



Daily Market Information Report - Tuesday, February 21, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	338.00-delivery the week of February 27 th
A Grade Heifers	337.00-338.00-delivery the week of February 27 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 95 fed cattle, 250 cows

	Price Range	Top
Choice fed steers and heifers	192.00-204.00	
Second cut cattle	182.00-191.00	
Aged & med fed steers and heifers	165.00-190.00	
Holstein steers and heifers	130.00-175.00	
Good Beef Cows	100.00-137.00	
Good Holsteins	98.00-127.00	
Medium Holsteins	80.00-95.00	
Bulls	115.00-149.00	

Fed steers and heifers sold actively on a fully steady market. Cows sold steady. *Stocker sales every Friday at 10:00 am.*

Today at **Ontario Livestock Exchange**: 381 Veal & 174 Cows

	Price Range	Top
Good Fed Cows	98.00-115.00	148.00
Beef Veal	219.00-239.00	
Good Holstein	202.00-219.00	
Medium Holstein	190.00-201.00	
Heavy Holstein	160.00-178.00	
Plain Holstein	162.00-192.00	

Veal sold at barely steady prices. Fed cows sold actively at steady prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

At **Kawartha Lakes Community Sale Barn, February 19, 2023** – 5 fed cattle, 161 cows, 4 bulls, 28 veal, 26 stockers

	Price Range	Avg.	Top
Cows	84.00-126.00	98.10	140.00
Bulls – over 1600 lbs	122.50-140.00	131.92	140.00
Veal 600 lbs and over	163.00-197.50	175.15	197.50
Veal -125 lbs	170.00-375.00	302.74	375.00

Cows actively at higher prices. *March 15th @ 11:00 am- Kawartha Lakes Community Sale Barn Special Stocker Sale!*

At **Ontario Stockyards Inc, February 20, 2023**- 23 veal

	Price Range	Top
Veal 600 lbs +	145.00-189.00	201.00
Veal 451-600 lbs	130.00-204.00	204.00

A very medium offering of veal sold just steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Feb 23rd @ 11:00 am- Special Spring Stocker Sale! (included in regular sale)*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	397	79.98-117.71	93.92	140.00
Bulls, under 1600 lbs	3	115.50-131.17	123.26	133.00
Bulls, over 1600 lbs	10	106.45-132.00	120.87	140.00
Veal Calves 600+	35	150.14-188.51	170.35	201.00
Veal Calves under 125 lbs	377	164.99-511.38	266.01	570.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 17, 2023 – 937** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	231.00-261.00	251.52	261.00	900+	203.00-233.00	220.08	249.50
900-999	243.50-274.50	261.84	274.50	800-899	210.50-245.50	229.76	254.00
800-899	232.00-284.00	256.00	284.00	700-799	210.00-256.00	234.13	258.00
700-799	257.00-311.00	288.05	311.00	600-699	242.00-271.50	261.85	271.50
600-699	255.00-326.00	303.83	326.00	500-599	224.00-298.00	251.96	298.00
500-599	260.00-329.00	309.86	337.50	400-499	234.00-254.00	244.27	254.00
400-499	242.00-340.00	297.92	340.00				

Calves and yearlings sold actively on an extremely high market at prices \$3.00-\$5.00 cwt higher.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 4, 2023	Week ending Jan 28, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,375	2,405	12,310
Steers & Heifers & Cows	2,293	2,301	11,881
Bulls	82	104	429

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Feb 11, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,222	+4,608	385,871	+7%	+4%
Western Processing	55,097	+5,315	307,407	+11%	+5%
Eastern Processing	12,125	-707	78,464	-6%	-3%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Jan 28, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,635	-543	69,475	-4.9%	-4.2%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Feb 11, 2023	940	845
Feb 4, 2023	952	840
Feb 12, 2022	933	835

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Feb 11, 2023	981	856
Feb 4, 2023	981	848
Feb 12, 2022	956	857

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 18, 2023	Previous Week	Year Ago
Grand Total	627,000	630,000	670,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	286.72	270.62
Change (from yesterday's close):	+3.83	+2.57
Current Five Day Average:	278.24	263.31

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw the bulk of trade take place on Friday. In the south prices ranged from \$158.00-\$162.00 live, most at \$162.00 up \$2.00 cwt although many sellers passed on the \$162.00 live bids. In the north dressed deals ranged from \$252.00-\$258.00, majority at \$257.00 up \$3.00 cwt, with some live trade mainly \$159.75 up \$1.00. Overall prices for the week reported by the USDA Mandatory Price Report saw steers average \$161.17 live up \$1.55 with heifers averaging \$160.87 up \$1.35. On the rail steers averaged \$256.78 dressed up \$2.87 with heifers averaging \$256.60 up \$3.09 cwt.

Today the market is quiet with no bids on the table. Asking prices in the south are reported at \$164.00 plus live while the north remains undefined at this time. This week's offering is reported as mixed with larger volumes in Texas and slightly larger volumes in Kansas, but lower volumes are reported in the north. Active trade is not expected to develop before the second half of the week however a couple of deals were noted in Iowa yesterday at \$257.00 dressed, but not enough to establish a market.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	257.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	164.75	+1.17	Mar	186.87	+0.35	Mar	6.804	+2.6
Apr	165.10	+0.45	Apr	190.80	+0.35	May	6.804	+3.0
Jun	160.87	+0.75	May	194.87	+0.52	Jul	6.692	+3.2
Aug	159.67	+0.62	Aug	208.37	+0.65	Sep	6.126	+2.0
Oct	163.67	+0.52	Sep	211.10	+0.72	Dec	5.964	+0.6
Dec	167.57	+0.35	Oct	213.42	+0.72	Mar	6.040	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.486	+21.4	Mar	7.504	-15.0	Spot	73.88	-0.46
May	15.440	+21.6	May	7.626	-13.4	Mar	73.89	-0.35
Jul	15.366	+22.2	Jul	7.686	-12.2	Jun	73.99	-0.35
Aug	15.012	+18.2	Sep	7.776	-12.0	Sep	74.13	-0.32
Sep	14.324	+15.2	Dec	7.924	-11.2	Dec	74.26	-0.30
Nov	13.990	+12.6	Mar	8.012	-10.2	Mar	74.38	-0.30

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