247.00-281.00	258.96	290.00
400-499	315.00-365.00	340.00	365.00				

Light weight calves sold \$5.00-\$8.00 cwt higher while heavier cattle sold \$2.00-\$4.00 higher. The next regular sale is scheduled for Tuesday March 14th @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: February 14, 2023 – 264** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-245.99	235.00	245.99	800-899	119.99-210.99	184.40	210.99
700-799	210.00-270.00	253.20	270.00	700-799	135.00-222.50	199.79	222.50
600-699	222.50-297.00	270.29	297.00	600-699	194.99-252.99	224.10	252.99
500-599	175.00-317.49	276.29	317.49	500-599	175.00-257.50	232.79	257.50
400-499	235.00-335.00	291.80	335.00	400-499	214.99-254.99	241.19	254.99
399-	260.00-302.49	281.80	302.49	300-399	212.50-245.00	227.00	245.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	275.72	261.61
Change (from yesterday's close):	+3.66	+2.83
Current Five Day Average:	269.63	255.29

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some business is expected to develop this afternoon. Canfax reports: "After a strong start to the year, western Canadian fed slaughter volumes have started to moderate. This is the second consecutive week that fed slaughter volumes have been below last year. One challenge facing the fed market is competition for hook space as cow slaughter volumes continue to be historically large. Canadian beef exports for the month of December were larger than last year and the five-year average. In 2022 total Canadian beef exports were up 1% compared to 2021."

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in Iowa yesterday at \$159.00-\$160.00 live and \$254.00-\$255.00 dressed but not nearly enough sold to establish a market. Today the market was quiet with no bids on the table. Asking prices are noted around \$163.00 plus live in the south with the north still undefined. Trade could be delayed until Thursday or Friday again this week.

At the Central Stockyards online auction today there were 1,152 head on offer, in 7 lots with delivery in 3-16 days. One lot was scratched and the remaining 6 lots were left unsold at reserve bids from \$162.00-\$164.00 live were not met.

Choice and Select Steers and Heifers:	Live	159.00-160.00
	Rail	254.00-255.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	162.55	+0.40
Apr	164.60	-0.07
Jun	160.20	-0.02
Aug	159.12	-0.10
Oct	163.32	-0.05
Dec	167.30	+0.12

Feeder Cattle

Mar	187.32	+0.67
Apr	191.15	+0.25
May	194.97	+0.07
Aug	208.40	+0.32
Sep	211.15	+0.22
Oct	213.40	+0.27

Corn

Mar	6.762	-6.0
May	6.740	-5.6
Jul	6.632	-4.4
Sep	6.102	-2.6
Dec	5.952	-2.4
Mar	6.022	-2.4

Soybeans

Mar	15.256	-11.6
May	15.194	-10.4
Jul	15.104	-8.6
Aug	14.754	-7.4
Sep	14.074	-7.2
Nov	13.750	-8.0

Soft Red Winter Wheat

Mar	7.692	-16.6
May	7.802	-16.4
Jul	7.852	-14.2
Sep	7.942	-13.0
Dec	8.080	-12.0
Mar	8.162	-11.2

Canadian \$

Spot	74.63	-0.34
Mar	74.63	-0.35
Jun	74.73	-0.35
Sep	74.83	-0.36
Dec	74.94	-0.36
Mar	75.04	-0.37

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