



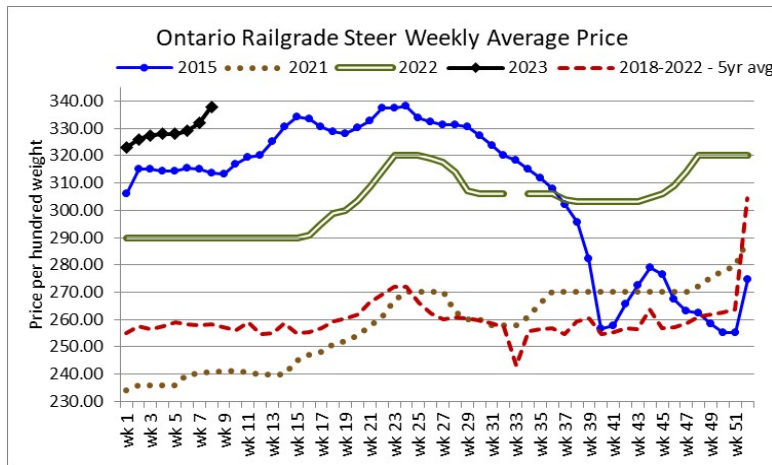
Daily Market Information Report – Friday February 24, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

- A Grade Steers** 338.00- no new trade reported today. Bids are steady.
- A Grade Heifers** 337.00-338.00- no new trade reported today. Bids are steady



The Ontario railgrade market was stronger this week with light to moderate volumes reported with trade at \$338.00 dressed for steers and \$337.00-\$338.00 for heifers, mainly \$338.00, up \$6.00 cwt from the previous week. Delivery of the cattle sold this week is scheduled for the week of February 27th with a few noted for the week after. Sales to the U.S. were also reported this week. This week's average railgrade price of \$338.00 dressed is just \$0.25 shy of the record high price of \$338.25 cwt set the week ending June 18, 2015, with an estimated breakeven price at that time of \$305.00 cwt. This week's estimated breakeven price is around \$331.00 cwt indicating much lower profit margins than in 2015 due to increased input costs.

Today at **Brussels Livestock – 825** stockers – sale in progress. Final results will be available Tuesday

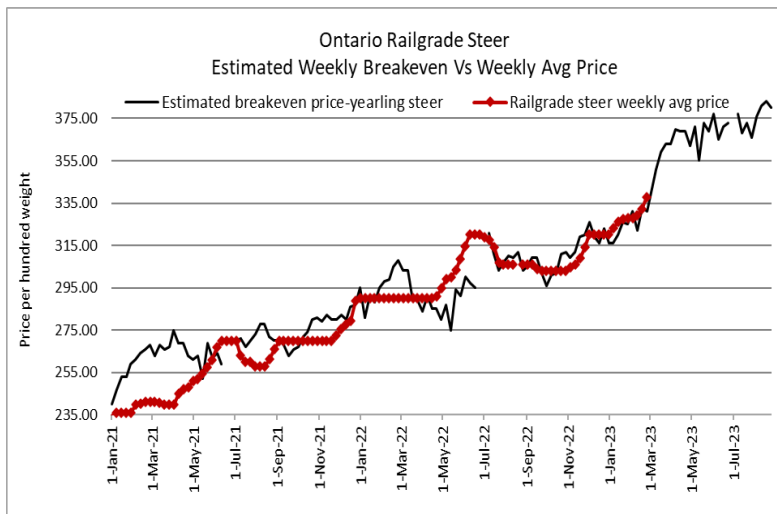
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	239.50-261.75	251.95	263.00	900+	205.00-231.00	218.11	252.50
900-999	253.00-275.75	265.18	275.75	800-899	231.00-252.50	245.33	252.50
800-899	267.00-291.00	279.58	291.00	700-799	240.00-292.50	275.43	292.50
700-799	285.00-304.00	294.61	304.00	600-699	249.00-267.00	260.74	267.00
600-699	281.00-325.00	308.25	325.00	500-599	239.00-268.00	245.56	268.00
500-599	286.00-345.00	308.26	349.00				
400-499	315.00	315.00	322.50				

Calves sold \$3.00-\$5.00 cwt higher on a very strong trade. Yearlings sold steady to last week's high market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	15	166.93-193.86	181.19	208.00
Large & Medium Frame Fed Heifers 1000 lbs +	29	186.00-202.00	195.10	202.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	45	181.00-188.00	184.36	188.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	7	140.00-169.00	158.33	169.00
Cows	448	90.84-117.15	104.71	178.00
Bulls under 1600 lbs	8	110.25-150.25	138.81	152.50
Bulls over 1600 lbs	8	118.13-153.63	138.50	157.00
Veal over 600 lbs	83	187.34-214.14	200.47	240.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.asp>



