



Daily Market Information Report – Thursday February 23, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 22, 2023

A Grade Steers	338.00- delivery in one to two weeks.
A Grade Heifers	337.00-338.00- delivery in one to two weeks.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **85** fed cattle, **415** Cows, **180** Stockers

	Price Range	Top
Good Fed Steers	194.00-202.00	208.00
Good Fed Heifers	193.00-202.00	
Holstein Steers	169.00-186.00	188.00
Good Cows	102.00-123.00	155.00
Stocker Steers 700 lbs +	208.00-262.50	
Lightweight Steers	270.00-322.50	
Stocker Heifers 700 lbs +	192.00-240.00	
Lightweight Heifers	215.00-265.00	

Fed cows sold on a strong demand at higher prices. Fed cattle sold at prices \$1.00-\$2.00 cwt stronger. Holstein steers were \$3.00-\$4.00 higher. Stockers sold stronger on a good demand. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards** – **1,250** stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	258.00-278.00	268.90	278.00	700-799	248.00-268.75	259.51	268.75
700-799	281.00-306.75	295.11	306.75	600-699	257.00-276.00	266.61	276.25
600-699	303.00-342.50	322.56	342.50	500-599	256.00-292.00	268.94	292.00
500-599	214.00-350.00	337.00	367.00	400-499	266.00-283.00	275.40	283.00
400-499	330.00-370.00	358.13	370.00	300-399	230.00-245.00	240.00	245.00
399-	275.00-365.00	321.67	365.00				

Special Spring Stocker Sale included- Calves sold on an extremely active market at very strong prices. *March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at **Brussels Livestock** – **125** Veal, **20** Bob Calves

	Price Range	Top
Beef Veal	201.00-240.00	
Good Holsteins	205.00-216.00	
Slightly Heavy Holsteins	195.00-210.00	
Heavy Holsteins	165.00-188.00	
Medium Holsteins	195.00-204.00	
Plain Holsteins	180.00-194.00	

Veal sold steady. Bob calves sold from \$155.00-\$275.00 per head.

At **Aylmer Stockyards Inc.:** February 22, 2023 – 24 veal, 230 Cows, 27 fed cattle, 29 stockers, 4 bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	101.00-187.99	158.60	187.99
Cows	68.00-138.99	105.49	138.99
Veal 600+ lbs	151.00-222.00	185.29	222.00

86 replacement calves sold between \$20.00- \$545.00 for an average price of \$266.51 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	12	194.21-202.46	197.69	205.00
Large & Medium Frame Fed Heifers 1000+ lbs	22	183.59-196.59	192.29	200.00
Fed Heifers, dairy & dairy cross 1000+ lbs	24	95.50-179.74	149.47	187.99
Cows	558	77.25-127.18	102.09	160.00
Bulls under 1600 lbs	6	107.00-129.67	119.70	142.00
Bulls over 1600 lbs	12	116.83-147.33	134.72	151.00
Veal 600 lbs +	35	152.83-204.17	178.62	222.00
Veal -125 lbs	197	190.00-570.00	270.75	600.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 22, 2023 – 445** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.00-270.50	259.52	270.50	900+	195.00-244.00	237.42	244.00
900-999	260.00-278.00	269.00	278.00				
800-899	274.00-278.50	278.13	278.50				

Feeder cattle sold on a steady market.

Stocker sale at **Vankleek Hill Livestock Exchange, February 22, 2023 – 283** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	207.50-262.50	244.14	262.50	800-899	175.00-235.00	210.02	235.00
800-899	212.50-276.00	246.34	276.00	700-799	202.50-242.50	226.43	242.50
700-799	217.50-287.50	256.10	287.50	600-699	182.50-240.00	211.31	240.00
600-699	240.00-315.00	277.69	315.00	500-599	200.00-257.50	222.46	257.50
500-599	260.00-332.00	300.48	332.00	400-499	187.50-252.50	229.25	252.50
400-499	187.50-327.50	286.35	327.50				

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	288.54	276.48
Change (from yesterday's close):	+0.63	+2.84
Current Five Day Average:	283.72	268.21

ALBERTA DIRECT TRADE

Alberta direct trade was light to moderate with prices reported by Canfax at \$332.00 cwt delivered on a dressed basis, up \$4.00-\$5.00 cwt from last week's trade, with some light trade expected to continue today. Canfax reports: "Live sales have been reported around 198.00 delivered to the plant. Competition on the cash market remains decent with both major packers buying cattle. Western Canadian fed slaughter for the week ending February 11th totaled just over 45,000 head, the largest slaughter volume seen this year. YTD 2023 western Canadian fed slaughter is slightly larger than last year while fed cattle export to the US are also higher than last year. Western Canada fed supplies are being worked through in a very timely manner."

Steers	Live delivered	198.00	Rail - delivered	332.00
Heifers	Live FOB	N/T	Rail - delivered	332.00

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a light test in Nebraska and Iowa Wednesday afternoon from \$161.00-\$163.00 live, up \$1.00-\$3.00 cwt but trade was too light to establish a market. The south remained at a complete standstill with no bids on the table and no trade reported. Today asking prices in the south are currently sitting around \$165.00 plus live while the north is reported around \$262.00 plus dressed. Bids in the north are at \$160.00 live in Iowa and \$162.00 live in Nebraska but no selling interest has surfaced. In the south some live bids are reported at \$164.00 live, up \$3.00 from last week's southern deals but no actual trade has developed at this time. Active trade could be delayed until Friday, after the Cattle On Feed Report is released.

Choice and Select Steers and Heifers: Live 161.00-163.00
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	165.15	+0.25	Mar	189.22	+1.25	Mar	6.602	-13.6
Apr	165.32	+0.25	Apr	193.67	+1.92	May	6.592	-15.0
Jun	161.27	+0.17	May	197.72	+2.10	Jul	6.506	-13.2
Aug	160.10	+0.20	Aug	211.35	+1.72	Sep	6.000	-7.6
Oct	164.17	+0.25	Sep	213.67	+1.62	Dec	5.854	-6.4
Dec	167.67	+0.10	Oct	215.62	+1.47	Mar	5.932	-6.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.342	-5.2	Mar	7.382	+1.6	Spot	73.80	+0.08
May	15.272	-7.4	May	7.504	+0.4	Mar	73.81	+0.09
Jul	15.194	-8.0	Jul	7.562	-0.2	Jun	73.92	+0.09
Aug	14.884	-6.2	Sep	7.650	-1.2	Sep	74.05	+0.10
Sep	14.206	-6.6	Dec	7.792	-1.6	Dec	74.20	+0.11
Nov	13.876	-7.6	Mar	7.880	-1.4	Mar	74.33	+0.12

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