



## Daily Market Information Report – Thursday February 16, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 15, 2023

<b>A Grade Steers</b>	332.00- light volumes with one week delivery.
<b>A Grade Heifers</b>	No sales reported. Prices for the week ranged from 331.00-332.00 with one week delivery.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 160 fed cattle, 570 Cows, 320 Stockers

	Price Range	Top
<b>Good Fed Steers</b>	198.00-203.00	204.75
<b>Good Fed Heifers</b>	194.00-198.00	
<b>Holstein Steers</b>	167.00-178.00	
<b>Good Cows</b>	94.00-115.00	150.00
<b>Stocker Steers 700 lbs +</b>	218.00-285.00	
<b>Lightweight Steers</b>	257.00-363.00	370.00
<b>Stocker Heifers 700 lbs +</b>	185.00-230.00	
<b>Lightweight Heifers</b>	219.00-262.00	320.00

Fed cows sold on a barely steady market. Fed steers and heifers continued to sell actively at prices \$1.00 cwt higher while Holstein steers sold at firm prices. Stockers sold on a higher market. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards** – 800 stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	118.00-197.50	163.79	205.00	<b>800-899</b>	200.00-206.00	203.43	206.00
<b>900-999</b>	210.00-245.00	232.20	245.00	<b>700-799</b>	210.00-246.00	231.40	246.00
<b>800-899</b>	222.50-278.50	258.06	278.50	<b>600-699</b>	237.00-270.00	255.42	270.00
<b>700-799</b>	269.00-293.00	277.00	293.00	<b>500-599</b>	225.00-277.00	255.34	277.00
<b>600-699</b>	287.00-323.00	306.62	323.00	<b>400-499</b>	232.50-277.00	256.87	280.00
<b>500-599</b>	287.50-344.00	322.20	352.50	<b>300-399</b>	275.00-285.00	281.67	285.22
<b>400-499</b>	270.00-359.00	311.73	359.00				
<b>399-</b>	280.00-367.50	330.83	367.50				

Stockers are selling with excellent buyer demand on a stronger market. *Feb 23rd @ 11:00 am- Special Spring Stocker Sale! March 18<sup>th</sup> @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at **Brussels Livestock** – 125 Veal

	Price Range	Top
<b>Beef Veal</b>	215.00-239.00	
<b>Good Holsteins</b>	215.00-228.00	
<b>Slightly Heavy Holsteins</b>	200.00-220.00	
<b>Heavy Holsteins</b>	170.00-207.00	
<b>Medium Holsteins</b>	195.00-214.00	
<b>Plain Holsteins</b>	180.00-194.00	

Veal sold on a strong active trade at prices \$2.00-\$5.00 cwt higher.

At **Aylmer Stockyards Inc.:** February 15, 2023 – 13 veal, 238 Cows, 67 fed cattle, 15 stockers, 1 bull

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	91.00-191.99	151.00	191.99
Cows	67.00-140.99	99.89	155.00
Veal 600+ lbs	110.00-204.00	175.89	204.00

144 Replacement calves sold between \$50.00 - \$580.00 for an average of \$253.33 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	26	176.77-194.42	186.94	204.50
Large & Medium Frame Fed Heifers 1000+ lbs	37	117.35-204.84	192.80	213.00
Fed Heifers, dairy & dairy cross 1000+ lbs	61	93.30-182.48	145.58	191.99
Cows	609	75.53-126.72	98.15	155.00
Bulls under 1600 lbs	6	84.67-120.00	101.88	134.00
Bulls over 1600 lbs	6	124.00-150.33	141.73	156.00
Veal 600 lbs +	13	116.08-202.85	176.90	204.00
Veal -125 lbs	210	150.00-510.00	270.78	540.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

