



Daily Market Information Report - Wednesday, February 22, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	338.00- delivery in one to two weeks.
A Grade Heifers	337.00-338.00 - delivery in one to two weeks.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 445** stockers

Steers	Price Range	Heifers	Price Range
1000+	247.00-270.50	900+	195.00-244.00
800-1000	260.00-278.50		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 31** fed steers & heifers, **160** cows & bulls, **16** Veal

	Price Range	Top
Fancy Fed Steers & Heifers	200.00-203.00	205.00
Good to Choice Fed Cattle	192.00-200.00	
Beef Cows	110.00-151.00	160.00
Dairy Cows	98.00-118.00	128.00
Export Cows	90.00-100.00	
Bulls	120.00-146.00	151.00

A lighter run of cattle due to adverse weather conditions, saw cows and bulls sell on a higher market. Fats sold steady and veal was steady to Monday. *1,100 stockers are expected for Thursday's sale. Feb 23rd @ 11:00 am- Special Spring Stocker Sale! March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Denfield Livestock Exchange Inc., February 21, 2023: 202 Fed Cattle, **19** Veal, **78** Cows, **1** Bull, **15** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	192.00-214.00	204.35	216.00
Large & Medium Frame Fed Heifers +1000 lbs	199.00-207.50	204.64	210.50
Cows	82.00-116.00	100.73	125.00
Veal calves 600 lbs +	186.00-217.00	201.12	217.00

Fed cattle traded strong at prices \$1.00-\$2.00 cwt higher. Cull cows sold slightly lower. Veal and drop calves traded fully steady to last week's market. *April 1st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	191.08-207.10	200.00	216.00
Large & Medium Frame Fed Heifers +1000 lbs	177	186.97-205.67	199.22	210.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	128.18-146.50	140.07	170.00
Cows	604	83.66-115.61	99.56	154.00
Bulls under 1600 lbs	20	120.45-185.80	159.88	250.00
Bulls over 1600 lbs	13	128.38-145.07	136.08	154.00
Veal 600 lbs and over	395	170.83-211.92	192.24	239.00
Veal 125 lbs and under	72	139.16-294.37	222.08	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: February 21, 2023 – 111** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	155.00-283.99	229.49	283.99	600-699	175.00-229.99	208.89	229.99
600-699	185.00-302.99	245.00	302.99	500-599	152.49-239.99	215.20	239.99
500-599	220.00-320.99	274.19	320.99	400-499	164.99-254.99	219.60	254.99
400-499	225.00-304.99	287.30	304.99				

March 17th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! Vaccinations preferred, all catalogued and farm fresh!

Stocker sale at: **Renfrew Pontiac Livestock: February 21, 2023 – 136** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	210.00-320.99	272.99	320.99	700-799	208.99-237.99	222.50	237.99
500-599	300.00-333.00	323.70	333.00	600-699	160.00-258.00	219.09	258.00
400-499	239.99-339.99	295.99	339.99	500-599	204.99-267.49	245.19	267.49
399-				400-499	235.00-277.00	259.90	277.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	288.62	272.89
Change (from yesterday's close):	+1.42	+2.05
Current Five Day Average:	281.27	265.72

ALBERTA DIRECT TRADE

Alberta direct trade is seeing a few deals reported at prices \$4.00 cwt stronger than last week at \$332.00 delivered on a dressed basis. Canfax notes that active trade could be delayed until Thursday as sellers hold out for even higher prices. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Over the past four trading sessions the Canadian dollar has dropped over 100 basis points. As a rule of thumb, the fed market is typically slow to adjust for the currency. Regardless this is still positive for the cattle market. Look for western Canadian packers to be more active on the cash market as lift times are tightening. Canfax released it February 1st cattle on feed report last week and should be viewed as positive news for the cattle feeding segment. Survey fed cattle marketing in January were larger than last year while feedlot placements in January were below last year."

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has been quiet with just a few deals Tuesday afternoon in Nebraska at \$160.00-\$161.00 live, steady to \$1.00 higher and \$256.00-\$257.00 dressed which is steady, with a few in Iowa at \$164.00 live up \$3.00 cwt, but not nearly enough sold in either state to establish a market. The south remains untested with no bids on the table at this time but asking prices are holding firm at \$164.00 plus live. Bids in the north are reported on Wednesday at \$162.00 live and \$259.00 dressed, \$2.00-\$3.00 stronger than last week's trade but no selling interest has developed. Asking prices in the north are undefined at this time. Active trade could be delayed until Friday afternoon, after the Cattle On Feed Report is released.

At the Central Stockyards online auction today there were 936 head on offer, in 6 lots with delivery in 4-23 days. Bids of \$161.00-\$161.50 live were below the reserve bids from \$163.00-\$164.00 live, leaving all cattle unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	164.90	+0.15
Apr	165.07	-0.02
Jun	161.10	+0.22
Aug	159.90	+0.22
Oct	163.92	+0.25
Dec	167.57	+0.00

Feeder Cattle

Mar	187.97	+1.10
Apr	191.75	+0.95
May	195.62	+0.75
Aug	209.62	+1.25
Sep	212.05	+0.95
Oct	214.15	+0.72

Corn

Mar	6.740	-6.4
May	6.742	-6.2
Jul	6.640	-5.2
Sep	6.076	-5.0
Dec	5.920	-4.4
Mar	5.996	-4.2

Soybeans

Mar	15.394	-9.2
May	15.346	-9.2
Jul	15.274	-9.2
Aug	14.946	-6.4
Sep	14.274	-5.0
Nov	13.954	-3.4

Soft Red Winter Wheat

Mar	7.364	-14.0
May	7.500	-12.6
Jul	7.564	-12.2
Sep	7.662	-11.4
Dec	7.810	-11.4
Mar	7.894	-11.6

Canadian \$

Spot	73.71	-0.16
Mar	73.71	-0.17
Jun	73.82	-0.16
Sep	73.95	-0.18
Dec	74.08	-0.18
Mar	74.20	-0.17

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