



Daily Market Information Report – Tuesday February 28, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday February 27th

A Grade Steers	342.00- delivery the week of March 6 th
A Grade Heifers	341.00-342.00- delivery the week of March 6 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	200.00-216.00	
Second cut cattle	190.00-199.00	
Aged & medium fed cattle	N/T	
Holstein Steers & heifers	N/T	
Good Beef Cows	100.00-138.50	
Good Holsteins Cows	97.00-128.00	
Medium Holsteins Cows	81.00-96.00	
Bulls	122.50-173.00	

Fed steers and heifers sold \$3.00-\$5.00 higher. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at **Ontario Livestock Exchange**: 327 veal & 140 Cows

	Price Range	Top
Cows	105.00-118.00	152.00
Good Beef Veal	227.50-234.00	
Good Holstein Veal	201.00-214.00	
Medium Holstein Veal	180.00-190.00	
Plain Holstein Veal	160.00-175.00	
Heavy Holstein Veal	180.00-194.00	

Veal sold actively at higher prices. Fed cows sold on a steady trade. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	268	83.49-115.09	97.35	137.50
Fed Heifers, Dairy & Dairy Cross	25	102.20-149.58	120.00	154.50
Bulls all weights	14	118.40-139.32	130.21	147.50
Veal calves 600 lbs plus	35	147.34-168.31	158.57	187.00
Veal calves under 125 lbs	428	157.28-577.21	280.65	670.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.75	280.96
Change (from yesterday's close):	+1.41	+1.71
Current Five Day Average:	287.73	275.34

ALBERTA DIRECT TRADE

Alberta direct trade is quiet with no trade reported for Monday. Canfax reports that showlist volumes are smaller this week compared to the previous week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is slow to develop this week. Some asking prices have surfaced in the south around \$166.00 or higher but the ask in the north remains undefined. At the time of reporting, there were no bids on the table. Active trade is not likely to develop until Thursday or Friday.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	167.50	+2.50	Mar	189.80	+0.62	Mar	6.294	-13.2
Apr	165.47	+0.50	Apr	195.07	+0.85	May	6.302	-13.2
Jun	161.35	+0.47	May	199.62	+0.90	Jul	6.222	-11.4
Aug	160.25	+0.60	Aug	213.17	+0.90	Sep	5.824	-7.4
Oct	164.35	+0.55	Sep	215.35	+0.72	Dec	5.696	-6.2
Dec	167.95	+0.60	Oct	217.15	+0.52	Mar	5.776	-6.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	14.904	-27.6	Mar	6.914	-4.4	Spot	73.37	-0.26
May	14.790	-33.6	May	7.054	-4.4	Mar	73.38	-0.25
Jul	14.694	-32.0	Jul	7.136	-4.2	Jun	73.49	-0.24
Aug	14.372	-32.2	Sep	7.244	-4.0	Sep	73.63	-0.25
Sep	13.746	-28.0	Dec	7.410	-3.0	Dec	73.77	-0.24
Nov	13.472	-24.6	Mar	7.524	-2.4	Mar	73.92	-0.23

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