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: February 23, 2023 – 191** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	222.00-260.00	238.80	270.00	700-799	215.00-240.00	232.92	240.00
700-799	170.00-262.50	221.79	262.50	600-699	190.00-257.50	218.11	257.50
600-699	280.00-322.50	303.33	322.50	500-599	215.00-265.00	241.00	265.00
500-599	295.00-312.50	304.70	312.50	400-499	13250-253.00	233.56	253.00
400-499	140.00-320.00	306.00	320.00	300-399	275.00-280.00	277.50	280.00

Stockers sold stronger on a good demand. *Vaccinated stocker sales every Wednesday at 1:00 pm.*

Stocker sale at **Ontario Stockyards Inc: February 23, 2023 – 1,290** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-210.00	189.36	225.00	700-799	220.00-268.75	251.84	268.75
900-999	175.00-203.00	187.60	203.00	600-699	257.00-276.00	266.36	276.25
800-899	240.00-278.00	262.69	278.00	500-599	240.00-285.00	259.84	292.00
700-799	275.00-306.75	291.57	306.75	400-499	252.50-283.00	271.98	283.00
600-699	296.00-342.50	317.47	342.50	300-399	225.00-247.50	241.88	270.00
500-599	314.00-355.00	337.89	367.00				
400-499	320.00-370.00	349.07	370.00				
399-	275.00-322.50	310.14	365.00				

Calves sold on an extremely active market at very strong prices, with a special stocker sale included in today's sale. *Stocker sales every Thursday at 11:00 am.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	288.31	276.65
Change (from yesterday's close):	+0.40	+0.78
Current Five Day Average:	285.39	270.86

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 23, 2023	335.00	-1.50

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light to moderate with prices reported by Canfax at \$332.00-\$335.00 cwt delivered on a dressed basis, up \$5.00-\$8.00 cwt from last week's business with delivery noted for the first half of March. Canfax reports: "Live sales have been reported around 198.00 delivered to the plant. Competition on the cash market remains decent with both major packers buying cattle. YTD 2023 western Canadian fed slaughter is slightly larger than last year while fed cattle exports to the US are also higher than last year. Western Canada fed supplies are being worked through in a very timely manner."

Steers - FOB	Live	196.50	Rail - FOB	330.50-333.50
Heifers - FOB	Live	196.50	Rail - FOB	330.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw light trade develop in the north with sales from \$258.00-\$263.00 dressed, majority at \$260.00 up \$2.00-\$3.00 cwt with some live trade in both the north and south from \$160.00-\$166.00, mainly \$164.00 up \$2.00 from last week's southern deals and \$4.00 stronger than the northern live trade last week, however business in the south was reported as light. Today a light trade in Nebraska continues at \$164.00 live up \$4.00 with some dressed deals at \$262.00 up \$5.00 from last week. Asking prices are holding firm at \$165.00 plus live in the south and \$262.00 plus dressed in the north. Business is expected to continue, especially in the south however sellers seem to be waiting for the Cattle On Feed Report to be released before actually doing more trade.

Choice and Select Steers and Heifers:	Live	159.00-166.00
	Rail	256.00-263.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	165.20	+0.05	Mar	189.07	-0.15	Mar	6.500	-10.2
Apr	165.37	+0.05	Apr	193.57	-0.10	May	6.492	-10.0
Jun	161.07	-0.20	May	198.05	+0.32	Jul	6.386	-12.0
Aug	159.77	-0.32	Aug	211.52	+0.17	Sep	5.906	-9.2
Oct	163.92	-0.25	Sep	213.77	+0.10	Dec	5.762	-9.2
Dec	167.30	-0.37	Oct	215.82	+0.20	Mar	5.844	-8.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.290	-5.2	Mar	7.082	-30.0	Spot	73.49	-0.30
May	15.192	-8.0	May	7.216	-28.6	Mar	73.48	-0.32
Jul	15.084	-11.0	Jul	7.292	-27.0	Jun	73.59	-0.33
Aug	14.764	-12.0	Sep	7.386	-26.2	Sep	73.73	-0.62
Sep	14.060	-14.6	Dec	7.534	-25.6	Dec	73.87	-0.33
Nov	13.740	-13.6	Mar	7.632	-24.6	Mar	74.01	-0.32

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Feb 25	11:00 am	David Carson Farms & Auction Services	Bred Cows, Cow/Calf Pairs, Stocker Sale
Feb 25	1:00 pm	Kawartha Lakes Community Sales Barn	Beef Cow Sale- Herd Dispersal
Feb 28	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Feb 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 8	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 15	11:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 17	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
Mar 18	12:00 pm	Ontario Stockyards Inc	Bred Cow/Bred Ewe Sale
Mar 18	2:00 pm	Maple Hill Auctions	Rolling Acres/Whiskey Hollow, Charolais Bull Sale