



Daily Market Information Report – Monday, February 27, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	342.00- new record high price with delivery the week of March 6 th .
A Grade Heifers	341.00-342.00- new record high price with delivery the week of March 6 th .

Today at **Ontario Stockyards Inc:** 22 veal

	Price Range	Top
Veal 600 lbs +	166.00-182.00	187.00

Veal sold under pressure. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Mar 18th @ 12:00 noon- Special Bred Cow/Bred Ewe Sale!*

At **Kawartha Lakes Community Sale Barn: February 25, 2023** – 185 cows, 5 bulls, 6 veal, 27 fed cattle, 7 stockers

	Price Range	Avg.	Top
Large & Medium Frame Heifers 1100 lbs +	194.50-202.50	199.14	202.50
Cows	92.50-127.00	104.81	143.00
Bulls over 1600 lbs	136.00-153.00	154.78	153.00
Veal 125 lbs -	170.00-275.00	209.65	275.00

Cattle sold actively at higher prices. *Mar 15th @ 11:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 24, 2023**– 815 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	239.50-261.75	251.95	263.00	900+	205.00-231.00	218.11	252.50
900-999	253.00-275.75	265.18	275.75	800-899	231.00-252.50	245.33	252.50
800-899	267.00-291.00	279.58	291.00	700-799	240.00-292.50	275.43	292.50
700-799	285.00-304.00	294.61	304.00	600-699	249.00-267.00	260.74	267.00
600-699	281.00-325.00	308.25	325.00	500-599	239.00-268.00	245.56	268.00
500-599	286.00-345.00	308.26	349.00				

Calves sold \$3.00-\$5.00 cwt higher on a very strong trade. Yearlings sold steady to last week's high market.

ONTARIO BRED COW SALES

Kawartha Lakes Community Sales Barn, February 25, 2023 - 49 Bred cows, 6 Cow/calf pairs (prices are per head)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$2200-\$2475
Avg quality bred cows	N/T	\$1500-\$2000
Avg quality cow/calf pairs	\$2700-\$3000	N/T

Bred cows sold on a good demand with lots of buyer interest.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 11, 2023	Week ending Feb 4, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,579	2,375	14,889
Steers & Heifers & Cows	2,445	2,293	14,326
Bulls	134	82	563

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	<i>Week Ending Feb 18, 2023</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	64,115	-3,107	449,986	-5%	+3%
Western Processing	50,919	-4,178	358,326	-8%	+5%
Eastern Processing	13,196	+1,071	91,660	+9%	-4%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	<i>Week Ending Feb 18, 2023</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	9,402	+493	58,840	+5.5%	-5.7%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Feb 18, 2023	923	836
Feb 11, 2023	940	845
Feb 19, 2022	928	868

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Feb 18, 2023	975	836
Feb 11, 2023	981	856
Feb 19, 2022	947	850

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending February 25, 2023</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	618,000	627,000	651,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	286.96	279.05
Change (from yesterday's close):	-0.32	+1.97
Current Five Day Average:	286.64	273.10

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate in the north on Thursday and Friday last week with prices reported from \$257.00-\$262.00 dressed, mainly \$260.00-\$262.00 up \$3.00-\$5.00 cwt with some live deals mainly \$162.00-\$164.00 cwt up \$2.00-\$4.00 from the previous week's northern trade. In the south business was light late Friday and into Saturday with prices reported from \$164.00-\$165.00 live, up \$2.00-\$3.00 cwt. Overall prices for the week reported by the USDA Mandatory Price Report saw live steers average \$163.75 up \$2.59 and heifers \$163.64 up \$2.77 cwt. On the rail steers averaged \$260.97 dressed, up \$4.19 while heifers averaged \$261.73 up \$5.13 from the previous week's trade.

Today, the market was quiet as usual on Monday as new show lists were distributed and both sides took inventory. This week's offering is reported as larger in all feeding states. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	165.00	-0.20
Apr	164.97	-0.40
Jun	160.87	-0.20
Aug	159.65	-0.12
Oct	163.80	-0.12
Dec	167.35	+0.05

Feeder Cattle

Mar	189.17	+0.10
Apr	194.22	+0.65
May	198.72	+0.67
Aug	212.27	+0.75
Sep	214.62	+0.85
Oct	216.62	+0.80

Corn

Mar	6.426	-7.2
May	6.434	-5.6
Jul	6.336	-5.0
Sep	5.900	-0.6
Dec	5.760	-0.2
Mar	5.842	-0.2

Soybeans

Mar	15.182	-10.6
May	15.126	-6.4
Jul	15.014	-7.0
Aug	14.694	-7.0
Sep	14.026	-3.2
Nov	13.720	-2.0

Soft Red Winter Wheat

Mar	6.960	-12.2
May	7.100	-11.6
Jul	7.180	-11.2
Sep	7.284	-10.2
Dec	7.440	--9.4
Mar	7.550	-8.2

Canadian \$

Spot	73.63	+0.17
Mar	73.64	+0.15
Jun	73.74	+0.15
Sep	73.88	+0.15
Dec	74.02	+0.15
Mar	74.15	+0.14

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