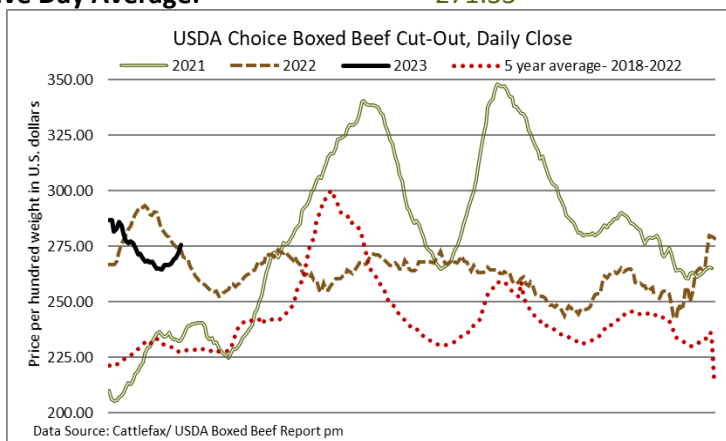
Stocker sale at **Ontario Livestock Exchange, February 15, 2023 – 464** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	239.00-268.50	253.74	268.50	900+	227.50-250.00	240.45	250.00
900-999	260.00-277.50	270.38	277.50	800-899	212.00-228.00	221.20	228.00
800-899	249.00-251.00	250.67	251.00				

Feeder cattle sold on an active trade at steady prices.

### BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	279.53	263.29
Change (from yesterday's close):	+3.86	+2.10
Current Five Day Average:	271.33	256.90



### ALBERTA DIRECT TRADE

**Alberta direct trade** was light on Wednesday with sales reported from \$327.00-\$328.00 delivered on a dressed basis, up \$1.00-\$2.00 cwt from last week. Canfax reports: "So far, all reported cash sales have traded to one packer. Based on the latest Canfax trends report, yearling steers and heifers that were placed into the feedlot in August and sold on the cash market in February. On average feeding margins were negative \$123.00/head. Steer and heifer calves that were placed in May of last year and sold on the cash market in February, on average feeding were negative \$183/head."

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail - delivered	327.00-328.00
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail - delivered	327.00-328.00

### **U.S. TRADE (U.S. funds)**

**The US cash cattle trade** saw a light test in Iowa and Nebraska Wednesday at \$254.00-\$256.00 dressed, mainly \$254.00 which steady to last week, with some live trade noted from \$159.00-\$162.00 live, steady to \$1.00 stronger than last week, but trade was too light to establish a market. The south remains at a complete standstill this week with asking prices \$163.00 plus live, while the north is asking around \$260.00 dressed. Packer interest should start to improve today but if sellers hold out for higher prices trade could be delayed until Friday again this week. Boxed beef prices have improved this week indicating good beef demand. Today, bids in the north are sitting at \$160.00 live and \$256.00 dressed which is slightly stronger than last week but no trade has developed. No bids have surfaced in the south at this time.

**Choice and Select Steers and Heifers:** Live 159.00-162.00  
Rail 254.00-256.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Feb</b>	162.77	+0.22	<b>Mar</b>	186.22	-1.10	<b>Mar</b>	6.760	-0.2
<b>Apr</b>	164.07	-0.52	<b>Apr</b>	190.60	-0.55	<b>May</b>	6.750	+1.0
<b>Jun</b>	159.72	-0.47	<b>May</b>	194.47	-0.50	<b>Jul</b>	6.640	+0.6
<b>Aug</b>	158.77	-0.35	<b>Aug</b>	207.85	-0.55	<b>Sep</b>	6.086	-1.4
<b>Oct</b>	162.90	-0.42	<b>Sep</b>	210.72	-0.42	<b>Dec</b>	5.934	-1.6
<b>Dec</b>	166.95	-0.35	<b>Oct</b>	212.90	-0.50	<b>Mar</b>	6.006	-1.4
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>Mar</b>	15.264	+0.6	<b>Mar</b>	7.650	-4.2	<b>Spot</b>	74.47	-0.15
<b>May</b>	15.212	+1.6	<b>May</b>	7.762	-4.0	<b>Mar</b>	74.48	-0.15
<b>Jul</b>	15.130	+2.4	<b>Jul</b>	7.806	-4.4	<b>Jun</b>	74.58	-0.15
<b>Aug</b>	14.800	+4.4	<b>Sep</b>	7.900	-4.2	<b>Sep</b>	74.61	-0.14
<b>Sep</b>	14.134	+6.0	<b>Dec</b>	8.046	-3.2	<b>Dec</b>	74.69	-0.13
<b>Nov</b>	13.836	+8.6	<b>Mar</b>	8.130	-3.2	<b>Mar</b>	74.81	-0.13

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